

SNS Covered Bond Company B.V.

Investor Report

Reporting period: 1 November 2013 - 30 November 2013

Reporting Date: 24 December 2013

AMOUNTS IN EURO

Table of Contents

	Page
Bond Series	3
Asset Cover Test	4
Delinquencies	6
Stratification Tables	7
Ledgers & Investments	32
Glossary	33
Contact Information	34

Bond Series

Series	ISIN	Currency	Initial Principal Balance	Initial Principal Principal (EUR)	Outstanding Amount (EUR)	Coupon	Issuance Date	Maturity Date	IRS Counterparty
2	XS0368751276	EUR	20.000.000,00	20.000.000,00	20.000.000,00	5,860%	11-06-08	11-06-48	SNS Bank
5	XS0378976392	EUR	10.000.000,00	10.000.000,00	10.000.000,00	5,470%	01-08-08	01-08-30	Commerzbank
6	XS0379575268	EUR	10.000.000,00	10.000.000,00	10.000.000,00	5,500%	08-08-08	08-08-31	SNS Bank
8	XS0460318495	EUR	1.000.000.000,00	1.000.000.000,00	1.000.000.000,00	3,500%	27-10-09	27-10-15	Royal Bank of Scotland PLC
9	XS0493713902	EUR	1.000.000.000,00	1.000.000.000,00	1.000.000.000,00	3,625%	10-03-10	10-03-17	Royal Bank of Scotland PLC / DZ Bank
10	XS0544664989	EUR	1.000.000.000,00	1.000.000.000,00	1.000.000.000,00	3,500%	22-09-10	28-09-20	Societe Generale
regCB1		EUR	53.500.000,00	53.500.000,00	53.500.000,00	4,240%	22-06-10	22-06-40	Unicredit Bank
regCB2		EUR	20.000.000,00	20.000.000,00	20.000.000,00	4,240%	06-07-10	06-07-40	Unicredit Bank
regCB3		EUR	65.000.000,00	65.000.000,00	65.000.000,00	4,250%	12-07-10	12-07-30	DZ Bank
regCB4		EUR	35.000.000,00	35.000.000,00	35.000.000,00	4,220%	12-07-10	12-07-30	DZ Bank
regCB5		EUR	30.000.000,00	30.000.000,00	30.000.000,00	4,320%	13-07-10	13-07-40	Unicredit Bank
regCB6		EUR	20.000.000,00	20.000.000,00	20.000.000,00	4,100%	15-07-10	15-07-30	Commerzbank
regCB7		EUR	12.000.000,00	12.000.000,00	12.000.000,00	4,205%	19-07-10	19-07-30	Unicredit Bank
regCB8		EUR	20.000.000,00	20.000.000,00	20.000.000,00	4,285%	22-07-10	22-07-30	Unicredit Bank
regCB9		EUR	10.000.000,00	10.000.000,00	10.000.000,00	4,300%	23-07-10	23-07-30	DZ Bank
regCB10		EUR	45.000.000,00	45.000.000,00	45.000.000,00	4,450%	09-08-10	09-08-40	Unicredit Bank
regCB11		EUR	10.000.000,00	10.000.000,00	10.000.000,00	3,380%	18-10-10	15-09-20	Commerzbank
regCB12		EUR	4.000.000,00	4.000.000,00	4.000.000,00	3,900%	11-01-11	11-01-20	Unicredit Bank
11	XS0822050125	EUR	1.000.000.000,00	1.000.000.000,00	1.000.000.000,00	2,125%	30-08-12	30-08-17	Natixis S.A. / The Royal Bank of Scotland Plc

Asset Cover Test

Asset Cover Test

Calculation Date	24-12-2013
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A	4.559.999.911,91
B	0,00
C	0,00
D	0,00
E	0,00
X	0,00
Y	93.870.075,00
Z	0,00

Total: A+B+C+D+E-X-Y-Z	4.466.129.836,91
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Outstanding bonds	4.364.500.000,00
Pass/Fail	Pass
ACT Cover Ratio	102,33%

Parameters

Asset percentage	76,00%
Cap LTV Cut-Off indexed valuation% non-NHG	80,00%
Cap LTV Cut-Off indexed valuation % NHG	100,00%
% of Index Increases	100,00%
% of Index Decreases	100,00%
Reserve Fund	13.242.357,33
Supplemental Liquidity Reserve Amount	0,00
Deduction Set-Off	0,00

Ratings	
S&P	NR
Moody's	A1
Fitch	AA+

Other	
UCITS compliant	True
CRD compliant	True

Counterparty Credit Ratings & Triggers*

Role	Party	Fitch (ST/LT)		Moody's (ST/LT)		Consequence if breached**
		Rating Trigger	Current Rating	Rating Trigger	Current Rating	
Issuer	SNS Bank N.V.	- / A-	F2 / BBB+	P-1 / -	P-3 / Baa3	[ACT trigger for savings deposit]
Issuer	SNS Bank N.V.	- / BBB-	F2 / BBB+	- / Baa3	P-3 / Baa3	[Asset monitor trigger]
Issuer	SNS Bank N.V.	F1 / -	F2 / BBB+	P-1 / -	P-3 / Baa3	[Reserve fund build up trigger]
Issuer	SNS Bank N.V.	- / BBB+	F2 / BBB+	- / Baa1	P-3 / Baa3	[Notification events]
Servicer	SNS Bank N.V.		F2 / BBB+		P-3 / Baa3	
Administrator	SNS Bank N.V.		F2 / BBB+		P-3 / Baa3	
Account Bank	Rabobank Nederland	F1 / -	F1+ / AA-	P-1 / -	P-1 / Aa2	[GIC account trigger]
Total Return Swap Provider	SNS Bank N.V.		F2 / BBB+		P-3 / Baa3	[Novation Trigger]
Total Return Swap Stand-by Facility Provider	Rabobank Nederland	F1 / A	F1+ / AA-	P-1 / A2	P-1 / Aa2	[Total return swap Stand-by first counterparty trigger (collateral posting)]
Total Return Swap Stand-by Facility Provider	Royal Bank of Scotland PLC	F1 / A	F1 / A	P-1 / A2	P-2 / A3	[Total return swap Stand-by first counterparty trigger (collateral posting)]
Interest Rate & Structured Swap Counterparty	Commerzbank	F1 / A	F1+ / A+	P-1 / A2	P-2 / Baa1	[Interest Rate & Structured Swap Trigger]
Interest Rate & Structured Swap Counterparty	Royal Bank of Scotland PLC	F1 / A	F1 / A	P-1 / A2	P-2 / A3	[Interest Rate & Structured Swap Trigger]
Interest Rate & Structured Swap Counterparty	Societe Generale	F1 / A	F1 / A	P-1 / A2	P-1 / A2	[Interest Rate & Structured Swap Trigger]
Interest Rate & Structured Swap Counterparty	DZ Bank	F1 / A	F1+ / A+	P-1 / A2	P-1 / A1	[Interest Rate & Structured Swap Trigger]
Interest Rate & Structured Swap Counterparty	Unicredit Bank	F1 / A	F1+ / A+	P-1 / A2	P-2 / A3	[Interest Rate & Structured Swap Trigger]
Interest Rate & Structured Swap Counterparty	Natixis SA	F1 / A	F1 / A	P-1 / A2	P-1 / A2	[Interest Rate & Structured Swap Trigger]

* Transaction specific counterparties and triggers to be inserted and applicable Credit Rating Agencies to be selected

** Event is triggered when credit rating is below the rating as mentioned in the table

Delinquencies

From (>)	Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Mortgage Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV
	Performing	5.998.764.141,83	97,61%	34337	97,94%	4,47	268,86	75,21%
<=	30 days	114.262.290,04	1,86%	553	1,58%	4,59	273,74	84,35%
30 days	60 days	32.349.261,71	0,53%	169	0,48%	4,61	269,78	83,91%
60 days	90 days	0,00	0,00%	0	0,00%	0,00	0,00	0,00%
90 days	120 days	0,00	0,00%	0	0,00%	0,00	0,00	0,00%
120 days	150 days	0,00	0,00%	0	0,00%	0,00	0,00	0,00%
150 days	180 days	0,00	0,00%	0	0,00%	0,00	0,00	0,00%
180 days	>	0,00	0,00%	0	0,00%	0,00	0,00	0,00%
Total		6.145.375.693,58	100,00%	35059	100,00%	4,48	268,96	75,42%

Weighted Average	729,72
Minimum	11,11
Maximum	4575,01

Stratifications

1. Key Characteristics

	As per Reporting Date
Principal amount	6.145.375.693,58
Value of savings deposits	145.375.809,49
Net principal balance	5.999.999.884,09
Construction Deposits	0,00
Net principal balance excl. Construction and Saving Deposits	5.999.999.884,09
Number of loans	35.059
Number of loanparts	65.470
Average principal balance (borrower)	175.286,68
Weighted average current interest rate	4,48%
Weighted average maturity (in years)	22,31
Weighted average remaining time to interest reset (in years)	7,17
Weighted average seasoning (in years)	6,69
Weighted average CLTOMV	75,42%
Weighted average CLTIMV	85,69%
Weighted average CLTOFV	88,73%
Weighted average CLTIFV	100,81%

2. Redemption Type

Redemption Type	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV
Annuity	112.225.365,98	1,83%	2.545	3,89%	4,38%	22,00	77,35%
Interest only	4.783.065.348,16	77,83%	49.542	75,67%	4,43%	22,53	72,43%
Investment	252.068.055,04	4,10%	2.270	3,47%	4,44%	21,47	89,13%
Linear	8.493.272,38	0,14%	172	0,26%	4,38%	21,56	72,04%
Savings	989.523.652,02	16,10%	10.941	16,71%	4,74%	21,46	86,24%
Total	6.145.375.693,58	100,00%	65.470	100,00%	4,48%	22,31	75,42%

3. Outstanding Loan Amount

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV
<= 25.000	1.604.191,10	0,03%	70	0,20%	4,46%	18,68	23,35%
25,000 - 50,000	44.251.212,95	0,72%	1.061	3,03%	4,54%	19,72	31,69%
50,000 - 75,000	143.966.861,74	2,34%	2.228	6,36%	4,59%	20,49	42,06%
75,000 - 100,000	333.214.887,47	5,42%	3.711	10,59%	4,54%	20,84	52,81%
100,000 - 150,000	1.190.114.127,79	19,37%	9.354	26,68%	4,53%	21,56	66,48%
150,000 - 200,000	1.442.010.196,18	23,46%	8.249	23,53%	4,49%	22,26	77,58%
200,000 - 250,000	1.132.744.221,06	18,43%	5.045	14,39%	4,46%	22,81	82,90%
250,000 - 300,000	691.152.491,77	11,25%	2.520	7,19%	4,47%	23,23	83,00%
300,000 - 350,000	366.979.091,71	5,97%	1.130	3,22%	4,46%	23,06	81,35%
350,000 - 400,000	286.526.209,59	4,66%	764	2,18%	4,41%	23,10	79,24%
400,000 - 450,000	142.127.531,62	2,31%	334	0,95%	4,42%	22,76	85,24%
450,000 - 500,000	86.975.597,30	1,42%	182	0,52%	4,30%	22,25	82,32%
500,000 - 550,000	55.275.119,30	0,90%	105	0,30%	4,41%	22,60	86,27%
550,000 - 600,000	42.952.541,10	0,70%	74	0,21%	4,28%	22,72	85,06%
600,000 - 650,000	33.771.929,74	0,55%	54	0,15%	4,35%	22,25	84,03%
650,000 - 700,000	24.384.008,99	0,40%	36	0,10%	4,40%	22,76	84,29%
700,000 - 750,000	21.789.422,21	0,35%	30	0,09%	4,45%	22,74	89,15%
750,000 - 800,000	21.994.700,00	0,36%	28	0,08%	4,12%	22,76	84,35%
800,000 - 850,000	12.403.507,63	0,20%	15	0,04%	4,14%	21,17	80,73%
850,000 - 900,000	12.392.806,89	0,20%	14	0,04%	4,01%	21,17	88,23%
900,000 - 950,000	12.037.078,64	0,20%	13	0,04%	4,43%	21,87	90,47%
950,000 - 1,000,000	15.799.433,00	0,26%	16	0,05%	4,03%	22,41	82,05%
> 1.000.000	30.908.525,80	0,50%	26	0,07%	4,14%	23,22	88,16%
Unknown							
Total	6.145.375.693,58	100,00%	35.059	100,00%	4,48%	22,31	75,42%

Average	175,286
Minimum	12,614
Maximum	1,500,000

4. Origination Year

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV
<= 1996	74.873,74	0,00%	1	0,00%	5,05%	9,67	78,57%
1996 - 1997							
1997 - 1998	238.234,62	0,00%	4	0,01%	5,32%	12,42	75,08%
1998 - 1999	23.107.417,36	0,38%	321	0,49%	4,49%	15,06	76,98%
1999 - 2000	291.825.858,73	4,75%	3.605	5,51%	4,48%	15,79	69,57%
2000 - 2001	182.694.571,66	2,97%	2.143	3,27%	4,52%	17,07	74,21%
2001 - 2002	250.535.247,99	4,08%	2.702	4,13%	4,53%	18,14	76,85%
2002 - 2003	353.598.619,53	5,75%	3.913	5,98%	4,31%	18,83	70,39%
2003 - 2004	374.374.070,00	6,09%	4.525	6,91%	4,30%	19,84	73,60%
2004 - 2005	526.806.515,10	8,57%	6.031	9,21%	4,20%	20,82	74,09%
2005 - 2006	741.458.295,65	12,07%	7.635	11,66%	4,35%	21,91	73,79%
2006 - 2007	775.964.231,38	12,63%	7.339	11,21%	4,79%	23,11	74,68%
2007 - 2008	379.265.015,04	6,17%	4.544	6,94%	5,07%	23,83	80,81%
2008 - 2009	1.201.664.588,70	19,55%	11.221	17,14%	4,49%	24,89	74,91%
2009 - 2010	522.589.556,57	8,50%	5.406	8,26%	4,24%	25,49	78,49%
2010 - 2011	237.136.424,02	3,86%	2.712	4,14%	4,35%	25,73	82,38%
2011 - 2012	156.034.328,01	2,54%	1.847	2,82%	4,48%	25,23	81,69%
2012 - 2013	128.007.845,48	2,08%	1.521	2,32%	4,49%	22,77	81,99%
2013 >							
Unknown							
Total	6.145.375.693,58	100,00%	65.470	100,00%	4,48%	22,31	75,42%

Weighted Average	2007
Minimum	1993
Maximum	2013

5. Seasoning

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV
1 Year	159.292.699,93	2,59%	1.907	2,91%	4,48%	23,21	81,74%
1 Year - 2 Years	142.081.828,32	2,31%	1.651	2,52%	4,49%	25,37	82,37%
2 Years - 3 Years	258.491.711,39	4,21%	2.925	4,47%	4,27%	25,70	82,66%
3 Years - 4 Years	600.537.730,45	9,77%	6.031	9,21%	4,31%	25,47	77,26%
4 Years - 5 Years	1.128.012.380,02	18,36%	10.656	16,28%	4,53%	24,82	75,02%
5 Years - 6 Years	355.409.467,72	5,78%	4.306	6,58%	5,03%	23,70	81,07%
6 Years - 7 Years	838.084.136,31	13,64%	7.914	12,09%	4,76%	23,04	74,68%
7 Years - 8 Years	728.840.151,77	11,86%	7.586	11,59%	4,31%	21,80	73,43%
8 Years - 9 Years	505.491.985,53	8,23%	5.853	8,94%	4,21%	20,72	74,30%
9 Years - 10 Years	359.251.454,20	5,85%	4.333	6,62%	4,32%	19,72	73,55%
10 Years - 11 Years	353.783.760,18	5,76%	3.875	5,92%	4,31%	18,78	70,69%
11 Years - 12 Years	237.233.601,65	3,86%	2.560	3,91%	4,54%	18,04	77,17%
12 Years - 13 Years	180.439.309,04	2,94%	2.164	3,31%	4,52%	16,97	73,42%
13 Years - 14 Years	277.493.098,82	4,52%	3.418	5,22%	4,48%	15,75	69,69%
14 Years - 15 Years	20.755.403,96	0,34%	288	0,44%	4,49%	14,97	76,70%
15 Years - 16 Years	102.100,55	0,00%	2	0,00%	6,16%	8,86	83,41%
16 Years - 17 Years							
17 Years - 18 Years							
18 Years - 19 Years							
19 Years - 20 Years							
20 Years - 21 Years	74.873,74	0,00%	1	0,00%	5,05%	9,67	78,57%
21 Years - 22 Years							
22 Years - 23 Years							
23 Years - 24 Years							
24 Years - 25 Years							
25 Years - 26 Years							
26 Years - 27 Years							
27 Years - 28 Years							
28 Years - 29 Years							
29 Years - 30 Years							
30 Years >							
Unknown							
Total	6.145.375.693,58	100,00%	65.470	100,00%	4,48%	22,31	75,42%

Weighted Average	7 Years
Minimum	0 Years
Maximum	20 Years

6. Legal Maturity

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV
2012	10.000,00	0,00%	1	0,00%	4,40%	-1,00	52,59%
2012 - 2015	6.951.811,00	0,11%	185	0,28%	4,63%	1,00	64,97%
2015 - 2020	40.686.170,70	0,66%	905	1,38%	4,73%	5,18	64,09%
2020 - 2025	89.431.278,25	1,46%	1.445	2,21%	4,68%	10,08	68,42%
2025 - 2030	472.998.085,89	7,70%	5.995	9,16%	4,51%	15,77	71,98%
2030 - 2035	1.802.626.688,95	29,33%	20.007	30,56%	4,35%	19,87	75,46%
2035 - 2040	3.403.420.784,53	55,38%	33.188	50,69%	4,55%	24,53	75,57%
2040 - 2045	329.250.874,26	5,36%	3.744	5,72%	4,29%	27,90	82,14%
2045 - 2050							
2050 - 2055							
2055 - 2060							
2060 - 2065							
2065 - 2070							
2070 - 2075							
2075 - 2080							
2080 - 2085							
2085 - 2090							
2090 - 2095							
2095 - 2100							
2100 >							
Unknown							
Total	6.145.375.693,58	100,00%	65.470	100,00%	4,48%	22,31	75,42%

Weighted Average	2036
Minimum	2012
Maximum	2043

7. Remaining Tenor

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV
< 0 Year	10.000,00	0,00%	1	0,00%	4,40%	-1,00	52,59%
0 Year - 1 Year	152.919,32	0,00%	5	0,01%	4,51%	-0,08	54,13%
1 Year - 2 Years	3.479.282,56	0,06%	83	0,13%	4,63%	0,53	70,49%
2 Years - 3 Years	3.319.609,12	0,05%	97	0,15%	4,64%	1,56	59,69%
3 Years - 4 Years	4.516.861,89	0,07%	101	0,15%	4,42%	2,55	59,81%
4 Years - 5 Years	4.937.837,16	0,08%	132	0,20%	4,56%	3,57	63,78%
5 Years - 6 Years	7.412.298,07	0,12%	170	0,26%	4,95%	4,60	63,26%
6 Years - 7 Years	8.358.444,29	0,14%	200	0,31%	4,66%	5,57	64,29%
7 Years - 8 Years	15.460.729,29	0,25%	302	0,46%	4,80%	6,53	65,74%
8 Years - 9 Years	10.273.188,21	0,17%	195	0,30%	4,64%	7,55	71,75%
9 Years - 10 Years	12.365.132,81	0,20%	208	0,32%	4,65%	8,55	68,27%
10 Years - 11 Years	15.761.214,11	0,26%	265	0,40%	4,81%	9,57	65,57%
11 Years - 12 Years	22.985.785,08	0,37%	353	0,54%	4,70%	10,56	68,34%
12 Years - 13 Years	28.045.958,04	0,46%	424	0,65%	4,61%	11,56	68,94%
13 Years - 14 Years	28.916.181,41	0,47%	430	0,66%	4,54%	12,55	70,22%
14 Years - 15 Years	32.361.615,12	0,53%	462	0,71%	4,71%	13,55	72,15%
15 Years - 16 Years	44.085.905,56	0,72%	613	0,94%	4,64%	14,57	71,83%
16 Years - 17 Years	66.455.115,79	1,08%	883	1,35%	4,59%	15,58	76,30%
17 Years - 18 Years	301.179.268,01	4,90%	3.607	5,51%	4,45%	16,54	71,21%
18 Years - 19 Years	261.471.047,47	4,25%	3.078	4,70%	4,51%	17,56	74,60%
19 Years - 20 Years	280.557.948,38	4,57%	2.976	4,55%	4,50%	18,56	78,43%
20 Years - 21 Years	386.155.798,59	6,28%	4.059	6,20%	4,32%	19,54	73,39%
21 Years - 22 Years	380.475.929,82	6,19%	4.355	6,65%	4,31%	20,58	75,80%
22 Years - 23 Years	493.965.964,69	8,04%	5.539	8,46%	4,22%	21,56	75,59%
23 Years - 24 Years	709.824.635,66	11,55%	7.236	11,05%	4,32%	22,56	74,28%
24 Years - 25 Years	810.119.680,08	13,18%	7.541	11,52%	4,76%	23,59	74,93%
25 Years - 26 Years	337.854.937,63	5,50%	3.994	6,10%	5,03%	24,65	82,05%
26 Years - 27 Years	1.023.320.817,16	16,65%	9.384	14,33%	4,52%	25,61	74,23%
27 Years - 28 Years	522.300.714,00	8,50%	5.033	7,69%	4,29%	26,48	76,79%
28 Years - 29 Years	207.168.852,60	3,37%	2.314	3,53%	4,24%	27,43	82,14%
29 Years - 30 Years	85.352.403,87	1,39%	982	1,50%	4,47%	28,44	82,26%
30 Years >=	36.729.617,79	0,60%	448	0,68%	4,20%	29,26	81,83%
Unknown							
Total	6.145.375.693,58	100,00%	65.470	100,00%	4,48%	22,31	75,42%

Weighted Average	23 Years
Minimum	0 Years
Maximum	30 Years

8. Original Loan to Original Market Value

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV
NHG	957.027.952,49	15,57%	12.052	18,41%	4,37%	23,17	82,69%
<= 10 %	411.187,00	0,01%	1	0,00%	2,40%	19,42	44,52%
10 % - 20 %	10.740.980,20	0,17%	250	0,38%	4,33%	22,84	18,46%
20 % - 30 %	83.855.465,41	1,36%	1.422	2,17%	4,38%	22,13	25,77%
30 % - 40 %	184.490.493,19	3,00%	2.494	3,81%	4,36%	21,81	34,86%
40 % - 50 %	373.833.354,13	6,08%	4.325	6,61%	4,42%	21,71	44,39%
50 % - 60 %	723.662.965,70	11,78%	7.240	11,06%	4,36%	21,96	54,20%
60 % - 70 %	1.059.131.948,59	17,23%	9.548	14,58%	4,41%	22,49	62,11%
70 % - 80 %	409.148.716,63	6,66%	4.472	6,83%	4,50%	21,76	73,25%
80 % - 90 %	545.937.982,68	8,88%	5.468	8,35%	4,52%	22,07	82,54%
90 % - 100 %	567.060.812,20	9,23%	5.960	9,10%	4,59%	21,99	93,27%
100 % - 110 %	1.188.455.961,33	19,34%	11.757	17,96%	4,66%	22,39	102,76%
110 % - 120 %	12.530.451,73	0,20%	129	0,20%	4,49%	21,47	87,32%
120 % - 130 %	8.471.835,64	0,14%	97	0,15%	4,76%	23,05	93,25%
130 % - 140 %	7.406.526,33	0,12%	92	0,14%	4,55%	22,75	97,69%
140 % - 150 %	5.888.871,70	0,10%	71	0,11%	4,67%	22,51	98,20%
150 % >	7.320.188,63	0,12%	92	0,14%	4,69%	21,10	99,33%
Unknown							
Total	6.145.375.693,58	100,00%	65.470	100,00%	4,48%	22,31	75,42%

Weighted Average	77 %
Minimum	0 %
Maximum	192 %

9. Current Loan To Original Market Value

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV
NHG	957.027.952,49	15,57%	12.052	18,41%	4,37%	23,17	82,69%
<= 10 %	125.663.341,77	2,04%	8.127	12,41%	4,54%	22,15	66,38%
10 % - 20 %	300.088.084,35	4,88%	6.582	10,05%	4,47%	20,97	63,38%
20 % - 30 %	530.355.345,73	8,63%	7.270	11,10%	4,46%	21,11	62,55%
30 % - 40 %	719.503.049,88	11,71%	7.478	11,42%	4,48%	21,66	68,56%
40 % - 50 %	892.432.077,04	14,52%	7.729	11,81%	4,50%	22,09	73,67%
50 % - 60 %	967.674.944,84	15,75%	6.862	10,48%	4,48%	22,46	74,01%
60 % - 70 %	995.908.291,17	16,21%	6.148	9,39%	4,49%	22,86	76,13%
70 % - 80 %	237.356.726,76	3,86%	1.273	1,94%	4,60%	23,13	86,83%
80 % - 90 %	225.788.712,27	3,67%	1.043	1,59%	4,50%	23,67	93,09%
90 % - 100 %	73.451.564,13	1,20%	334	0,51%	4,58%	20,67	97,49%
100 % - 110 %	120.125.603,15	1,95%	572	0,87%	4,67%	20,72	104,27%
110 % - 120 %							
120 % - 130 %							
130 % - 140 %							
140 % - 150 %							
150 % >							
Unknown							
Total	6.145.375.693,58	100,00%	65.470	100,00%	4,48%	22,31	75,42%

Weighted Average	75%
Minimum	0 %
Maximum	106 %

10. Current Loan To Indexed Market Value

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV
NHG	957.027.952,49	15,57%	12.052	18,41%	4,37%	23,17	82,69%
<= 10 %	343.368,95	0,01%	11	0,02%	4,57%	15,96	20,76%
10 % - 20 %	18.481.791,64	0,30%	453	0,69%	4,35%	18,24	24,26%
20 % - 30 %	95.096.987,56	1,55%	1.692	2,58%	4,35%	20,46	28,57%
30 % - 40 %	183.016.132,96	2,98%	2.538	3,88%	4,37%	20,68	35,79%
40 % - 50 %	297.329.536,66	4,84%	3.594	5,49%	4,37%	20,73	43,98%
50 % - 60 %	463.675.303,78	7,55%	4.949	7,56%	4,37%	21,11	51,63%
60 % - 70 %	659.967.821,20	10,74%	6.478	9,89%	4,40%	21,85	58,79%
70 % - 80 %	882.738.877,72	14,36%	7.594	11,60%	4,43%	22,90	64,78%
80 % - 90 %	385.032.492,92	6,27%	4.024	6,15%	4,51%	21,40	77,29%
90 % - 100 %	487.550.360,26	7,93%	4.819	7,36%	4,51%	21,81	85,10%
100 % - 110 %	516.674.719,76	8,41%	5.153	7,87%	4,57%	21,92	92,79%
110 % - 120 %	524.936.042,12	8,54%	5.425	8,29%	4,58%	22,72	99,63%
120 % - 130 %	604.599.635,51	9,84%	6.001	9,17%	4,70%	23,92	103,97%
130 % - 140 %	68.904.670,05	1,12%	687	1,05%	5,09%	24,07	105,90%
140 % - 150 %							
150 % >							
Unknown							
Total	6.145.375.693,58	100,00%	65.470	100,00%	4,48%	22,31	75,42%

Weighted Average	86 %
Minimum	8 %
Maximum	136 %

11. Loanpart Coupon (interest rate bucket)

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV
<= 0.5 %							
0.5 % - 1.0 %							
1.0 % - 1.5 %	408.329,65	0,01%	4	0,01%	1,49%	19,52	75,02%
1.5 % - 2.0 %	2.854.353,23	0,05%	39	0,06%	1,87%	20,45	75,96%
2.0 % - 2.5 %	15.366.394,17	0,25%	183	0,28%	2,35%	19,88	71,91%
2.5 % - 3.0 %	87.262.719,64	1,42%	973	1,49%	2,84%	22,72	75,64%
3.0 % - 3.5 %	822.596.569,63	13,39%	8.036	12,27%	3,30%	22,80	63,94%
3.5 % - 4.0 %	892.268.827,20	14,52%	9.381	14,33%	3,79%	22,49	75,61%
4.0 % - 4.5 %	1.274.937.677,51	20,75%	12.988	19,84%	4,27%	21,75	79,72%
4.5 % - 5.0 %	1.465.334.094,31	23,84%	15.474	23,64%	4,78%	22,03	76,00%
5.0 % - 5.5 %	950.115.849,43	15,46%	10.657	16,28%	5,24%	22,67	77,44%
5.5 % - 6.0 %	518.261.448,33	8,43%	6.057	9,25%	5,74%	23,06	76,27%
6.0 % - 6.5 %	97.938.633,33	1,59%	1.390	2,12%	6,21%	21,58	83,28%
6.5 % - 7.0 %	14.242.166,80	0,23%	228	0,35%	6,74%	17,10	67,64%
7.0 % >	3.788.630,35	0,06%	60	0,09%	7,35%	12,75	68,23%
Unknown							
Total	6.145.375.693,58	100,00%	65.470	100,00%	4,48%	22,31	75,42%

Weighted Average	4.5 %
Minimum	1.4 %
Maximum	8.9 %

12. Remaining Interest Rate Fixed Period

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV
< 12 Months	772.351.488,11	12,57%	8.422	12,86%	4,44%	21,85	76,74%
12 Months - 24 Months	592.181.471,06	9,64%	6.350	9,70%	4,32%	22,97	76,59%
24 Months - 36 Months	879.120.417,16	14,31%	9.452	14,44%	4,28%	21,48	74,80%
36 Months - 48 Months	784.022.770,68	12,76%	7.913	12,09%	4,83%	22,44	75,19%
48 Months - 60 Months	556.089.524,77	9,05%	6.543	9,99%	4,82%	22,11	77,04%
60 Months - 72 Months	499.295.161,91	8,12%	5.275	8,06%	4,97%	24,19	77,60%
72 Months - 84 Months	262.268.322,46	4,27%	2.913	4,45%	4,88%	23,73	75,49%
84 Months - 96 Months	213.082.772,39	3,47%	2.506	3,83%	4,72%	23,19	78,57%
96 Months - 108 Months	171.113.822,60	2,78%	1.913	2,92%	5,05%	23,03	76,44%
108 Months - 120 Months	92.992.945,99	1,51%	1.208	1,85%	5,04%	20,88	74,99%
120 Months - 132 Months	15.166.218,23	0,25%	203	0,31%	5,31%	16,90	70,80%
132 Months - 144 Months	21.039.542,83	0,34%	281	0,43%	4,71%	17,72	74,02%
144 Months - 156 Months	46.778.703,20	0,76%	584	0,89%	4,84%	19,59	71,75%
156 Months - 168 Months	93.401.896,58	1,52%	888	1,36%	5,02%	22,12	72,31%
168 Months - 180 Months	26.709.747,51	0,43%	323	0,49%	5,20%	20,38	70,15%
180 Months - 192 Months	17.688.212,56	0,29%	223	0,34%	4,94%	18,87	72,02%
192 Months - 204 Months	133.430.907,44	2,17%	1.543	2,36%	4,27%	16,57	72,55%
204 Months - 216 Months	57.548.458,06	0,94%	596	0,91%	3,92%	17,84	75,41%
216 Months - 228 Months	72.976.519,59	1,19%	656	1,00%	3,80%	18,59	77,39%
228 Months - 240 Months	97.873.584,26	1,59%	848	1,30%	3,74%	19,50	73,37%
240 Months - 252 Months	97.132.779,83	1,58%	978	1,49%	3,68%	20,49	74,07%
252 Months - 264 Months	117.481.297,10	1,91%	1.145	1,75%	3,67%	21,48	76,77%
264 Months - 276 Months	106.846.910,68	1,74%	975	1,49%	3,64%	22,43	76,10%
276 Months - 288 Months	56.338.312,30	0,92%	512	0,78%	3,65%	23,45	71,38%
288 Months - 300 Months	18.274.039,77	0,30%	185	0,28%	3,72%	24,43	78,66%
300 Months - 312 Months	156.298.444,84	2,54%	1.274	1,95%	3,46%	25,58	63,97%
312 Months - 324 Months	132.264.705,23	2,15%	1.129	1,72%	3,57%	26,33	69,71%
324 Months - 336 Months	35.485.044,69	0,58%	379	0,58%	3,59%	27,44	77,40%
336 Months - 348 Months	11.604.492,92	0,19%	146	0,22%	3,34%	28,45	74,46%
348 Months - 360 Months	8.081.801,88	0,13%	103	0,16%	3,33%	28,74	73,56%
360 Months >=	435.376,95	0,01%	4	0,01%	3,90%	30,00	86,30%
Unknown							
Total	6.145.375.693,58	100,00%	65.470	100,00%	4,48%	22,31	75,42%

Weighted Average	86 Months
Minimum	0 Months
Maximum	360 Months

13. Interest Payment Type

Description	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV
Floating	2.111.204.709,21	34,35%	20.635	31,52%	3,70%	22,78	76,20%
Fixed	4.034.170.984,37	65,65%	44.835	68,48%	4,89%	22,06	75,02%
Unknown							
Total	6.145.375.693,58	100,00%	65.470	100,00%	4,48%	22,31	75,42%

14. Property Description

Description	Aggregate Outstanding Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV
House	5.585.804.644,96	90,89%	31.322	89,34%	4,47%	22,23	74,87%
Apartment	559.571.048,62	9,11%	3.737	10,66%	4,56%	23,11	80,98%
Total	6.145.375.693,58	100,00%	35.059	100,00%	4,48%	22,31	75,42%

15. Geographical Distribution (by province)

Province	Aggregate Outstanding Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV
Drenthe	194.832.282,15	3,17%	1.249	3,56%	4,40%	22,37	75,50%
Flevoland	184.683.963,62	3,01%	1.051	3,00%	4,45%	21,78	84,20%
Friesland	150.120.089,19	2,44%	1.003	2,86%	4,35%	22,65	72,50%
Gelderland	905.065.341,73	14,73%	4.792	13,67%	4,41%	22,39	75,01%
Groningen	192.162.778,70	3,13%	1.387	3,96%	4,44%	22,27	76,72%
Limburg	1.112.410.519,27	18,10%	7.371	21,02%	4,61%	21,01	75,79%
Noord-Brabant	1.024.159.168,03	16,67%	5.461	15,58%	4,45%	22,60	71,29%
Noord-Holland	734.890.872,55	11,96%	3.714	10,59%	4,50%	22,96	76,38%
Overijssel	420.538.701,92	6,84%	2.494	7,11%	4,39%	22,58	76,81%
Utrecht	370.807.498,98	6,03%	1.805	5,15%	4,46%	22,91	74,64%
Zeeland	107.091.120,45	1,74%	707	2,02%	4,51%	22,46	74,86%
Zuid-Holland	748.613.356,99	12,18%	4.025	11,48%	4,48%	22,67	77,85%
Unspecified							
Total	6.145.375.693,58	100,00%	35.059	100,00%	4,48%	22,31	75,42%

16. Construction Deposits (% of net princ. amount)

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV
Not Applicable	6.145.375.693,58	100,00%	35.059	100,00%	4,48%	22,31	75,42%
Total	6.145.375.693,58	100,00%	35.059	100,00%	4,48%	22,31	75,42%

17. Occupancy

Description	Aggregate Outstanding Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV
Owner Occupied	6.145.375.693,58	100,00%	35.059	100,00%	4,48%	22,31	75,42%
Buy-to-let							
Unknown							
Total	6.145.375.693,58	100,00%	35.059	100,00%	4,48%	22,31	75,42%

18. Employment Status Borrower

Description	Aggregate Outstanding Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV
Employed	4.851.636.807,18	78,95%	27.949	79,72%	4,50%	22,13	77,49%
Self Employed	636.750.300,60	10,36%	2.690	7,67%	4,40%	22,78	73,29%
Student	1.836.970,40	0,03%	12	0,03%	4,94%	24,83	73,40%
Other	655.151.615,40	10,66%	4.408	12,57%	4,38%	23,11	62,22%
Unknown							
Total	6.145.375.693,58	100,00%	35.059	100,00%	4,48%	22,31	75,42%

19. Loan To Income

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV
Self Certified							
<= 0.5	4.410.255,32	0,07%	45	0,13%	4,35%	20,47	62,75%
0.5 - 1.0	28.247.396,90	0,46%	414	1,18%	4,66%	18,87	45,68%
1.0 - 1.5	90.674.190,42	1,48%	1.111	3,17%	4,51%	19,74	45,74%
1.5 - 2.0	189.850.620,10	3,09%	1.834	5,23%	4,50%	20,51	53,36%
2.0 - 2.5	321.955.767,41	5,24%	2.573	7,34%	4,50%	20,99	59,86%
2.5 - 3.0	509.473.023,08	8,29%	3.502	9,99%	4,48%	21,42	67,33%
3.0 - 3.5	694.809.236,27	11,31%	4.270	12,18%	4,46%	22,06	72,76%
3.5 - 4.0	897.866.478,54	14,61%	4.981	14,21%	4,47%	22,66	77,90%
4.0 - 4.5	1.082.459.314,13	17,61%	5.701	16,26%	4,48%	23,23	79,28%
4.5 - 5.0	858.154.191,92	13,96%	4.157	11,86%	4,50%	23,30	80,97%
5.0 - 5.5	501.174.474,35	8,16%	2.216	6,32%	4,52%	22,86	83,18%
5.5 - 6.0	249.907.800,12	4,07%	1.003	2,86%	4,46%	22,67	81,66%
6.0 - 6.5	145.972.654,01	2,38%	569	1,62%	4,57%	22,51	83,73%
6.5 - 7.0	97.053.812,44	1,58%	381	1,09%	4,44%	22,48	81,41%
7.0 >	287.653.286,23	4,68%	1.043	2,97%	4,37%	21,57	79,60%
Unknown	185.713.192,34	3,02%	1.259	3,59%	4,34%	18,84	70,87%
Total	6.145.375.693,58	100,00%	35.059	100,00%	4,48%	22,31	75,42%

Weighted Average	4.2
Minimum	0.0
Maximum	210.1

20. Debt Service to Income

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV
<= 5 %	43.595.638,35	0,71%	586	1,67%	3,94%	21,48	44,66%
5 % - 10 %	358.494.240,98	5,83%	3.391	9,67%	3,96%	21,66	50,91%
10 % - 15 %	1.002.039.598,93	16,31%	6.800	19,40%	4,05%	21,91	63,16%
15 % - 20 %	1.522.227.246,67	24,77%	8.500	24,24%	4,31%	22,33	74,69%
20 % - 25 %	1.514.676.844,97	24,65%	7.695	21,95%	4,64%	22,70	81,37%
25 % - 30 %	881.614.632,00	14,35%	4.184	11,93%	4,92%	23,05	85,35%
30 % - 35 %	335.249.116,01	5,46%	1.506	4,30%	5,03%	22,76	88,15%
35 % - 40 %	131.233.613,11	2,14%	509	1,45%	4,91%	22,24	85,82%
40 % - 45 %	57.531.820,96	0,94%	202	0,58%	4,80%	21,68	85,47%
45 % - 50 %	26.674.852,08	0,43%	108	0,31%	4,66%	21,61	83,09%
50 % - 55 %	19.827.819,51	0,32%	64	0,18%	4,67%	21,79	79,36%
55 % - 60 %	12.629.533,59	0,21%	53	0,15%	4,74%	20,99	82,40%
60 % - 65 %	8.705.055,50	0,14%	30	0,09%	4,70%	23,10	81,40%
65 % - 70 %	7.188.154,38	0,12%	25	0,07%	4,78%	22,91	80,31%
70 % >	37.974.334,20	0,62%	147	0,42%	4,65%	20,91	74,39%
Unknown	185.713.192,34	3,02%	1.259	3,59%	4,34%	18,84	70,87%
Total	6.145.375.693,58	100,00%	35.059	100,00%	4,48%	22,31	75,42%

Weighted Average	21 %
Minimum	0 %
Maximum	987 %

21. Loanpart Payment Frequency

Description	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV
Monthly	6.145.375.693,58	100,00%	65.470	100,00%	4,48%	22,31	75,42%
Quarterly							
Semi-annualy							
Annually							
Unknown							
Total	6.145.375.693,58	100,00%	65.470	100,00%	4,48%	22,31	75,42%

22. Guarantee Type

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV
NHG Guarantee	957.027.952,49	15,57%	5.920	16,89%	4,37%	23,17	82,69%
Non-NHG Guarantee	5.188.347.741,09	84,43%	29.139	83,11%	4,50%	22,15	74,08%
Unknown							
Total	6.145.375.693,58	100,00%	35.059	100,00%	4,48%	22,31	75,42%

23. Originator

Originator	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV
RegioBank	1.110.576.785,28	18,07%	6.645	18,95%	4,35%	22,02	78,37%
SNS Bank	2.509.398.643,59	40,83%	12.715	36,27%	4,43%	22,51	80,66%
BLG	2.525.400.264,71	41,09%	15.699	44,78%	4,58%	22,22	68,93%
Total	6.145.375.693,58	100,00%	35.059	100,00%	4,48%	22,31	75,42%

24. Servicer

Servicer	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV
Regiobank	1.110.576.785,28	18,07%	6.645	18,95%	4,35%	22,02	78,37%
SNS Bank	5.034.798.908,30	81,93%	28.414	81,05%	4,51%	22,37	74,78%
Total	6.145.375.693,58	100,00%	35.059	100,00%	4,48%	22,31	75,42%

25. Capital Insurance

Insurance Policy Provider	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV
SRLEV	530.359.814,17	8,63%	6.261	14,43%	4,84%	19,50	84,61%
No Policy	5.615.015.879,41	91,37%	59.209	85,57%	4,44%	22,57	74,56%
Total	6.145.375.693,58	100,00%	65.470	100,00%	4,48%	22,31	75,42%

Ledgers & Investments

Ledgers

Revenue Ledger	0
Principal Ledger	0
Reserve Fund Ledger	13.242.357,33
Total	13.242.357,33

Investments

Substitution Assets Balance	0,00
Authorised Investments Balance	0
Total	0,00

Glossary

Contact Information

Asset Monitor	KPMG Accountants N.V. Laan van Lagerhuize 1 1186 DS Amstelveen The Netherlands	Auditors	KPMG Accountants N.V. Laan van Lagerhuize 1 1186 DS Amstelveen The Netherlands
Company Administrator	SNS Bank N.V. Croeselaan 1 3521 BJ Utrecht The Netherlands	Floating Rate GIC Provider	Cooperatieve Centrale Raiffeisen-Boerenleenbank B.A. (NL) Croeselaan 18 3521 CB Utrecht The Netherlands
Issuer	SNS Bank N.V. Croeselaan 1 3521 BJ Utrecht The Netherlands	Legal Advisor	NautaDutilh N.V. Strawinskylaan 1999 1077 XV Amsterdam The Netherlands
Listing Agent	Dexia Banque Luxembourg 69 Route d'Esch L-2953 Luxembourg Luxembourg	Originator	SNS Bank N.V. Croeselaan 1 3521 BJ Utrecht The Netherlands
Originator	Regio Bank N.V. Croeselaan 1 3521 BJ Utrecht The Netherlands	Principal Paying Agent	Dexia Banque Luxembourg 69 Route d'Esch L-2953 Luxembourg Luxembourg
Security Trustee	Stichting Security Trustee SNS Covered Bond Company Claude Debussylaan 24 1082 MD Amsterdam The Netherlands	Servicer	SNS Bank N.V. Croeselaan 1 3521 BJ Utrecht The Netherlands
Servicer	Regio Bank N.V. Croeselaan 1 3521 BJ Utrecht The Netherlands		