

SNS Bank N.V.

Monthly Investor Report

**Dutch National Transparency Template
Covered Bond**

Reporting period: 1 November 2015 - 30 November 2015

Reporting Date: 24 December 2015

AMOUNTS ARE IN EURO

Intertrust Administrative Services B.V.



Report Version 1.9 - January 2015

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Covered Bonds

Series	ISIN	Currency	Initial Principal Balance*	Outstanding Amount*	Coupon	Issuance Date	Maturity Date	IRS Counterparty	Redemption Type	LCR HQLA Category
Series 2	XS0368751276	EUR	20,000,000	20,000,000	5.8600%	11/06/08	11/06/48	SNS Bank	Soft Bullet	No
Series 5	XS0378976392	EUR	10,000,000	10,000,000	5.4700%	01/08/08	01/08/30	Commerzbank	Soft Bullet	No
Series 6	XS0379575268	EUR	10,000,000	10,000,000	5.5000%	08/08/08	08/08/31	SNS Bank	Soft Bullet	No
Series 9	XS0493713902	EUR	1,000,000,000	1,000,000,000	3.6250%	10/03/10	10/03/17	Royal Bank of Scotland PLC / DZ Bank	Soft Bullet	1
regCB1		EUR	53,500,000	53,500,000	4.2400%	22/06/10	22/06/40	Unicredit Bank	Soft Bullet	No
regCB2		EUR	20,000,000	20,000,000	4.2400%	06/07/10	06/07/40	Unicredit Bank	Soft Bullet	No
regCB3		EUR	65,000,000	65,000,000	4.2500%	12/07/10	12/07/30	DZ Bank AG	Soft Bullet	No
regCB4		EUR	35,000,000	35,000,000	4.2200%	12/07/10	12/07/30	DZ Bank AG	Soft Bullet	No
regCB5		EUR	30,000,000	30,000,000	4.3200%	13/07/10	13/07/40	Unicredit Bank	Soft Bullet	No
regCB6		EUR	20,000,000	20,000,000	4.1000%	15/07/10	15/07/30	Commerzbank	Soft Bullet	No
regCB8		EUR	20,000,000	20,000,000	4.2850%	22/07/10	22/07/30	Unicredit Bank	Soft Bullet	No
regCB9		EUR	10,000,000	10,000,000	4.3000%	23/07/10	23/07/30	DZ Bank AG	Soft Bullet	No
regCB10		EUR	45,000,000	45,000,000	4.4500%	09/08/10	09/08/40	Unicredit Bank	Soft Bullet	No
Series 10	XS0544664989	EUR	1,000,000,000	1,000,000,000	3.5000%	22/09/10	28/09/20	Societe Generale	Soft Bullet	1
regCB11		EUR	10,000,000	10,000,000	3.3800%	18/10/10	15/09/20	Commerzbank	Soft Bullet	No
regCB12		EUR	4,000,000	4,000,000	3.9000%	11/01/11	11/01/20	Unicredit Bank	Soft Bullet	No
Series 11	XS0822050125	EUR	1,000,000,000	1,000,000,000	2.1250%	30/08/12	30/08/17	Natixis S.A. / The Royal Bank of Scotland Plc	Soft Bullet	1

* Amounts to be reported in the relevant currency, and also the euro-equivalent amounts

The issuer believes that, at the time of issuance and based on transparency data made publicly available by the issuer, the above listed bonds meet the eligibility criteria for classification as a Level 1 or Level 2A asset (as specified in the column LCR HQLA Category) in accordance with Chapter 2 of the LCR delegated act. It should be noted that whether or not a bond is a liquid asset for the purposes of the Liquidity Coverage Ratio under Regulation (EU) 575/2013 is ultimately a matter to be determined by the relevant investor or institution and its relevant supervisory authority and the issuer does not accept any responsibility in this regard.

Asset Cover Test

Asset Cover Test

A	3,633,727,353.95
B	0.00
C	0.00
D	0.00
E	0.00
X	
Y1	4,905,037.59
Y2	71,640,598.66
Z	0.00

Total: A+B+C+D+E-X-Y1-Y2-Z	3,557,181,717.71
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Outstanding bonds	3,352,500,000.00
Pass/Fail	Pass
ACT Cover Ratio	106.11 %

Parameters

Asset percentage	75.00 %
Cap LTV Cut-Off indexed valuation % non-NHG	80.00 %
Cap LTV Cut-Off indexed valuation % NHG	80.00 %
% of Index Increases	100.00 %
% of Index Decreases	100.00 %
Reserve Fund	7,458,668.75
Supplemental Liquidity Reserve Amount	0.00
Deduction Set-Off	0.00

Ratings

S&P	NR
Moody's	Aaa
Fitch	AAA

Other

UCITS compliant	True
CRR compliant	True
ECBC Label compliant	True

Overcollateralisation

Legally required minimum OC	5.00 %
Documented minimum OC	25.00 %
Nominal OC	49.19 %

Counterparty Credit Ratings & Triggers

Role	Party	S&P (ST/LT)		Moody's (ST/LT)		Fitch (ST/LT)		DBRS (ST/LT)		Consequence if breached*
		Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	
Account Bank	Rabobank Nederland	/	/	P-1 / -	P-1 / Aa2	F1 / A	F1+ / AA-	/	/	Replacement of GIC Provider or obtain guarantee
Interest Rate Swap Counterparty	Commerzbank	/	/	- / A3	P-2 / Baa1	F1 / A	F2 / BBB	/	/	Interest Rate & Structured Swap Trigger
Interest Rate Swap Counterparty	DZ Bank AG	/	/	P-1 / A2	P-1 / Aa2	F1 / A	F-1+ / AA-	/	/	Interest Rate & Structured Swap Trigger
Interest Rate Swap Counterparty	Natixis S.A.	/	/	P-1 / A2	P-1 / A2	F1 / A	F1 / A	/	/	Interest Rate & Structured Swap Trigger
Interest Rate Swap Counterparty	Royal Bank of Scotland PLC	/	/	- / A3	P-2 / A3	F1 / A	F2 / BBB+	/	/	Interest Rate & Structured Swap Trigger
Interest Rate Swap Counterparty	SNS Bank N.V.	/	/	P-1 / A2	P-2 / Baa2	F1 / A	F3 / BBB	/	/	First Interest Rate Swap Trigger: collateral posting
Interest Rate Swap Counterparty	Societe Generale	/	/	P-1 / A2	P-1 / A2	F1 / A	F1 / A	/	/	Interest Rate & Structured Swap Trigger
Interest Rate Swap Counterparty	Unicredit Bank	/	/	- / A3	P-2 / A3	F1 / A	F2 / A-	/	/	Interest Rate & Structured Swap Trigger
Issuer	SNS Bank N.V.	/	/	- / Baa3	P-2 / Baa2	- / BBB-	F3 / BBB	/	/	Asset monitor trigger
Issuer	SNS Bank N.V.	/	/	P-1 / -	P-2 / Baa2	F1 / A-	F3 / BBB	/	/	Item Y1 of Asset Cover Test is activated
Issuer	SNS Bank N.V.	/	/	P-1 / -	P-2 / Baa2	F1 / A	F3 / BBB	/	/	Item Y2 of Asset Cover Test is activated
Issuer	SNS Bank N.V.	/	/	P-1 / -	P-2 / Baa2	F1 / A	F3 / BBB	/	/	Reserve fund build up trigger
Servicer	SNS Bank N.V.	/	/	- / Baa3	P-2 / Baa2	- / BBB-	F3 / BBB	/	/	Negotiate agreement with a back-up servicer
Total Return Swap Provider	SNS Bank N.V.	/	/	P-1 / A2	P-2 / Baa2	F1 / A	F3 / BBB	/	/	Novation Trigger
Total Return Swap Stand-by Facility Provider	Rabobank Nederland	/	/	P-1 / A2	P-1 / Aa2	F1 / A	F1+ / AA-	/	/	Total return swap Stand-by first counterparty (collateral posting)
Total Return Swap Stand-by Facility Provider	Royal Bank of Scotland PLC	/	/	- / A3	P-2 / A3	F1 / A	F2 / BBB+	/	/	Total return swap Stand-by first counterparty (collateral posting)

* Event is triggered if credit rating is below the rating as mentioned in the table

Ledgers & Investments

Ledgers

Revenue Ledger	0.00
Principal Ledger	0.00
Reserve Fund Ledger	7,458,668.75
Total	7,458,668.75

Investments

Substitution Assets Balance	0.00
Authorised Investments Balance	0.00
Total	0.00

Liquidity Buffer

Required Buffer	N/A
Available Buffer	N/A
Expected Net Receipts	N/A
Cash	N/A
Bonds	N/A

Regulatory Information

CRR Article 129

Article 129 CRR "Exposures in the form of covered bonds"

(7) Exposures in the form of covered bonds are eligible for preferential treatment, provided that the institution investing in the covered bonds can demonstrate to the competent authorities that:

(a) it receives portfolio information at least on:

(i) the value of the covered pool and outstanding covered bonds;

value of the cover pool table Portfolio characteristics

value of the outstanding covered bonds table Covered Bonds

(ii) the geographical distribution and type of cover assets, loan size, interest rate and currency risks;

geographical distribution of cover assets tabel 14 Geographical Distribution

type of cover assets table Portfolio Characteristics

loan size table 3 Outstanding Loan Amount

interest rate risk and currency risk table Covered Bonds for coupon and currency information of the covered bonds
table 10 Coupon for coupons of mortgages

table Counterparty Ratings & Triggers for IRS/TRS information

See base prospectus for information about hedging

Only EUR denominated mortgages: see BP

(iii) the maturity structure of cover assets and covered bonds; and

maturity structure of cover assets table 6 Legal Maturity

maturity structure of covered bonds table Covered Bonds

(iv) the percentage of loans more than ninety days past due; table 1 Delinquencies

(b) the issuer makes the information referred to in point (a) available to the institution at least semi annually. table Portfolio Characteristics

Overcollateralisation

Legally required minimum OC table Asset Cover Test

Documented minimum OC table Asset Cover Test

Nominal OC table Asset Cover Test

Stratifications

Portfolio Characteristics

Principal amount	5,001,709,546.76
Value of saving deposits	156,739,741.49
Net principal balance	4,844,969,805.27
Construction Deposits	0.00
Net principal balance excl. Construction and Saving Deposits	4,844,969,805.27
Number of loans	29,191
Number of loanparts	53,921
Average principal balance (borrower)	171,344.23
Average principal balance (loanpart)	92,759.96
Weighted average current interest rate	4.01 %
Weighted average maturity (in years)	20.41
Weighted average remaining time to interest reset (in years)	3.83
Weighted average seasoning (in years)	8.56
Weighted average CLTOMV	76.24 %
Weighted average CLTIMV	83.32 %
Maximum current interest rate	8.90 %
Minimum current interest rate	1.50 %
Type of cover assets:	Dutch Residential Mortgages
Currency Portfolio:	EUR
Frequency of publication National Transparency Template:	Monthly

1. Delinquencies

From (>) - Until (<=)	Arrears Amount	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
Performing	0.00	4,925,991,972.32	98.49 %	28,798	98.65 %	4.01 %	20.40	83.19 %
<= 30 days	173,453.18	63,786,654.56	1.28 %	324	1.11 %	4.26 %	20.78	91.70 %
> 30 days - <= 60 days	65,910.43	11,930,919.88	0.24 %	69	0.24 %	4.00 %	20.70	92.35 %
> 60 days - <= 90 days								
> 90 days - <= 120 days								
> 120 days - <= 180 days								
> 180 days								
Total	239,363.61	5,001,709,546.76	100.00 %	29,191	100.00 %	4.01 %	20.41	83.32 %

2. Redemption Type

Description	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
Annuity	175,054,284.86	3.50 %	3,174	5.89 %	3.84 %	22.91	81.33 %
Bank Savings	368,262,619.29	7.36 %	3,759	6.97 %	4.40 %	21.63	100.33 %
Interest only	3,856,675,685.91	77.11 %	40,262	74.67 %	3.93 %	20.53	79.88 %
Investment	176,768,684.17	3.53 %	1,654	3.07 %	3.90 %	19.49	97.21 %
Lineair	14,152,397.84	0.28 %	231	0.43 %	3.71 %	22.21	72.17 %
Savings	410,795,874.69	8.21 %	4,841	8.98 %	4.56 %	17.41	95.66 %
Total	5,001,709,546.76	100.00 %	53,921	100.00 %	4.01 %	20.41	83.32 %

3. Outstanding Loan Amount

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
<= 25,000	1,557,558.36	0.03 %	69	0.24 %	4.09 %	17.65	20.87 %
25,000 - 50,000	39,419,549.42	0.79 %	945	3.24 %	4.11 %	18.38	29.62 %
50,000 - 75,000	128,033,290.73	2.56 %	1,974	6.76 %	4.08 %	18.88	42.36 %
75,000 - 100,000	299,215,121.24	5.98 %	3,331	11.41 %	4.08 %	19.20	55.31 %
100,000 - 150,000	1,000,772,713.82	20.01 %	7,872	26.97 %	4.06 %	19.84	73.00 %
150,000 - 200,000	1,177,855,780.99	23.55 %	6,740	23.09 %	4.04 %	20.36	86.65 %
200,000 - 250,000	909,964,286.41	18.19 %	4,056	13.89 %	4.01 %	20.81	93.77 %
250,000 - 300,000	552,951,216.63	11.06 %	2,016	6.91 %	3.98 %	21.18	96.56 %
300,000 - 350,000	284,546,481.52	5.69 %	877	3.00 %	3.96 %	21.08	91.58 %
350,000 - 400,000	232,520,605.79	4.65 %	621	2.13 %	3.95 %	21.19	88.20 %
400,000 - 450,000	113,593,748.89	2.27 %	266	0.91 %	3.94 %	20.90	95.73 %
450,000 - 500,000	60,847,488.17	1.22 %	127	0.44 %	3.74 %	20.80	92.30 %
500,000 - 550,000	44,845,325.14	0.90 %	85	0.29 %	3.95 %	19.87	94.03 %
550,000 - 600,000	34,200,820.46	0.68 %	59	0.20 %	3.67 %	21.00	95.93 %
600,000 - 650,000	24,422,706.27	0.49 %	39	0.13 %	4.04 %	20.16	86.90 %
650,000 - 700,000	16,926,523.79	0.34 %	25	0.09 %	3.49 %	22.07	91.49 %
700,000 - 750,000	13,881,730.27	0.28 %	19	0.07 %	4.13 %	21.11	100.08 %
> 1.000.000	19,391,682.94	0.39 %	16	0.05 %	3.34 %	20.77	96.36 %
Unknown							
Total	5,001,709,546.76	100.00 %	29,191	100.00 %	4.01 %	20.41	83.32 %

4. Origination Year

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
<= 1998	40,885.60	0.00 %	1	0.00 %	2.50 %	11.00	68.82 %
1998 - 1999	20,731,456.04	0.41 %	285	0.53 %	4.02 %	13.09	58.31 %
1999 - 2000	188,542,309.78	3.77 %	2,336	4.33 %	3.92 %	13.97	59.35 %
2000 - 2001	122,677,739.95	2.45 %	1,415	2.62 %	4.01 %	15.11	69.84 %
2001 - 2002	195,409,601.04	3.91 %	2,106	3.91 %	3.95 %	16.22	77.46 %
2002 - 2003	355,578,974.93	7.11 %	3,854	7.15 %	3.79 %	16.97	74.95 %
2003 - 2004	349,984,997.44	7.00 %	4,141	7.68 %	3.67 %	17.86	78.21 %
2004 - 2005	433,946,171.96	8.68 %	5,028	9.32 %	3.60 %	18.85	81.28 %
2005 - 2006	607,555,937.58	12.15 %	6,337	11.75 %	4.00 %	19.92	82.27 %
2006 - 2007	630,017,966.25	12.60 %	6,046	11.21 %	4.48 %	21.11	85.36 %
2007 - 2008	297,024,924.64	5.94 %	3,529	6.54 %	4.67 %	21.84	95.31 %
2008 - 2009	845,593,195.29	16.91 %	8,033	14.90 %	3.98 %	22.90	88.72 %
2009 - 2010	402,287,047.64	8.04 %	4,196	7.78 %	3.72 %	23.58	90.21 %
2010 - 2011	203,984,865.01	4.08 %	2,276	4.22 %	4.17 %	23.68	92.42 %
2011 - 2012	124,457,854.44	2.49 %	1,468	2.72 %	4.30 %	23.39	89.83 %
2012 - 2013	139,067,481.70	2.78 %	1,594	2.96 %	4.22 %	22.23	85.07 %
2013 - 2014	50,119,183.82	1.00 %	769	1.43 %	3.75 %	24.58	68.46 %
2014 - 2015	34,688,953.65	0.69 %	507	0.94 %	3.30 %	25.11	77.48 %
2015 >							
Unknown							
Total	5,001,709,546.76	100.00 %	53,921	100.00 %	4.01 %	20.41	83.32 %

5. Seasoning

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
1 Year	44,417,241.28	0.89 %	640	1.19 %	3.33 %	25.63	74.08 %
1 Year - 2 Years	43,840,288.67	0.88 %	680	1.26 %	3.82 %	23.99	69.81 %
2 Years - 3 Years	157,143,160.71	3.14 %	1,816	3.37 %	4.23 %	22.28	85.73 %
3 Years - 4 Years	118,842,688.02	2.38 %	1,376	2.55 %	4.30 %	23.55	90.29 %
4 Years - 5 Years	218,833,438.69	4.38 %	2,430	4.51 %	4.09 %	23.67	93.11 %
5 Years - 6 Years	454,404,405.70	9.08 %	4,607	8.54 %	3.75 %	23.54	88.73 %
6 Years - 7 Years	795,445,392.45	15.90 %	7,639	14.17 %	4.03 %	22.82	89.38 %
7 Years - 8 Years	282,233,498.94	5.64 %	3,395	6.30 %	4.66 %	21.71	95.23 %
8 Years - 9 Years	675,073,197.68	13.50 %	6,469	12.00 %	4.45 %	21.06	85.11 %
9 Years - 10 Years	603,880,672.27	12.07 %	6,367	11.81 %	3.95 %	19.80	81.93 %
10 Years - 11 Years	415,286,945.36	8.30 %	4,864	9.02 %	3.58 %	18.75	81.04 %
11 Years - 12 Years	338,539,862.14	6.77 %	3,989	7.40 %	3.68 %	17.75	77.70 %
12 Years - 13 Years	354,926,980.86	7.10 %	3,812	7.07 %	3.81 %	16.92	75.57 %
13 Years - 14 Years	180,323,007.12	3.61 %	1,949	3.61 %	3.97 %	16.12	76.67 %
14 Years - 15 Years	119,891,948.39	2.40 %	1,400	2.60 %	4.00 %	15.03	69.15 %
15 Years - 16 Years	180,716,146.20	3.61 %	2,236	4.15 %	3.91 %	13.93	58.99 %
16 Years - 17 Years	17,869,786.68	0.36 %	251	0.47 %	4.06 %	12.94	58.65 %
17 Years - 18 Years							
18 Years - 19 Years							
19 Years - 20 Years							
20 Years - 21 Years							
21 Years - 22 Years							
22 Years - 23 Years							
23 Years - 24 Years							
24 Years - 25 Years							
25 Years - 26 Years							
26 Years - 27 Years							
27 Years - 28 Years							
28 Years - 29 Years							
29 Years - 30 Years							
30 Years >	40,885.60	0.00 %	1	0.00 %	2.50 %	11.00	68.82 %
Unknown							
Total	5,001,709,546.76	100.00 %	53,921	100.00 %	4.01 %	20.41	83.32 %

6. Legal Maturity

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
2012							
2012 - 2015	672,646.41	0.01 %	18	0.03 %	4.37 %	-0.21	69.50 %
2015 - 2020	31,248,229.82	0.62 %	720	1.34 %	4.26 %	3.08	67.53 %
2020 - 2025	73,556,686.85	1.47 %	1,221	2.26 %	4.21 %	8.14	73.31 %
2025 - 2030	347,559,530.42	6.95 %	4,441	8.24 %	4.04 %	13.72	70.12 %
2030 - 2035	1,548,867,992.13	30.97 %	17,197	31.89 %	3.80 %	17.93	80.06 %
2035 - 2040	2,639,150,980.47	52.76 %	26,220	48.63 %	4.13 %	22.46	87.09 %
2040 - 2045	360,653,480.66	7.21 %	4,104	7.61 %	3.98 %	26.52	85.93 %
2045 - 2050							
2050 - 2055							
2055 - 2060							
2060 - 2065							
2065 - 2070							
2070 - 2075							
2075 - 2080							
2080 - 2085							
2085 - 2090							
2090 - 2095							
2095 - 2100							
2100 >							
Unknown							
Total	5,001,709,546.76	100.00 %	53,921	100.00 %	4.01 %	20.41	83.32 %

7. Remaining Tenor

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTMV
< 0 Year							
0 Year - 1 Year	672,646.41	0.01 %	18	0.03 %	4.37 %	-0.21	69.50 %
1 Year - 2 Years	4,044,409.53	0.08 %	87	0.16 %	3.93 %	0.51	65.62 %
2 Years - 3 Years	3,491,268.06	0.07 %	103	0.19 %	3.90 %	1.55	66.99 %
3 Years - 4 Years	6,417,958.95	0.13 %	145	0.27 %	4.42 %	2.62	70.96 %
4 Years - 5 Years	6,726,955.74	0.13 %	167	0.31 %	4.26 %	3.59	66.87 %
5 Years - 6 Years	10,567,637.54	0.21 %	218	0.40 %	4.41 %	4.51	66.77 %
6 Years - 7 Years	8,536,092.68	0.17 %	155	0.29 %	4.29 %	5.55	73.21 %
7 Years - 8 Years	8,932,277.50	0.18 %	161	0.30 %	4.30 %	6.57	76.14 %
8 Years - 9 Years	12,137,319.58	0.24 %	218	0.40 %	4.47 %	7.54	72.22 %
9 Years - 10 Years	19,333,761.48	0.39 %	313	0.58 %	4.22 %	8.59	72.86 %
10 Years - 11 Years	24,617,235.61	0.49 %	374	0.69 %	4.03 %	9.56	73.20 %
11 Years - 12 Years	21,492,091.31	0.43 %	329	0.61 %	4.25 %	10.56	77.85 %
12 Years - 13 Years	26,573,031.35	0.53 %	381	0.71 %	4.40 %	11.56	78.59 %
13 Years - 14 Years	34,840,713.47	0.70 %	500	0.93 %	4.21 %	12.57	78.95 %
14 Years - 15 Years	54,806,522.05	1.10 %	719	1.33 %	4.18 %	13.59	77.11 %
15 Years - 16 Years	209,847,172.24	4.20 %	2,512	4.66 %	3.90 %	14.54	64.96 %
16 Years - 17 Years	189,870,521.49	3.80 %	2,227	4.13 %	4.05 %	15.56	75.91 %
17 Years - 18 Years	217,038,186.97	4.34 %	2,331	4.32 %	3.99 %	16.58	80.15 %
18 Years - 19 Years	381,542,449.25	7.63 %	3,977	7.38 %	3.84 %	17.54	78.90 %
19 Years - 20 Years	352,142,345.09	7.04 %	3,997	7.41 %	3.70 %	18.57	80.68 %
20 Years - 21 Years	408,274,489.33	8.16 %	4,665	8.65 %	3.61 %	19.57	82.50 %
21 Years - 22 Years	586,024,799.79	11.72 %	6,072	11.26 %	3.96 %	20.56	82.68 %
22 Years - 23 Years	657,134,908.68	13.14 %	6,234	11.56 %	4.45 %	21.58	85.40 %
23 Years - 24 Years	272,349,960.88	5.45 %	3,225	5.98 %	4.64 %	22.64	95.68 %
24 Years - 25 Years	724,547,359.81	14.49 %	6,754	12.53 %	4.01 %	23.61	88.53 %
25 Years - 26 Years	399,093,951.31	7.98 %	3,935	7.30 %	3.72 %	24.48	87.88 %
26 Years - 27 Years	174,215,660.77	3.48 %	1,922	3.56 %	4.04 %	25.44	92.41 %
27 Years - 28 Years	74,516,107.46	1.49 %	841	1.56 %	4.26 %	26.43	88.57 %
28 Years - 29 Years	57,417,215.87	1.15 %	626	1.16 %	4.06 %	27.55	82.38 %
29 Years - 30 Years	26,220,407.74	0.52 %	340	0.63 %	3.60 %	28.59	62.74 %
30 Years >=	28,284,088.82	0.57 %	375	0.70 %	3.11 %	29.41	67.78 %
Unknown							
Total	5,001,709,546.76	100.00 %	53,921	100.00 %	4.01 %	20.41	83.32 %

8. Current Loan To Original Market Value

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
NHG	843,684,340.48	16.87 %	10,713	19.87 %	4.06 %	21.54	91.70 %
<= 10 %	134,378.00	0.00 %	5	0.01 %	4.53 %	15.75	9.76 %
10 % - 20 %	13,134,317.16	0.26 %	301	0.56 %	3.85 %	19.73	19.67 %
20 % - 30 %	88,437,708.47	1.77 %	1,517	2.81 %	3.87 %	19.86	27.24 %
30 % - 40 %	182,741,431.10	3.65 %	2,496	4.63 %	3.83 %	19.71	37.52 %
40 % - 50 %	323,165,461.53	6.46 %	3,746	6.95 %	3.86 %	19.80	48.70 %
50 % - 60 %	548,706,435.01	10.97 %	5,547	10.29 %	3.84 %	19.94	60.05 %
60 % - 70 %	944,143,392.05	18.88 %	8,296	15.39 %	3.88 %	20.47	70.99 %
70 % - 80 %	313,854,554.59	6.27 %	3,520	6.53 %	4.02 %	19.80	82.24 %
80 % - 90 %	449,605,216.36	8.99 %	4,426	8.21 %	4.00 %	20.36	93.69 %
90 % - 100 %	373,854,037.06	7.47 %	4,074	7.56 %	4.15 %	19.93	103.86 %
100 % - 110 %	913,416,914.57	18.26 %	9,193	17.05 %	4.25 %	20.43	116.47 %
110 % - 120 %	6,310,467.33	0.13 %	81	0.15 %	4.28 %	20.17	123.27 %
120 % - 130 %							
130 % - 140 %							
140 % - 150 %	380,445.05	0.01 %	3	0.01 %	3.44 %	17.68	142.49 %
150 % >	140,448.00	0.00 %	3	0.01 %	4.40 %	17.17	1,205.15 %
Unknown							
Total	5,001,709,546.76	100.00 %	53,921	100.00 %	4.01 %	20.41	83.32 %

9. Current Loan To Indexed Market Value

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
NHG	843,684,340.48	16.87 %	10,713	19.87 %	4.06 %	21.54	91.70 %
<= 10 %	374,366.17	0.01 %	14	0.03 %	4.29 %	13.75	8.90 %
10 % - 20 %	15,820,452.59	0.32 %	361	0.67 %	3.86 %	16.73	17.58 %
20 % - 30 %	84,506,039.02	1.69 %	1,488	2.76 %	3.85 %	18.64	25.65 %
30 % - 40 %	163,438,880.46	3.27 %	2,248	4.17 %	3.82 %	19.18	35.35 %
40 % - 50 %	258,571,993.71	5.17 %	3,136	5.82 %	3.84 %	19.07	45.49 %
50 % - 60 %	416,919,748.70	8.34 %	4,326	8.02 %	3.83 %	19.34	55.34 %
60 % - 70 %	564,504,139.39	11.29 %	5,447	10.10 %	3.86 %	20.07	65.24 %
70 % - 80 %	695,200,467.74	13.90 %	6,127	11.36 %	3.91 %	20.81	74.81 %
80 % - 90 %	355,195,082.15	7.10 %	3,587	6.65 %	3.98 %	19.80	84.81 %
90 % - 100 %	393,436,252.58	7.87 %	3,959	7.34 %	4.02 %	19.86	95.24 %
100 % - 110 %	390,827,264.34	7.81 %	3,999	7.42 %	4.12 %	20.10	104.83 %
110 % - 120 %	388,336,847.78	7.76 %	4,080	7.57 %	4.21 %	20.64	115.14 %
120 % - 130 %	375,348,144.07	7.50 %	3,835	7.11 %	4.36 %	21.84	124.46 %
130 % - 140 %	55,024,634.53	1.10 %	595	1.10 %	4.61 %	22.07	132.23 %
140 % - 150 %	380,445.05	0.01 %	3	0.01 %	3.44 %	17.68	142.49 %
150 % >	140,448.00	0.00 %	3	0.01 %	4.40 %	17.17	1,205.15 %
Unknown							
Total	5,001,709,546.76	100.00 %	53,921	100.00 %	4.01 %	20.41	83.32 %

10. Loanpart Coupon (interest rate bucket)

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
<= 0.5 %							
0.5 % - 1.0 %							
1.0 % - 1.5 %	148,000.00	0.00 %	2	0.00 %	1.50 %	23.82	82.64 %
1.5 % - 2.0 %	13,660,781.46	0.27 %	146	0.27 %	1.99 %	18.48	65.37 %
2.0 % - 2.5 %	282,125,515.38	5.64 %	3,110	5.77 %	2.36 %	19.93	70.65 %
2.5 % - 3.0 %	801,679,764.16	16.03 %	7,683	14.25 %	2.85 %	20.39	76.45 %
3.0 % - 3.5 %	727,774,488.96	14.55 %	7,751	14.37 %	3.25 %	20.63	81.38 %
3.5 % - 4.0 %	719,079,626.67	14.38 %	7,776	14.42 %	3.79 %	20.64	86.75 %
4.0 % - 4.5 %	724,269,769.92	14.48 %	7,839	14.54 %	4.28 %	20.23	87.36 %
4.5 % - 5.0 %	884,421,611.12	17.68 %	9,448	17.52 %	4.77 %	20.19	84.89 %
5.0 % - 5.5 %	481,428,013.72	9.63 %	5,664	10.50 %	5.24 %	20.55	89.02 %
5.5 % - 6.0 %	293,360,511.89	5.87 %	3,436	6.37 %	5.74 %	21.22	86.31 %
6.0 % - 6.5 %	61,442,655.07	1.23 %	881	1.63 %	6.21 %	19.36	92.09 %
6.5 % - 7.0 %	9,870,406.98	0.20 %	150	0.28 %	6.71 %	15.69	70.42 %
7.0 % >	2,448,401.43	0.05 %	35	0.06 %	7.43 %	10.76	63.00 %
Unknown							
Total	5,001,709,546.76	100.00 %	53,921	100.00 %	4.01 %	20.41	83.32 %

11. Remaining Interest Rate Fixed Period

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
< 1 year	1,753,897,983.40	35.07 %	18,702	34.68 %	3.62 %	20.03	82.83 %
1 year - 2 years	520,077,917.11	10.40 %	5,463	10.13 %	4.78 %	20.38	84.23 %
2 years - 3 years	396,611,366.70	7.93 %	4,793	8.89 %	4.71 %	20.16	87.33 %
3 years - 4 years	546,179,130.06	10.92 %	5,758	10.68 %	4.40 %	20.92	85.60 %
4 years - 5 years	343,759,295.19	6.87 %	3,654	6.78 %	3.83 %	20.90	84.51 %
5 years - 6 years	136,304,696.31	2.73 %	1,610	2.99 %	4.89 %	21.33	87.44 %
6 years - 7 years	128,917,222.69	2.58 %	1,472	2.73 %	5.00 %	20.95	84.59 %
7 years - 8 years	85,691,227.75	1.71 %	1,008	1.87 %	4.85 %	21.37	80.87 %
8 years - 9 years	119,671,520.02	2.39 %	1,429	2.65 %	4.16 %	20.33	75.69 %
9 years - 10 years	689,042,841.89	13.78 %	6,972	12.93 %	3.19 %	20.57	80.57 %
10 years - 11 years	35,177,882.30	0.70 %	438	0.81 %	4.88 %	18.16	78.57 %
11 years - 12 years	117,519,865.02	2.35 %	1,118	2.07 %	4.17 %	20.51	77.70 %
12 years - 13 years	15,440,093.85	0.31 %	205	0.38 %	5.58 %	20.12	81.67 %
13 years - 14 years	8,926,583.05	0.18 %	98	0.18 %	5.93 %	18.97	79.86 %
14 years - 15 years	49,353,445.55	0.99 %	617	1.14 %	3.65 %	20.06	84.52 %
15 years - 16 years	5,825,923.16	0.12 %	58	0.11 %	5.86 %	19.89	86.96 %
16 years - 17 years	2,570,911.90	0.05 %	29	0.05 %	5.38 %	18.44	92.32 %
17 years - 18 years	3,953,437.96	0.08 %	43	0.08 %	5.35 %	19.40	83.92 %
18 years - 19 years	5,571,708.62	0.11 %	62	0.11 %	4.70 %	20.82	81.19 %
19 years - 20 years	31,765,233.23	0.64 %	342	0.63 %	3.85 %	22.06	87.82 %
20 years - 21 years	1,275,200.00	0.03 %	11	0.02 %	4.93 %	19.66	97.68 %
21 years - 22 years	1,626,142.00	0.03 %	15	0.03 %	5.36 %	21.02	98.47 %
22 years - 23 years	891,689.00	0.02 %	10	0.02 %	5.62 %	22.13	104.86 %
23 years - 24 years	324,060.00	0.01 %	4	0.01 %	6.31 %	23.39	69.55 %
24 years - 25 years	180,000.00	0.00 %	1	0.00 %	5.70 %	24.67	121.86 %
25 years - 26 years	1,049,170.00	0.02 %	8	0.01 %	5.74 %	25.27	107.36 %
26 years - 27 years							
27 years - 28 years	105,000.00	0.00 %	1	0.00 %	5.60 %	17.42	106.33 %
28 years - 29 years							
29 years - 30 years							
>= 30 years							
Total	5,001,709,546.76	100.00 %	53,921	100.00 %	4.01 %	20.41	83.32 %

12. Interest Payment Type

Description	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
Fixed	3,895,916,558.72	77.89 %	42,586	78.98 %	4.24 %	20.32	83.27 %
Floating	1,105,792,988.04	22.11 %	11,335	21.02 %	3.20 %	20.71	83.50 %
Unknown							
Total	5,001,709,546.76	100.00 %	53,921	100.00 %	4.01 %	20.41	83.32 %

13. Property Description

Description	Aggregate Outstanding Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
House	4,554,722,208.91	91.06 %	26,068	89.30 %	4.01 %	20.33	82.95 %
Apartment	446,987,337.85	8.94 %	3,123	10.70 %	4.05 %	21.16	87.10 %
Total	5,001,709,546.76	100.00 %	29,191	100.00 %	4.01 %	20.41	83.32 %

14. Geographical Distribution (by province)

Province	Aggregate Outstanding Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
Drenthe	166,631,088.58	3.33 %	1,080	3.70 %	3.93 %	20.35	84.71 %
Flevoland	168,078,762.28	3.36 %	985	3.37 %	3.98 %	19.55	92.44 %
Friesland	123,707,216.44	2.47 %	846	2.90 %	3.91 %	20.90	85.39 %
Gelderland	772,269,920.77	15.44 %	4,221	14.46 %	3.95 %	20.48	85.08 %
Groningen	157,837,019.54	3.16 %	1,161	3.98 %	4.03 %	20.25	84.36 %
Limburg	884,246,379.98	17.68 %	5,931	20.32 %	4.18 %	19.30	84.84 %
Noord-Brabant	813,846,775.08	16.27 %	4,412	15.11 %	3.96 %	20.77	80.99 %
Noord-Holland	570,877,081.65	11.41 %	2,954	10.12 %	4.00 %	21.05	78.45 %
Overijssel	350,416,634.16	7.01 %	2,145	7.35 %	3.88 %	20.58	85.33 %
Utrecht	295,292,427.41	5.90 %	1,489	5.10 %	4.00 %	20.95	78.92 %
Zeeland	93,268,699.81	1.86 %	613	2.10 %	4.16 %	20.54	82.14 %
Zuid-Holland	605,067,541.06	12.10 %	3,353	11.49 %	4.03 %	20.66	84.15 %
Unspecified	170,000.00	0.00 %	1	0.00 %	5.40 %	16.83	87.39 %
Total	5,001,709,546.76	100.00 %	29,191	100.00 %	4.01 %	20.41	83.32 %

15. Occupancy

Description	Aggregate Outstanding Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
Owner Occupied	5,001,709,546.76	100.00 %	29,191	100.00 %	4.01 %	20.41	83.32 %
Buy-to-let							
Unknown							
Total	5,001,709,546.76	100.00 %	29,191	100.00 %	4.01 %	20.41	83.32 %

16. Loanpart Payment Frequency

Description	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
Monthly	5,001,668,661.16	100.00 %	53,920	100.00 %	4.01 %	20.41	83.32 %
Quarterly							
Semi-annually	40,885.60	0.00 %	1	0.00 %	2.50 %	11.00	68.82 %
Annually							
Unknown							
Total	5,001,709,546.76	100.00 %	53,921	100.00 %	4.01 %	20.41	83.32 %

17. Guarantee Type

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
NHG Guarantee	843,684,340.48	16.87 %	5,375	18.41 %	4.06 %	21.54	91.70 %
Non-NHG Guarantee	4,158,025,206.28	83.13 %	23,816	81.59 %	4.00 %	20.18	81.62 %
Unknown							
Total	5,001,709,546.76	100.00 %	29,191	100.00 %	4.01 %	20.41	83.32 %

Glossary

Term	Definition / Calculation
Account Bank	means Rabobank Nederland.
ACT	means Asset Cover Test.
ACT X	means an amount equal to the Supplemental Liquidity Reserve Amount.
ACT Y1	means, if the Issuer's credit rating from Moody's falls below P-1 (short-term) or if the issuer default rating falls below F1 (short term) or A- by Fitch, the sum of all amounts (the "Deposit Amount") in respect of the Mortgage Receivables, which amounts are, in respect of each Mortgage Receivable separately, the lower of: (a) the aggregate amount of the deposits, to the extent the amount thereof exceeds the amount claimable under the DGS, held by the Borrower of the Mortgage Receivable(s) with the Originators on the last day of the immediately preceding month; and (b) the aggregate Outstanding Principal Amount of such Mortgage Receivable(s) on the last day of the immediately preceding month. The Deposit Amount will be adjusted as follows. If the outcome of A(a) is lower than A(b) as described above, the Deposit Amount will be reduced with an amount equal to A(b) minus A(a) provided that the Deposit Amount will always be at least 0. If the outcome of A(a) is higher than A(b) as described above, the Deposit Amount will be reduced with the amount of the Excess Credit Enhancement.
ACT Y2	means, (i) if the Issuer's credit rating from Moody's falls below P-1 (short-term) or if the issuer default rating falls below F1 (short term) or A (long-term) by Fitch, an additional amount equal to the outstanding Principal Amount of all Mortgage Receivables on the last day of the month immediately preceding the Calculation Date multiplied by the average Monthly Payment Percentage of the twelve (12) calendar months immediately preceding the Calculation Date and multiplied by 1.5, in connection with the commingling risk or (ii) zero (a) if the Issuer's credit rating from Moody's is at least equal to P-1 (short-term) and if the issuer default rating is at least equal to F1 (short term) and A (long-term) by Fitch or (b) if SNS Bank has taken alternative measures to reduce the commingling risk
ACT Z	means (i) zero as long as the Total Return Swap is, or, after the Novation Trigger Date, the Standby Total Return Swaps are, as the case may be, in place and (ii) if a Portfolio Test is implemented as an alternative or supplement to the Total Return Swap or the Standby Total Return Swap or an alternative hedging methodology is put in place, is equal to the weighted average maturity in years of all outstanding Covered Bonds multiplied by the euro equivalent of the aggregate Principal Amount Outstanding of such Covered Bonds (and in respect of those Covered Bonds not denominated in euro, converted into euro at the respective Structured Swap Rate) multiplied by P%, where "P" means the weighted average margin of all outstanding Covered Bonds taken into consideration the remaining life of the relevant Series minus the GIC Margin agreed in the GIC.
ACT α	means for each Mortgage Receivable the lower of its Current Balance and the sum of the following elements, to the extent applicable to it: (i) if it is a Savings Mortgage Receivable an amount calculated on the basis of a method notified to the Rating Agencies and subject to Rating Agency Confirmation from Moody's, related to the Savings and Accrued Savings Interest in connection with such Savings Mortgage Receivable, provided that no amount will be deducted if and to the extent that a Bank Savings Participation Agreement and/or Insurance Savings Participation Agreement (each a Participation Agreement and together the "Participation Agreements") is in place in relation to the relevant Mortgage Receivable; (ii) if it corresponds to a Construction Deposit: the amount of the Construction Deposit; (iii) if it was in breach of the Mortgage Receivable Warranties as of the relevant Transfer Date: such amount as is necessary to reduce its Adjusted Current Balance or Current Balance, as the case may be, to zero; (iv) if it is 3 months or more in arrears and it is not a Defaulted Receivable: such amount as is necessary to arrive at 30% of its Current Balance; and/or (v) if it is a Defaulted Receivable: such amount as is necessary to reduce its Current Balance to zero.
ACT β	means for each Mortgage Receivable the lower of (i) the LTV Cut-Off Percentage of its Indexed Valuation and (ii) α minus L.
Asset Percentage	means 75% or such percentage figure as is determined from time to time in accordance with the Asset Monitoring Agreement.
Calculation Date	means the date falling two business days before each CBC Payment Date. The "relevant" Calculation Date in respect of any Calculation Period will be the first Calculation Date falling after the end of that period and the "relevant" Calculation Date in respect of any CBC Payment Date will be the last Calculation Date prior to that CBC Payment Date.
Construction Deposit	means in relation to a Mortgage Loan, that part of the Mortgage Loan which the relevant Borrower requested to be disbursed into a blocked account held in his name with the relevant Seller, the proceeds of which may be applied towards construction of, or improvements to, the relevant Mortgaged Asset.
Credit Rating	means an assessment of the credit worthiness of the notes assigned by the Credit Rating Agencies.
Current Balance	means in relation to an Eligible Receivable at any date, the aggregate (without double counting) of the Net Outstanding Principal Amount, Accrued Interest (unless it concerns calculations for either the Asset Cover Test or the Amortisation Test Aggregate Asset Amount, in which case Accrued Interest will not be included) and Arrears of Interest as at that date.
Current Loan to Indexed Market Value (CLTIMV)	means the ratio calculated by dividing the current outstanding loan amount by the Indexed Market Value.
Current Loan to Original Market Value (CLTOMV)	means the ratio calculated by dividing the current outstanding loan amount by the Original Market Value.
Debt Service to Income	means the ratio calculated by dividing the amount a borrower is required to pay (in interest and principal repayments) on an annual basis by the borrower(s) disposable income.
Index	means the index of increases of house prices issued by the Land Registry in relation to residential properties in The Netherlands.
Indexed Valuation	means in relation to any Mortgaged Asset at any date means the Original Market Value of that Mortgaged Asset increased or decreased as appropriate by the increase or decrease in the Index since the date of the Original Market Value (and if such is required for the Covered Bonds to maintain the CRD Status, as adjusted as required pursuant to the Capital Requirement Directive).
IRS	means Interest Rate Swap.
Loan to Income (LTI)	means the ratio calculated by dividing the original loan amount by the income of the borrower at the moment of origination of the Mortgage Loan.
Loanpart(s)	means one or more of the loan parts (leningdelen) of which a Mortgage Loan consists.
LTV Cut-Off Percentage	means 80% for all Mortgage Receivables or such lower percentage as is (a) required from time to time for Covered Bonds to qualify as 'covered bonds' as defined in the CRD IV or (b) otherwise determined from time to time in accordance with the Asset Monitoring Agreement.
Maturity Date (Bonds)	means, subject to Condition 7(c), in respect of a Series of Covered Bonds, the relevant Interest Payment Date which falls no more than 40 years after the Issue Date of such Series and on which the Covered Bonds of such Series are expected to be redeemed at their Principal Amount Outstanding in accordance with these Conditions, as specified in the relevant Final Terms.
Minimum Overcollateralization	means the minimum overcollateralization required by either law or the programme documentation.

Term	Definition / Calculation
Net Outstanding Principal Amount	means in relation to a Mortgage Receivable, at any date, the Outstanding Principal Amount of such Mortgage Receivable less, if it is a Savings Mortgage Receivable subject to a Participation, an amount equal to the Participation on such date.
NHG Guarantee	means a guarantee (borgtocht) under the NHG Conditions granted by Stichting WEW.
Nominal OC	means the actual overcollateralization which is calculated by dividing (i) the total outstanding balance of the cover assets included in the cover pool by (ii) the total amount of outstanding covered bonds (both excluding accrued interest).
Occupancy	means the way the mortgaged property is used (e.g. owner occupied).
Original Loan to Original Market Value (OLTOMV)	means the ratio calculated by dividing the original loan amount by the Original Market Value.
Original Market Value	means the value of the mortgaged property if the mortgaged property would be privately sold voluntarily, estimated during the assessment of the application.
Originators	means SNS Bank N.V. and RegioBank N.V.
Outstanding Principal Amount	means, in respect of a Mortgage Receivable, the aggregate principal sum (hoofdsom) due by the relevant Borrower under the relevant Mortgage Receivable and, after the occurrence of a Realised Loss in respect of such Mortgage Receivable, zero.
Prematurity Liquidity Ledger	is not applicable
Redemption Type	means the principal payment type of the bond
Remaining Tenor	means the time in years from the reporting date to the maturity date of a loan.
Reserve Fund	means, pursuant to the Trust Deed, if the Issuer's short-term credit rating falls below P-1 by Moody's or if the short-term issuer default rating falls below F1 (short-term) and A (long-term) by Fitch, the CBC will be required to establish a reserve fund (the "Reserve Fund") on the GIC Account which will be credited by the Issuer with an amount equal to the Reserve Fund Required Amount and such further amounts as are necessary from time to time to ensure that an amount up to the Reserve Fund Required Amount is credited to the Reserve Fund for as long as the above rating trigger is breached.
Saving Deposits	means savings in a bank account, pledged to the mortgage lender, which are meant to repay the loan at maturity.
Seasoning	means the difference between the loan start date and the current reporting period.
Series	means a Tranche of Covered Bonds together with any further Tranche or Tranches of Covered Bonds which are (i) expressed to be consolidated and form a single series and (ii) identical in all respects (including as to listing) except for their respective Issue Dates, Interest Commencement Dates and/or Issue Prices.
Servicer	means SNS Bank N.V.
Set-Off	means the right of a debtor to set-off a claim that corresponds to its debt owed to the same counterparty.
Supplemental Liquidity Reserve Amount	means (i) prior to the service of a Notice to Pay, an amount equal to 0% of the Adjusted Aggregate Asset Amount calculated without taking into account the factors E and X of the Asset Cover Test (or such higher or lower amount as calculated on the basis of a method notified to the Rating Agencies in connection with the funding of the Supplemental Liquidity Reserve Ledger), and (ii) following the service of a Notice to Pay, an amount equal to the Supplemental Liquidity Reserve Amount immediately prior to the service of such Notice to Pay minus an amount equal to the aggregate Current Balance of Selected Mortgage Receivables sold or refinanced to fund or replenish the Supplemental Liquidity Reserve Ledger.

Contact Information

Account Bank	Rabobank Nederland Croeselaan 18 3500 HG Utrecht The Netherlands	Asset Monitor	KPMG Accountants N.V. Laan van Lagerhuize 1 1186 DS Amstelveen The Netherlands
Auditors	KPMG Accountants N.V. Laan van Lagerhuize 1 1186 DS Amstelveen The Netherlands	Company Administrator	Intertrust Administrative Services B.V. Prins Bernhardplein 200 1097 JB Amsterdam The Netherlands
Covered Bond Company	SNS Covered Bond Company Prins Bernhardplein 200 1097JB Amsterdam The Netherlands	Floating Rate GIC Provider	Cooperatieve Centrale Raiffeisen-Boerenleenbank B.A. (NL) Croeselaan 18 3521 CB Utrecht The Netherlands
Interest Rate Swap Counterparty	Commerzbank Mainzer Landstr. 151-153 60327 Frankfurt am Main Germany	Interest Rate Swap Counterparty	DZ Bank AG Platz der Republik 60265 Frankfurt am Main Germany
Interest Rate Swap Counterparty	Natixis S.A. 30, avenue Pierre Mendès-France Paris France	Interest Rate Swap Counterparty	Royal Bank of Scotland PLC 135 Bishopsgate EC2M 3UR London The United Kingdom
Interest Rate Swap Counterparty	SNS Bank N.V. Croeselaan 1 3521 BJ Utrecht The Netherlands	Interest Rate Swap Counterparty	Societe Generale 29 Boulevard Haussmann 75009 Paris France
Interest Rate Swap Counterparty	Unicredit Bank Kardinal-Faulhaber-Straße 1 80333 München Germany	Issuer	SNS Bank N.V. Croeselaan 1 3521 BJ Utrecht The Netherlands
Legal Advisor	NautaDutilh N.V. Strawinskylaan 1999 1077 XV Amsterdam The Netherlands	Listing Agent	Dexia Banque Luxembourg 69 Route d'Esch L-2953 Luxembourg Luxembourg
Originator	Regio Bank N.V. Croeselaan 1 3521 BJ Utrecht The Netherlands	Originator	SNS Bank N.V. Croeselaan 1 3521 BJ Utrecht The Netherlands
Principal Paying Agent	Dexia Banque Luxembourg 69 Route d'Esch L-2953 Luxembourg Luxembourg	Security Trustee	Stichting Security Trustee SNS Covered Bond Company Hoogoorddreef 15 1101 BA Amsterdam The Netherlands



Servicer	SNS Bank N.V. Croeselaan 1 3521 BJ Utrecht The Netherlands	Total Return Swap Provider	SNS Bank N.V. Croeselaan 1 3521 BJ Utrecht The Netherlands
Total Return Swap Stand-by Facility Provider	Rabobank Nederland Croeselaan 18 3500 HG Utrecht The Netherlands	Total Return Swap Stand-by Facility Provider	Royal Bank of Scotland PLC 135 Bishopsgate EC2M 3UR London The United Kingdom