

SNS Bank N.V.

Monthly Investor Report

**Dutch National Transparency Template
Covered Bond**

Reporting period: 1 November 2016 - 30 November 2016

Reporting Date: 22 December 2016

AMOUNTS ARE IN EURO

By the end of 2016, SNS Bank N.V. and RegioBank N.V. envisage a legal merger ("juridische fusie") following which SNS Bank N.V. will be the surviving entity ("verkrijgende vennootschap") and RegioBank N.V. will be the disappearing entity ("verdwijnende vennootschap") (the "Merger"). As per 1 January 2017 SNS Bank N.V. will change its name to de Volksbank N.V. Following the Merger de Volksbank N.V. will therefore be the sole Originator under the Covered Bond Programme.

Intertrust Administrative Services B.V.



Report Version 2.1 - February 2016

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Investor Report: 1 November 2016 - 30 November 2016

Covered Bonds

| Series | ISIN | Currency | Initial Principal Balance* | Outstanding Amount* | Coupon | Issuance Date | Maturity Date | IRS Counterparty | Redemption Type | LCR HQLA Category |
|-----------|--------------|----------|----------------------------|---------------------|---------|---------------|---------------|---|-----------------|-------------------|
| Series 2 | XS0368751276 | EUR | 20,000,000 | 20,000,000 | 5.8600% | 11/06/08 | 11/06/48 | SNS Bank | Soft Bullet | No |
| Series 5 | XS0378976392 | EUR | 10,000,000 | 10,000,000 | 5.4700% | 01/08/08 | 01/08/30 | Commerzbank | Soft Bullet | No |
| Series 6 | XS0379575268 | EUR | 10,000,000 | 10,000,000 | 5.5000% | 08/08/08 | 08/08/31 | SNS Bank | Soft Bullet | No |
| Series 9 | XS0493713902 | EUR | 1,000,000,000 | 1,000,000,000 | 3.6250% | 10/03/10 | 10/03/17 | Royal Bank of Scotland PLC / DZ Bank | Soft Bullet | 1 |
| regCB1 | | EUR | 53,500,000 | 53,500,000 | 4.2400% | 22/06/10 | 22/06/40 | Unicredit Bank | Soft Bullet | No |
| regCB2 | | EUR | 20,000,000 | 20,000,000 | 4.2400% | 06/07/10 | 06/07/40 | Unicredit Bank | Soft Bullet | No |
| regCB3 | | EUR | 65,000,000 | 65,000,000 | 4.2500% | 12/07/10 | 12/07/30 | DZ Bank AG | Soft Bullet | No |
| regCB4 | | EUR | 35,000,000 | 35,000,000 | 4.2200% | 12/07/10 | 12/07/30 | DZ Bank AG | Soft Bullet | No |
| regCB5 | | EUR | 30,000,000 | 30,000,000 | 4.3200% | 13/07/10 | 13/07/40 | Unicredit Bank | Soft Bullet | No |
| regCB6 | | EUR | 20,000,000 | 20,000,000 | 4.1000% | 15/07/10 | 15/07/30 | Commerzbank | Soft Bullet | No |
| regCB8 | | EUR | 20,000,000 | 20,000,000 | 4.2850% | 22/07/10 | 22/07/30 | Unicredit Bank | Soft Bullet | No |
| regCB9 | | EUR | 10,000,000 | 10,000,000 | 4.3000% | 23/07/10 | 23/07/30 | DZ Bank AG | Soft Bullet | No |
| regCB10 | | EUR | 45,000,000 | 45,000,000 | 4.4500% | 09/08/10 | 09/08/40 | Unicredit Bank | Soft Bullet | No |
| Series 10 | XS0544664989 | EUR | 1,000,000,000 | 1,000,000,000 | 3.5000% | 22/09/10 | 28/09/20 | Societe Generale | Soft Bullet | 1 |
| regCB11 | | EUR | 10,000,000 | 10,000,000 | 3.3800% | 18/10/10 | 15/09/20 | Commerzbank | Soft Bullet | No |
| regCB12 | | EUR | 4,000,000 | 4,000,000 | 3.9000% | 11/01/11 | 11/01/20 | Unicredit Bank | Soft Bullet | No |
| Series 11 | XS0822050125 | EUR | 1,000,000,000 | 1,000,000,000 | 2.1250% | 30/08/12 | 30/08/17 | Natixis S.A. / The Royal Bank of Scotland Plc | Soft Bullet | 1 |
| Series 12 | XS1508404651 | EUR | 500,000,000 | 500,000,000 | 0.7500% | 24/10/16 | 24/10/31 | | Soft Bullet | 1 |

* Amounts to be reported in the relevant currency, and also the euro-equivalent amounts

The issuer believes that, at the time of issuance and based on transparency data made publicly available by the issuer, the above listed bonds meet the eligibility criteria for classification as a Level 1 or Level 2A asset (as specified in the column LCR HQLA Category) in accordance with Chapter 2 of the LCR delegated act. It should be noted that whether or not a bond is a liquid asset for the purposes of the Liquidity Coverage Ratio under Regulation (EU) 575/2013 is ultimately a matter to be determined by the relevant investor or institution and its relevant supervisory authority and the issuer does not accept any responsibility in this regard.

Asset Cover Test

Asset Cover Test

| | |
|----|------------------|
| A | 4,049,881,953.46 |
| B | 0.00 |
| C | 0.00 |
| D | 0.00 |
| E | 0.00 |
| X | |
| Y1 | 6,214,707.80 |
| Y2 | 82,675,680.45 |
| Z | 0.00 |

| | |
|----------------------------|------------------|
| Total: A+B+C+D+E-X-Y1-Y2-Z | 3,960,991,565.21 |
|----------------------------|------------------|

| | |
|-------------------|------------------|
| Outstanding bonds | 3,852,500,000.00 |
| Pass/Fail | Pass |
| ACT Cover Ratio | 102.82% |

Parameters

| | |
|---|--------------|
| Asset percentage | 75.00% |
| Cap LTV Cut-Off indexed valuation % non-NHG | 80.00% |
| Cap LTV Cut-Off indexed valuation % NHG | 80.00 % |
| % of Index Increases | 100.00% |
| % of Index Decreases | 100.00% |
| Reserve Fund | 5,908,137.50 |
| Supplemental Liquidity Reserve Amount | 0.00 |
| Deduction Set-Off | 0.00 |

Ratings

| | |
|---------|-----|
| S&P | NR |
| Moody's | Aaa |
| Fitch | AAA |

Other

| | |
|----------------------|------|
| UCITS compliant | True |
| CRR compliant | True |
| ECBC Label compliant | True |

Overcollateralisation

| | |
|-----------------------------|--------|
| Legally required minimum OC | 5.00% |
| Documented minimum OC | 33.33% |
| Available Nominal OC | 44.59% |

Investor Report: 1 November 2016 - 30 November 2016

Counterparty Credit Ratings & Triggers

| Role | Party | S&P (ST/LT) | | Moody's (ST/LT) | | Fitch (ST/LT) | | DBRS (ST/LT) | | Consequence if breached* |
|--|----------------------------|----------------|----------------|-----------------|----------------|----------------|----------------|----------------|----------------|--|
| | | Rating trigger | Current rating | Rating trigger | Current rating | Rating trigger | Current rating | Rating trigger | Current rating | |
| Account Bank | Rabobank Nederland | / | / | P-1 / - | P-1 / Aa2 | F1 / A | F1+ / AA- | / | / | Replacement of GIC Provider or obtain guarantee |
| Interest Rate Swap Counterparty | Commerzbank | / | / | P-1 / A1 | P-1 / Baa1 | F1 / A | F2 / BBB+ | / | / | Interest Rate & Structured Swap Trigger |
| Interest Rate Swap Counterparty | DZ Bank AG | / | / | P-1 / A2 | P-1 / Aa3 | F1 / A | F1+ / AA- | / | / | Interest Rate & Structured Swap Trigger |
| Interest Rate Swap Counterparty | Natixis S.A. | / | / | P-1 / A2 | P-1 / A2 | F1 / A | F1 / A | / | / | Interest Rate & Structured Swap Trigger |
| Interest Rate Swap Counterparty | Royal Bank of Scotland PLC | / | / | P-1 / A1 | P-2 / A3 | F1 / A | F2 / BBB+ | / | / | Interest Rate & Structured Swap Trigger |
| Interest Rate Swap Counterparty | SNS Bank N.V. | / | / | P-1 / A2 | P-2 / Baa1 | F1 / A | F2 / BBB+ | / | / | First Interest Rate Swap Trigger: collateral posting |
| Interest Rate Swap Counterparty | Societe Generale | / | / | P-1 / A2 | P-1 / A2 | F1 / A | F1 / A | / | / | Interest Rate & Structured Swap Trigger |
| Interest Rate Swap Counterparty | Unicredit Bank | / | / | P-1 / A1 | P-1 / Baa1 | F1 / A | F2 / A- | / | / | Interest Rate & Structured Swap Trigger |
| Issuer | SNS Bank N.V. | / | / | - / Baa3 | P-2 / Baa1 | - / BBB- | F2 / BBB+ | / | / | Asset monitor trigger |
| Issuer | SNS Bank N.V. | / | / | P-1 / - | P-2 / Baa1 | F1 / A- | F2 / BBB+ | / | / | Item Y1 of Asset Cover Test is activated |
| Issuer | SNS Bank N.V. | / | / | P-1 / - | P-2 / Baa1 | F1 / A | F2 / BBB+ | / | / | Item Y2 of Asset Cover Test is activated |
| Issuer | SNS Bank N.V. | / | / | P-1 / - | P-2 / Baa1 | F1 / A | F2 / BBB+ | / | / | Reserve fund build up trigger |
| Servicer | SNS Bank N.V. | / | / | - / Baa3 | P-2 / Baa1 | - / BBB- | F2 / BBB+ | / | / | Negotiate agreement with a back-up servicer |
| Total Return Swap Provider | SNS Bank N.V. | / | / | P-1 / A1 | P-2 / Baa1 | F1 / A | F2 / BBB+ | / | / | Novation Trigger |
| Total Return Swap Stand-by Facility Provider | Rabobank Nederland | / | / | P-1 / A1 | P-1 / Aa2 | F1 / A | F1+ / AA- | / | / | Total return swap Stand-by first counterparty (collateral posting) |
| Total Return Swap Stand-by Facility Provider | Royal Bank of Scotland PLC | / | / | P-1 / A1 | P-2 / A3 | F1 / A | F2 / BBB+ | / | / | Total return swap Stand-by first counterparty (collateral posting) |

* Event is triggered if credit rating is below the rating as mentioned in the table

Ledgers & Investments

Ledgers

| | |
|---------------------|---------------------|
| Revenue Ledger | 0.00 |
| Principal Ledger | 0.00 |
| Reserve Fund Ledger | 5,908,137.50 |
| Total | 5,908,137.50 |

Investments

| | |
|--------------------------------|-------------|
| Substitution Assets Balance | 0.00 |
| Authorised Investments Balance | 0.00 |
| Total | 0.00 |

Liquidity Buffer

| | |
|-----------------------------------|-----------------------|
| Outflows | 151,229,576.50 |
| Required Liquidity Buffer | 151,229,576.50 |
| Inflows | 170,037,248.12 |
| Cash | 5,908,258.40 |
| Bonds | |
| Available Liquidity Buffer | 175,945,506.52 |

Regulatory Information

CRR Article 129

Article 129 CRR "Exposures in the form of covered bonds"

(7) Exposures in the form of covered bonds are eligible for preferential treatment, provided that the institution investing in the covered bonds can demonstrate to the competent authorities that:

(a) it receives portfolio information at least on:

(i) the value of the covered pool and outstanding covered bonds;

value of the cover pool table Portfolio characteristics

value of the outstanding covered bonds table Covered Bonds

(ii) the geographical distribution and type of cover assets, loan size, interest rate and currency risks;

geographical distribution of cover assets table 14 Geographical Distribution

type of cover assets table Portfolio Characteristics

loan size table 3 Outstanding Loan Amount

interest rate risk and currency risk table Covered Bonds for coupon and currency information of the covered bonds

table 10 Coupon for coupons of mortgages

table Counterparty Ratings & Triggers for IRS/TRS information

See base prospectus for information about hedging

Only EUR denominated mortgages: see BP

(iii) the maturity structure of cover assets and covered bonds; and

maturity structure of cover assets table 6 Legal Maturity

maturity structure of covered bonds table Covered Bonds

(iv) the percentage of loans more than ninety days past due; table 1 Delinquencies

(b) the issuer makes the information referred to in point (a) available to the institution at least semi annually. table Portfolio Characteristics

Overcollateralisation

| | |
|-----------------------------|------------------------|
| Legally required minimum OC | table Asset Cover Test |
| Documented minimum OC | table Asset Cover Test |
| Nominal OC | table Asset Cover Test |

Stratifications

Portfolio Characteristics

| | |
|--|------------------|
| Principal amount | 5,570,202,650.24 |
| Value of saving deposits | 170,198,194.44 |
| Net principal balance | 5,400,004,455.80 |
| Construction Deposits | 0.00 |
| Net principal balance excl. Construction and Saving Deposits | 5,400,004,455.80 |

| | |
|--|------------|
| Number of loans | 32,784 |
| Number of loanparts | 59,377 |
| Average principal balance (borrower) | 169,906.13 |
| Average principal balance (loanpart) | 93,810.78 |
| Weighted average current interest rate | 3.46% |
| Weighted average maturity (in years) | 20.59 |
| Weighted average remaining time to interest reset (in years) | 5.98 |
| Weighted average seasoning (in years) | 8.47 |
| Weighted average CLTOMV | 75.69% |
| Weighted average CLTIMV | 77.96% |
| Maximum current interest rate | 9.20% |
| Minimum current interest rate | 1.20% |

| | |
|--|-----------------------------|
| Type of cover assets: | Dutch Residential Mortgages |
| Currency Portfolio: | EUR |
| Frequency of publication National Transparency Template: | Monthly |

1. Delinquencies

| From (>) - Until (<=) | Arrears Amount | Aggregate Outstanding Amount | % of Total | Nr of Loans | % of Total | Weighted Average Coupon | Weighted Average Maturity | Weighted Average CLTIMV |
|--------------------------|----------------|------------------------------|------------|-------------|------------|----------------------------|------------------------------|----------------------------|
| Performing | 0.00 | 5,535,033,085.26 | 99.369% | 32,593 | 99.417% | 3.458% | 20.60 | 77.903% |
| <= 30 days | 88,787.20 | 32,577,774.92 | 0.585% | 174 | 0.531% | 3.696% | 19.76 | 87.021% |
| > 30 days - <= 60 days | 15,183.17 | 2,591,790.06 | 0.047% | 17 | 0.052% | 3.919% | 20.82 | 89.425% |
| > 60 days - <= 90 days | | | | | | | | |
| > 90 days - <= 120 days | | | | | | | | |
| > 120 days - <= 180 days | | | | | | | | |
| > 180 days | | | | | | | | |
| Total | 103,970.37 | 5,570,202,650.24 | 100.00% | 32,784 | 100.00% | 3.46% | 20.59 | 77.962% |

2. Redemption Type

| Description | Aggregate Outstanding Amount | % of Total | Nr of Loanparts | % of Total | Weighted Average Coupon | Weighted Average Maturity | Weighted Average CLTIMV |
|---------------|------------------------------|----------------|-----------------|----------------|----------------------------|------------------------------|----------------------------|
| Annuity | 668,291,036.71 | 11.998% | 7,928 | 13.352% | 2.948% | 26.83 | 80.512% |
| Bank Savings | 354,518,244.83 | 6.365% | 3,650 | 6.147% | 4.139% | 20.55 | 93.886% |
| Interest only | 3,926,613,342.97 | 70.493% | 40,882 | 68.852% | 3.419% | 19.95 | 74.471% |
| Investment | 173,146,190.98 | 3.108% | 1,646 | 2.772% | 3.358% | 18.55 | 89.289% |
| Lineair | 65,208,841.55 | 1.171% | 759 | 1.278% | 2.895% | 26.13 | 75.574% |
| Savings | 382,424,993.20 | 6.866% | 4,512 | 7.599% | 4.287% | 16.32 | 89.861% |
| Total | 5,570,202,650.24 | 100.00% | 59,377 | 100.00% | 3.46% | 20.59 | 77.962% |

3. Outstanding Loan Amount

| From (>) - Until (<=) | Aggregate Outstanding Amount | % of Total | Nr of Loans | % of Total | Weighted Average Coupon | Weighted Average Maturity | Weighted Average CLT/MV |
|-----------------------|------------------------------|----------------|---------------|----------------|----------------------------|------------------------------|----------------------------|
| <= 25,000 | 1,678,937.86 | 0.03% | 74 | 0.226% | 3.538% | 17.43 | 20.813% |
| 25,000 - 50,000 | 41,811,315.41 | 0.751% | 1,006 | 3.069% | 3.54% | 18.39 | 28.54% |
| 50,000 - 75,000 | 141,346,591.72 | 2.538% | 2,180 | 6.65% | 3.509% | 18.82 | 40.945% |
| 75,000 - 100,000 | 340,249,994.96 | 6.108% | 3,793 | 11.57% | 3.528% | 19.39 | 53.035% |
| 100,000 - 150,000 | 1,147,183,087.04 | 20.595% | 9,036 | 27.562% | 3.483% | 20.15 | 69.524% |
| 150,000 - 200,000 | 1,328,629,279.21 | 23.852% | 7,619 | 23.24% | 3.48% | 20.67 | 81.259% |
| 200,000 - 250,000 | 1,016,648,530.41 | 18.252% | 4,534 | 13.83% | 3.468% | 21.03 | 87.302% |
| 250,000 - 300,000 | 597,622,912.91 | 10.729% | 2,180 | 6.65% | 3.457% | 21.23 | 85.918% |
| 300,000 - 350,000 | 312,204,547.24 | 5.605% | 962 | 2.934% | 3.41% | 21.24 | 84.83% |
| 350,000 - 400,000 | 251,299,109.23 | 4.511% | 672 | 2.05% | 3.433% | 21.08 | 83.297% |
| 400,000 - 450,000 | 120,721,401.75 | 2.167% | 283 | 0.863% | 3.401% | 20.84 | 88.987% |
| 450,000 - 500,000 | 69,999,178.81 | 1.257% | 147 | 0.448% | 3.223% | 21.22 | 83.752% |
| 500,000 - 550,000 | 46,708,999.33 | 0.839% | 89 | 0.271% | 3.365% | 20.22 | 87.741% |
| 550,000 - 600,000 | 31,935,685.22 | 0.573% | 55 | 0.168% | 3.107% | 20.41 | 87.622% |
| 600,000 - 650,000 | 23,797,265.87 | 0.427% | 38 | 0.116% | 3.469% | 20.08 | 83.385% |
| 650,000 - 700,000 | 18,914,763.69 | 0.34% | 28 | 0.085% | 3.037% | 22.29 | 84.262% |
| 700,000 - 750,000 | 13,088,752.00 | 0.235% | 18 | 0.055% | 3.704% | 21.12 | 94.795% |
| 750,000 - 800,000 | 13,939,283.98 | 0.25% | 18 | 0.055% | 3.25% | 18.84 | 85.30% |
| 800,000 - 850,000 | 6,645,514.53 | 0.119% | 8 | 0.024% | 2.547% | 19.29 | 69.06% |
| 850,000 - 900,000 | 7,958,611.89 | 0.143% | 9 | 0.027% | 2.729% | 18.28 | 88.219% |
| 900,000 - 950,000 | 5,570,647.26 | 0.10% | 6 | 0.018% | 3.461% | 20.46 | 76.838% |
| 950,000 - 1,000,000 | 12,795,860.70 | 0.23% | 13 | 0.04% | 3.081% | 19.68 | 85.078% |
| > 1,000,000 | 19,452,379.22 | 0.349% | 16 | 0.049% | 3.105% | 19.90 | 91.291% |
| Unknown | | | | | | | |
| Total | 5,570,202,650.24 | 100.00% | 32,784 | 100.00% | 3.46% | 20.59 | 77.962% |

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4. Origination Year

| From (>) - Until (<=) | Aggregate Outstanding Amount | % of Total | Nr of Loanparts | % of Total | Weighted Average Coupon | Weighted Average Maturity | Weighted Average CLTIMV |
|-----------------------|------------------------------|------------|-----------------|------------|----------------------------|------------------------------|----------------------------|
| 1999 | 23,880,334.56 | 0.429% | 319 | 0.537% | 3.56% | 12.31 | 53.671% |
| 1999 - 2000 | 175,107,034.99 | 3.144% | 2,185 | 3.68% | 3.336% | 13.15 | 56.059% |
| 2000 - 2001 | 113,298,407.23 | 2.034% | 1,315 | 2.215% | 3.387% | 14.23 | 65.453% |
| 2001 - 2002 | 186,649,186.91 | 3.351% | 2,034 | 3.426% | 3.494% | 15.30 | 71.813% |
| 2002 - 2003 | 337,281,463.59 | 6.055% | 3,665 | 6.172% | 3.403% | 16.02 | 69.985% |
| 2003 - 2004 | 360,525,520.43 | 6.472% | 4,209 | 7.089% | 3.255% | 16.93 | 72.542% |
| 2004 - 2005 | 443,930,271.34 | 7.97% | 5,104 | 8.596% | 3.155% | 17.91 | 75.839% |
| 2005 - 2006 | 595,420,143.56 | 10.689% | 6,155 | 10.366% | 3.117% | 18.96 | 76.793% |
| 2006 - 2007 | 620,621,054.67 | 11.142% | 5,849 | 9.851% | 4.086% | 20.12 | 79.353% |
| 2007 - 2008 | 280,536,429.89 | 5.036% | 3,313 | 5.58% | 4.273% | 20.84 | 88.897% |
| 2008 - 2009 | 798,241,546.77 | 14.331% | 7,582 | 12.769% | 3.654% | 21.91 | 83.063% |
| 2009 - 2010 | 380,942,770.28 | 6.839% | 3,995 | 6.728% | 3.488% | 22.57 | 85.131% |
| 2010 - 2011 | 189,761,916.22 | 3.407% | 2,130 | 3.587% | 3.766% | 22.62 | 86.467% |
| 2011 - 2012 | 114,567,051.37 | 2.057% | 1,368 | 2.304% | 4.017% | 22.40 | 84.824% |
| 2012 - 2013 | 127,169,237.16 | 2.283% | 1,480 | 2.493% | 3.923% | 21.33 | 80.008% |
| 2013 - 2014 | 104,200,163.30 | 1.871% | 1,306 | 2.20% | 3.642% | 25.40 | 66.811% |
| 2014 - 2015 | 463,243,202.99 | 8.316% | 4,725 | 7.958% | 2.758% | 28.00 | 78.98% |
| 2015 - 2016 | 254,826,914.98 | 4.575% | 2,643 | 4.451% | 2.667% | 28.53 | 80.159% |
| 2016 > | | | | | | | |
| Unknown | | | | | | | |
| Total | 5,570,202,650.24 | 100.00% | 59,377 | 100.00% | 3.46% | 20.59 | 77.962% |

5. Seasoning

| From (>) - Until (<=) | Aggregate Outstanding Amount | % of Total | Nr of Loanparts | % of Total | Weighted Average Coupon | Weighted Average Maturity | Weighted Average CLTIMV |
|-----------------------|------------------------------|------------|-----------------|------------|----------------------------|------------------------------|----------------------------|
| 1 Year | 322,963,349.43 | 5.798% | 3,358 | 5.655% | 2.688% | 28.53 | 80.402% |
| 1 Year - 2 Years | 416,498,840.18 | 7.477% | 4,251 | 7.159% | 2.794% | 27.85 | 77.869% |
| 2 Years - 3 Years | 87,010,735.46 | 1.562% | 1,120 | 1.886% | 3.668% | 25.01 | 66.926% |
| 3 Years - 4 Years | 143,170,316.50 | 2.57% | 1,677 | 2.824% | 3.945% | 21.36 | 81.192% |
| 4 Years - 5 Years | 108,087,727.87 | 1.94% | 1,271 | 2.141% | 4.007% | 22.54 | 84.634% |
| 5 Years - 6 Years | 204,960,043.15 | 3.68% | 2,287 | 3.852% | 3.691% | 22.60 | 87.455% |
| 6 Years - 7 Years | 431,563,714.30 | 7.748% | 4,402 | 7.414% | 3.51% | 22.53 | 83.482% |
| 7 Years - 8 Years | 750,832,356.13 | 13.479% | 7,199 | 12.124% | 3.696% | 21.84 | 83.75% |
| 8 Years - 9 Years | 265,662,098.54 | 4.769% | 3,180 | 5.356% | 4.257% | 20.70 | 88.602% |
| 9 Years - 10 Years | 665,012,341.91 | 11.939% | 6,269 | 10.558% | 4.068% | 20.07 | 79.243% |
| 10 Years - 11 Years | 594,488,568.61 | 10.673% | 6,200 | 10.442% | 3.043% | 18.83 | 76.467% |
| 11 Years - 12 Years | 426,736,382.73 | 7.661% | 4,958 | 8.35% | 3.157% | 17.80 | 75.424% |
| 12 Years - 13 Years | 345,011,616.25 | 6.194% | 4,017 | 6.765% | 3.262% | 16.82 | 72.097% |
| 13 Years - 14 Years | 336,489,062.05 | 6.041% | 3,631 | 6.115% | 3.418% | 15.97 | 70.528% |
| 14 Years - 15 Years | 171,087,607.90 | 3.071% | 1,869 | 3.148% | 3.499% | 15.22 | 71.508% |
| 15 Years - 16 Years | 111,755,745.43 | 2.006% | 1,312 | 2.21% | 3.353% | 14.14 | 64.665% |
| 16 Years - 17 Years | 168,098,231.47 | 3.018% | 2,093 | 3.525% | 3.334% | 13.12 | 55.661% |
| 17 Years - 18 Years | 20,773,912.33 | 0.373% | 283 | 0.477% | 3.648% | 12.18 | 54.37% |
| 18 Years - 19 Years | | | | | | | |
| 19 Years - 20 Years | | | | | | | |
| 20 Years - 21 Years | | | | | | | |
| 21 Years - 22 Years | | | | | | | |
| 22 Years - 23 Years | | | | | | | |
| 23 Years - 24 Years | | | | | | | |
| 24 Years - 25 Years | | | | | | | |
| 25 Years - 26 Years | | | | | | | |
| 26 Years - 27 Years | | | | | | | |
| 27 Years - 28 Years | | | | | | | |
| 28 Years - 29 Years | | | | | | | |
| 29 Years - 30 Years | | | | | | | |
| 30 Years > | | | | | | | |
| Unknown | | | | | | | |
| Total | 5,570,202,650.24 | 100.00% | 59,377 | 100.00% | 3.46% | 20.59 | 77.962% |

6. Legal Maturity

| From (>) - Until (<=) | Aggregate Outstanding Amount | % of Total | Nr of Loanparts | % of Total | Weighted Average Coupon | Weighted Average Maturity | Weighted Average CLTIMV |
|-----------------------|------------------------------|------------|-----------------|------------|----------------------------|------------------------------|----------------------------|
| 2016-2020 | 23,719,551.00 | 0.426% | 573 | 0.965% | 3.805% | 2.35 | 63.944% |
| 2020 - 2025 | 67,920,474.45 | 1.219% | 1,154 | 1.944% | 3.844% | 7.18 | 68.964% |
| 2025 - 2030 | 341,365,270.10 | 6.128% | 4,442 | 7.481% | 3.542% | 12.64 | 66.101% |
| 2030 - 2035 | 1,535,553,602.27 | 27.567% | 17,089 | 28.781% | 3.354% | 16.97 | 74.596% |
| 2035 - 2040 | 2,564,774,061.23 | 46.045% | 25,363 | 42.715% | 3.66% | 21.43 | 81.285% |
| 2040 - 2045 | 750,384,459.02 | 13.471% | 7,834 | 13.194% | 3.212% | 27.22 | 79.281% |
| 2045 - 2050 | 286,485,232.17 | 5.143% | 2,922 | 4.921% | 2.671% | 29.31 | 80.227% |
| 2050 - 2055 | | | | | | | |
| 2055 - 2060 | | | | | | | |
| 2060 - 2065 | | | | | | | |
| 2065 - 2070 | | | | | | | |
| 2070 - 2075 | | | | | | | |
| 2075 - 2080 | | | | | | | |
| 2080 - 2085 | | | | | | | |
| 2085 - 2090 | | | | | | | |
| 2090 - 2095 | | | | | | | |
| 2095 - 2100 | | | | | | | |
| 2100 > | | | | | | | |
| Total | 5,570,202,650.24 | 100.00% | 59,377 | 100.00% | 3.46% | 20.59 | 77.962% |

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7. Remaining Tenor

| From (>=) - Until (<) | Aggregate Outstanding Amount | % of Total | Nr of Loanparts | % of Total | Weighted Average Coupon | Weighted Average Maturity | Weighted Average CLTIMV |
|-----------------------|------------------------------|----------------|-----------------|----------------|----------------------------|------------------------------|----------------------------|
| < 0 Year | | | | | | | |
| 0 Year - 1 Year | 169,073.37 | 0.003% | 3 | 0.005% | 1.868% | -0.08 | 84.464% |
| 1 Year - 2 Years | 3,933,400.78 | 0.071% | 101 | 0.17% | 3.247% | 0.59 | 63.424% |
| 2 Years - 3 Years | 5,217,741.27 | 0.094% | 127 | 0.214% | 4.087% | 1.61 | 65.993% |
| 3 Years - 4 Years | 6,207,351.99 | 0.111% | 156 | 0.263% | 4.085% | 2.61 | 62.893% |
| 4 Years - 5 Years | 8,191,983.59 | 0.147% | 186 | 0.313% | 3.721% | 3.52 | 63.263% |
| 5 Years - 6 Years | 7,707,145.52 | 0.138% | 140 | 0.236% | 3.692% | 4.54 | 69.952% |
| 6 Years - 7 Years | 7,933,006.36 | 0.142% | 155 | 0.261% | 3.962% | 5.57 | 70.581% |
| 7 Years - 8 Years | 11,568,787.20 | 0.208% | 211 | 0.355% | 4.203% | 6.55 | 68.537% |
| 8 Years - 9 Years | 16,810,229.83 | 0.302% | 276 | 0.465% | 3.897% | 7.60 | 67.767% |
| 9 Years - 10 Years | 23,901,305.54 | 0.429% | 372 | 0.627% | 3.643% | 8.56 | 69.157% |
| 10 Years - 11 Years | 27,100,741.39 | 0.487% | 402 | 0.677% | 3.587% | 9.55 | 73.474% |
| 11 Years - 12 Years | 26,969,667.80 | 0.484% | 393 | 0.662% | 3.953% | 10.56 | 73.875% |
| 12 Years - 13 Years | 32,932,141.41 | 0.591% | 480 | 0.808% | 3.891% | 11.57 | 74.707% |
| 13 Years - 14 Years | 56,695,719.90 | 1.018% | 753 | 1.268% | 3.743% | 12.60 | 70.771% |
| 14 Years - 15 Years | 197,666,999.60 | 3.549% | 2,414 | 4.066% | 3.363% | 13.53 | 61.256% |
| 15 Years - 16 Years | 182,960,195.30 | 3.285% | 2,180 | 3.671% | 3.484% | 14.55 | 71.094% |
| 16 Years - 17 Years | 208,026,042.26 | 3.735% | 2,256 | 3.799% | 3.541% | 15.58 | 74.81% |
| 17 Years - 18 Years | 364,818,083.77 | 6.549% | 3,823 | 6.439% | 3.45% | 16.54 | 73.768% |
| 18 Years - 19 Years | 356,785,007.94 | 6.405% | 4,028 | 6.784% | 3.286% | 17.57 | 74.721% |
| 19 Years - 20 Years | 422,964,273.00 | 7.593% | 4,802 | 8.087% | 3.181% | 18.57 | 76.613% |
| 20 Years - 21 Years | 588,555,612.87 | 10.566% | 6,045 | 10.181% | 3.087% | 19.56 | 77.075% |
| 21 Years - 22 Years | 649,320,221.03 | 11.657% | 6,061 | 10.208% | 4.06% | 20.58 | 79.477% |
| 22 Years - 23 Years | 257,981,117.01 | 4.631% | 3,054 | 5.143% | 4.22% | 21.64 | 89.137% |
| 23 Years - 24 Years | 688,270,076.28 | 12.356% | 6,416 | 10.806% | 3.67% | 22.61 | 82.955% |
| 24 Years - 25 Years | 380,647,034.04 | 6.834% | 3,787 | 6.378% | 3.466% | 23.48 | 82.538% |
| 25 Years - 26 Years | 165,023,016.71 | 2.963% | 1,832 | 3.085% | 3.61% | 24.44 | 86.217% |
| 26 Years - 27 Years | 69,559,625.78 | 1.249% | 802 | 1.351% | 3.94% | 25.43 | 82.808% |
| 27 Years - 28 Years | 55,696,704.44 | 1.00% | 618 | 1.041% | 3.824% | 26.56 | 77.34% |
| 28 Years - 29 Years | 69,546,579.97 | 1.249% | 773 | 1.302% | 3.615% | 27.68 | 65.908% |
| 29 Years - 30 Years | 390,558,532.12 | 7.012% | 3,809 | 6.415% | 2.755% | 28.72 | 78.381% |
| 30 Years >= | 286,485,232.17 | 5.143% | 2,922 | 4.921% | 2.671% | 29.31 | 80.227% |
| Unknown | | | | | | | |
| Total | 5,570,202,650.24 | 100.00% | 59,377 | 100.00% | 3.46% | 20.59 | 77.962% |

8. Current Loan To Original Market Value

| From (>) - Until (<=) | Aggregate Outstanding Amount | % of Total | Nr of Loanparts | % of Total | Weighted Average Coupon | Weighted Average Maturity | Weighted Average CLTIMV |
|-----------------------|------------------------------|----------------|-----------------|----------------|----------------------------|------------------------------|----------------------------|
| NHG | 1,168,605,173.34 | 20.98% | 13,951 | 23.496% | 3.393% | 23.00 | 85.437% |
| <= 10 % | 131.44 | 0.00% | 1 | 0.002% | 5.70% | 0.00 | 0.058% |
| 10 % - 20 % | 14,179,197.13 | 0.255% | 306 | 0.515% | 3.239% | 18.83 | 18.96% |
| 20 % - 30 % | 100,514,887.33 | 1.805% | 1,704 | 2.87% | 3.35% | 19.38 | 25.87% |
| 30 % - 40 % | 200,520,089.02 | 3.60% | 2,700 | 4.547% | 3.279% | 19.02 | 35.736% |
| 40 % - 50 % | 364,714,633.48 | 6.548% | 4,263 | 7.18% | 3.299% | 19.43 | 46.45% |
| 50 % - 60 % | 597,997,062.41 | 10.736% | 6,072 | 10.226% | 3.339% | 19.44 | 57.029% |
| 60 % - 70 % | 1,003,257,408.36 | 18.011% | 8,910 | 15.006% | 3.383% | 19.96 | 67.425% |
| 70 % - 80 % | 355,819,525.14 | 6.388% | 3,873 | 6.523% | 3.429% | 20.13 | 77.626% |
| 80 % - 90 % | 529,814,446.44 | 9.512% | 5,047 | 8.50% | 3.414% | 20.70 | 87.696% |
| 90 % - 100 % | 412,299,086.39 | 7.402% | 4,291 | 7.227% | 3.603% | 20.72 | 98.352% |
| 100 % - 110 % | 816,677,599.55 | 14.662% | 8,184 | 13.783% | 3.843% | 19.92 | 110.561% |
| 110 % - 120 % | 4,919,767.16 | 0.088% | 67 | 0.113% | 3.754% | 18.87 | 119.188% |
| 120 % - 130 % | 405,250.00 | 0.007% | 4 | 0.007% | 3.289% | 16.43 | 119.179% |
| 130 % - 140 % | | | | | | | |
| 140 % - 150 % | 374,445.05 | 0.007% | 3 | 0.005% | 3.434% | 16.62 | 131.26% |
| 150 % > | 103,948.00 | 0.002% | 1 | 0.002% | 2.49% | 16.08 | 847.504% |
| Unknown | | | | | | | |
| Total | 5,570,202,650.24 | 100.00% | 59,377 | 100.00% | 3.46% | 20.59 | 77.962% |

9. Current Loan To Indexed Market Value

| From (>) - Until (<=) | Aggregate Outstanding Amount | % of Total | Nr of Loanparts | % of Total | Weighted Average Coupon | Weighted Average Maturity | Weighted Average CLTIMV |
|-----------------------|------------------------------|----------------|-----------------|----------------|----------------------------|------------------------------|----------------------------|
| NHG | 1,168,605,173.34 | 20.98% | 13,951 | 23.496% | 3.393% | 23.00 | 85.437% |
| <= 10 % | 176,550.10 | 0.003% | 8 | 0.013% | 3.17% | 15.73 | 8.258% |
| 10 % - 20 % | 21,871,647.62 | 0.393% | 457 | 0.77% | 3.162% | 16.67 | 17.592% |
| 20 % - 30 % | 110,276,549.47 | 1.98% | 1,852 | 3.119% | 3.305% | 18.58 | 25.641% |
| 30 % - 40 % | 203,682,963.69 | 3.657% | 2,728 | 4.594% | 3.269% | 18.59 | 35.359% |
| 40 % - 50 % | 347,302,205.33 | 6.235% | 4,055 | 6.829% | 3.269% | 19.07 | 45.52% |
| 50 % - 60 % | 550,339,247.90 | 9.88% | 5,578 | 9.394% | 3.31% | 19.45 | 55.403% |
| 60 % - 70 % | 696,412,937.04 | 12.502% | 6,602 | 11.119% | 3.343% | 19.97 | 65.245% |
| 70 % - 80 % | 668,775,266.88 | 12.006% | 5,931 | 9.989% | 3.441% | 20.55 | 74.37% |
| 80 % - 90 % | 440,976,744.83 | 7.917% | 4,234 | 7.131% | 3.398% | 20.34 | 84.825% |
| 90 % - 100 % | 481,396,090.25 | 8.642% | 4,811 | 8.102% | 3.538% | 20.82 | 95.146% |
| 100 % - 110 % | 348,922,276.17 | 6.264% | 3,642 | 6.134% | 3.774% | 19.20 | 105.181% |
| 110 % - 120 % | 354,534,056.70 | 6.365% | 3,692 | 6.218% | 3.861% | 20.39 | 114.777% |
| 120 % - 130 % | 172,646,650.87 | 3.099% | 1,797 | 3.026% | 4.143% | 20.99 | 123.343% |
| 130 % - 140 % | 4,180,342.05 | 0.075% | 38 | 0.064% | 4.528% | 21.33 | 130.968% |
| 140 % - 150 % | | | | | | | |
| 150 % > | 103,948.00 | 0.002% | 1 | 0.002% | 2.49% | 16.08 | 847.504% |
| Unknown | | | | | | | |
| Total | 5,570,202,650.24 | 100.00% | 59,377 | 100.00% | 3.46% | 20.59 | 77.962% |

10. Loanpart Coupon (interest rate bucket)

| From (>) - Until (<=) | Aggregate Outstanding Amount | % of Total | Nr of Loanparts | % of Total | Weighted Average Coupon | Weighted Average Maturity | Weighted Average CLTIMV |
|-----------------------|------------------------------|----------------|-----------------|----------------|----------------------------|------------------------------|----------------------------|
| <= 0.5 % | | | | | | | |
| 0.5 % - 1.0 % | | | | | | | |
| 1.0 % - 1.5 % | 10,362,919.84 | 0.186% | 130 | 0.219% | 1.416% | 18.31 | 52.582% |
| 1.5 % - 2.0 % | 239,600,126.81 | 4.301% | 2,714 | 4.571% | 1.84% | 19.13 | 64.868% |
| 2.0 % - 2.5 % | 959,658,930.03 | 17.228% | 9,948 | 16.754% | 2.263% | 21.85 | 72.63% |
| 2.5 % - 3.0 % | 1,254,480,781.32 | 22.521% | 12,554 | 21.143% | 2.782% | 20.96 | 76.833% |
| 3.0 % - 3.5 % | 836,594,669.83 | 15.019% | 8,722 | 14.689% | 3.239% | 20.80 | 78.081% |
| 3.5 % - 4.0 % | 672,347,008.19 | 12.07% | 7,015 | 11.814% | 3.779% | 20.80 | 83.144% |
| 4.0 % - 4.5 % | 394,410,177.27 | 7.081% | 4,457 | 7.506% | 4.275% | 19.68 | 85.424% |
| 4.5 % - 5.0 % | 566,031,694.93 | 10.162% | 6,180 | 10.408% | 4.779% | 19.36 | 78.73% |
| 5.0 % - 5.5 % | 344,625,594.97 | 6.187% | 4,065 | 6.846% | 5.235% | 19.77 | 83.699% |
| 5.5 % - 6.0 % | 236,254,728.03 | 4.241% | 2,746 | 4.625% | 5.74% | 20.19 | 80.946% |
| 6.0 % - 6.5 % | 46,126,556.43 | 0.828% | 700 | 1.179% | 6.204% | 18.27 | 86.631% |
| 6.5 % - 7.0 % | 7,532,869.73 | 0.135% | 117 | 0.197% | 6.715% | 14.58 | 68.829% |
| 7.0 % > | 2,176,592.86 | 0.039% | 29 | 0.049% | 7.467% | 9.86 | 58.651% |
| Unknown | | | | | | | |
| Total | 5,570,202,650.24 | 100.00% | 59,377 | 100.00% | 3.46% | 20.59 | 77.962% |

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11. Remaining Interest Rate Fixed Period

| From (>=) - Until (<) | Aggregate Outstanding Amount | % of Total | Nr of Loanparts | % of Total | Weighted Average Coupon | Weighted Average Maturity | Weighted Average CLTMV |
|-----------------------|------------------------------|------------|-----------------|------------|----------------------------|------------------------------|---------------------------|
| < 1 year | 1,409,980,878.34 | 25.313% | 14,980 | 25.229% | 3.337% | 19.38 | 77.643% |
| 1 year - 2 years | 294,202,558.92 | 5.282% | 3,675 | 6.189% | 4.66% | 18.93 | 81.863% |
| 2 years - 3 years | 447,155,621.60 | 8.028% | 4,876 | 8.212% | 4.276% | 19.72 | 79.626% |
| 3 years - 4 years | 306,946,208.54 | 5.511% | 3,291 | 5.543% | 3.765% | 19.79 | 79.09% |
| 4 years - 5 years | 191,138,179.38 | 3.431% | 2,256 | 3.799% | 4.023% | 19.65 | 81.564% |
| 5 years - 6 years | 107,297,032.02 | 1.926% | 1,264 | 2.129% | 4.928% | 19.57 | 78.964% |
| 6 years - 7 years | 79,184,244.66 | 1.422% | 945 | 1.592% | 4.691% | 19.74 | 76.315% |
| 7 years - 8 years | 126,327,733.25 | 2.268% | 1,527 | 2.572% | 4.11% | 20.11 | 69.358% |
| 8 years - 9 years | 918,620,644.81 | 16.492% | 9,233 | 15.55% | 3.026% | 21.64 | 75.759% |
| 9 years - 10 years | 1,064,524,905.49 | 19.111% | 10,890 | 18.34% | 2.73% | 21.29 | 78.098% |
| 10 years - 11 years | 139,662,893.54 | 2.507% | 1,316 | 2.216% | 3.852% | 21.12 | 74.24% |
| 11 years - 12 years | 20,417,625.85 | 0.367% | 270 | 0.455% | 4.811% | 18.40 | 75.669% |
| 12 years - 13 years | 8,672,140.14 | 0.156% | 97 | 0.163% | 5.705% | 18.97 | 74.738% |
| 13 years - 14 years | 81,428,566.79 | 1.462% | 931 | 1.568% | 3.354% | 22.49 | 78.105% |
| 14 years - 15 years | 78,127,924.69 | 1.403% | 903 | 1.521% | 3.345% | 20.98 | 80.534% |
| 15 years - 16 years | 2,417,793.88 | 0.043% | 29 | 0.049% | 5.27% | 17.38 | 83.639% |
| 16 years - 17 years | 3,873,541.53 | 0.07% | 42 | 0.071% | 5.409% | 18.12 | 79.089% |
| 17 years - 18 years | 20,982,108.30 | 0.377% | 197 | 0.332% | 4.221% | 25.16 | 78.133% |
| 18 years - 19 years | 91,808,236.39 | 1.648% | 884 | 1.489% | 3.588% | 25.39 | 80.652% |
| 19 years - 20 years | 173,351,755.74 | 3.112% | 1,730 | 2.914% | 3.234% | 25.29 | 81.142% |
| 20 years - 21 years | 1,521,142.00 | 0.027% | 15 | 0.025% | 5.336% | 20.10 | 95.936% |
| 21 years - 22 years | 881,984.00 | 0.016% | 10 | 0.017% | 5.615% | 20.18 | 96.46% |
| 22 years - 23 years | 324,060.00 | 0.006% | 4 | 0.007% | 6.311% | 22.39 | 66.821% |
| 23 years - 24 years | 318,750.00 | 0.006% | 2 | 0.003% | 4.634% | 23.67 | 114.669% |
| 24 years - 25 years | 931,120.38 | 0.017% | 9 | 0.015% | 5.71% | 24.67 | 98.553% |
| 25 years - 26 years | | | | | | | |
| 26 years - 27 years | 105,000.00 | 0.002% | 1 | 0.002% | 5.60% | 16.42 | 102.826% |
| 27 years - 28 years | | | | | | | |
| 28 years - 29 years | | | | | | | |
| 29 years - 30 years | | | | | | | |
| >= 30 years | | | | | | | |
| Total | 5,570,202,650.24 | 100.00% | 59,377 | 100.00% | 3.46% | 20.59 | 77.962% |

12. Interest Payment Type

| Description | Aggregate Outstanding Amount | % of Total | Nr of Loanparts | % of Total | Weighted Average Coupon | Weighted Average Maturity | Weighted Average CLTIMV |
|-------------|------------------------------|------------|-----------------|------------|----------------------------|------------------------------|----------------------------|
| Fixed | 4,716,932,640.82 | 84.682% | 50,534 | 85.107% | 3.60% | 20.72 | 77.968% |
| Floating | 853,270,009.42 | 15.318% | 8,843 | 14.893% | 2.685% | 19.88 | 77.931% |
| Unknown | | | | | | | |
| Total | 5,570,202,650.24 | 100.00% | 59,377 | 100.00% | 3.46% | 20.59 | 77.962% |

13. Property Description

| Description | Aggregate Outstanding Amount | % of Total | Nr of Borrowers | % of Total | Weighted Average Coupon | Weighted Average Maturity | Weighted Average CLTIMV |
|-------------|------------------------------|------------|-----------------|------------|----------------------------|------------------------------|----------------------------|
| House | 5,032,394,558.68 | 90.345% | 28,924 | 88.226% | 3.465% | 20.45 | 77.799% |
| Apartment | 537,808,091.56 | 9.655% | 3,860 | 11.774% | 3.413% | 21.92 | 79.486% |
| Total | 5,570,202,650.24 | 100.00% | 32,784 | 100.00% | 3.46% | 20.59 | 77.962% |

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14. Geographical Distribution (by province)

| Province | Aggregate Outstanding Amount | % of Total | Nr of Borrowers | % of Total | Weighted Average Coupon | Weighted Average Maturity | Weighted Average CLTIMV |
|---------------|------------------------------|----------------|-----------------|----------------|----------------------------|------------------------------|----------------------------|
| Drenthe | 191,833,974.16 | 3.444% | 1,259 | 3.84% | 3.354% | 20.44 | 80.747% |
| Flevoland | 182,165,194.04 | 3.27% | 1,082 | 3.30% | 3.426% | 19.65 | 85.634% |
| Friesland | 136,893,160.08 | 2.458% | 952 | 2.904% | 3.293% | 21.00 | 78.946% |
| Gelderland | 877,073,662.59 | 15.746% | 4,858 | 14.818% | 3.40% | 20.71 | 79.93% |
| Groningen | 177,836,537.42 | 3.193% | 1,327 | 4.048% | 3.416% | 20.26 | 77.29% |
| Limburg | 940,208,050.55 | 16.879% | 6,330 | 19.308% | 3.695% | 19.27 | 80.21% |
| Noord-Brabant | 927,344,210.90 | 16.648% | 5,042 | 15.379% | 3.406% | 21.03 | 76.795% |
| Noord-Holland | 638,072,675.78 | 11.455% | 3,340 | 10.188% | 3.439% | 21.21 | 71.007% |
| Overijssel | 393,846,973.02 | 7.071% | 2,420 | 7.382% | 3.337% | 20.82 | 80.389% |
| Utrecht | 332,926,290.41 | 5.977% | 1,701 | 5.189% | 3.414% | 21.39 | 73.042% |
| Zeeland | 98,761,847.29 | 1.773% | 665 | 2.028% | 3.594% | 20.17 | 77.725% |
| Zuid-Holland | 673,240,074.00 | 12.086% | 3,808 | 11.615% | 3.465% | 20.93 | 78.614% |
| Unspecified | | | | | | | |
| Total | 5,570,202,650.24 | 100.00% | 32,784 | 100.00% | 3.46% | 20.59 | 77.962% |

15. Occupancy

| Description | Aggregate Outstanding Amount | % of Total | Nr of Borrowers | % of Total | Weighted Average Coupon | Weighted Average Maturity | Weighted Average CLTIMV |
|----------------|------------------------------|------------|-----------------|------------|----------------------------|------------------------------|----------------------------|
| Owner Occupied | 5,570,202,650.24 | 100.00% | 32,784 | 100.00% | 3.46% | 20.59 | 77.962% |
| Buy-to-let | | | | | | | |
| Unknown | | | | | | | |
| Total | 5,570,202,650.24 | 100.00% | 32,784 | 100.00% | 3.46% | 20.59 | 77.962% |

16. Loanpart Payment Frequency

| Description | Aggregate Outstanding Amount | % of Total | Nr of Loanparts | % of Total | Weighted Average Coupon | Weighted Average Maturity | Weighted Average CLTIMV |
|---------------|------------------------------|------------|-----------------|------------|----------------------------|------------------------------|----------------------------|
| Monthly | 5,570,202,650.24 | 100.00% | 59,377 | 100.00% | 3.46% | 20.59 | 77.962% |
| Quarterly | | | | | | | |
| Semi-annually | | | | | | | |
| Annually | | | | | | | |
| Unknown | | | | | | | |
| Total | 5,570,202,650.24 | 100.00% | 59,377 | 100.00% | 3.46% | 20.59 | 77.962% |

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17. Guarantee Type

| | Aggregate Outstanding Amount | % of Total | Nr of Loans | % of Total | Weighted Average Coupon | Weighted Average Maturity | Weighted Average CLTIMV |
|-------------------|------------------------------|----------------|---------------|----------------|----------------------------|------------------------------|----------------------------|
| NHG Guarantee | 1,168,605,173.34 | 20.98% | 7,625 | 23.258% | 3.393% | 23.00 | 85.437% |
| Non-NHG Guarantee | 4,401,597,476.90 | 79.02% | 25,159 | 76.742% | 3.478% | 19.95 | 75.977% |
| Unknown | | | | | | | |
| Total | 5,570,202,650.24 | 100.00% | 32,784 | 100.00% | 3.46% | 20.59 | 77.962% |

Glossary

| Term | Definition / Calculation |
|---|---|
| Account Bank | means Rabobank Nederland. |
| ACT | means Asset Cover Test. |
| ACT X | means an amount equal to the Supplemental Liquidity Reserve Amount. |
| ACT Y1 | means, if the Issuer's credit rating from Moody's falls below P-1 (short-term) or if the issuer default rating falls below F1 (short term) or A- by Fitch, the sum of all amounts (the "Deposit Amount") in respect of the Mortgage Receivables, which amounts are, in respect of each means, (i) if the Issuer's credit rating from Moody's falls below P-1 (short-term) or if the issuer default rating falls below F1 (short term) or A (long-term) by Fitch, an additional amount equal to the outstanding Principal Amount of all Mortgage Receivables on the last day of means an amount equal to the Interest Cover Required Amount. Whereby "Interest Cover Required Amount" means an amount equal to the positive difference, if any, between: (a) the aggregate amount of Scheduled Interest for all Series outstanding; and (b) the aggregate means for each Mortgage Receivable the lower of its Current Balance and the sum of the following elements, to the extent applicable to it: |
| ACT α | means for each Mortgage Receivable the lower of (i) the LTV Cut-Off Percentage of its Indexed Valuation and (ii) α minus L. |
| ACT β | means for each Mortgage Receivable the lower of (i) the LTV Cut-Off Percentage of its Indexed Valuation and (ii) α minus L. |
| Asset Percentage | means 75% or such percentage figure as is determined from time to time in accordance with the Asset Monitoring Agreement. |
| Calculation Date | means the date falling two business days before each CBC Payment Date. The "relevant" Calculation Date in respect of any Calculation Period will be the first Calculation Date falling after the end of that period and the "relevant" Calculation Date in respect of any CBC means in relation to a Mortgage Loan, that part of the Mortgage Loan which the relevant Borrower requested to be disbursed into a blocked account held in his name with the relevant Seller, the proceeds of which may be applied towards construction of, or means an assessment of the credit worthiness of the notes assigned by the Credit Rating Agencies. |
| Construction Deposit | |
| Credit Rating | |
| Current Balance | means in relation to an Eligible Receivable at any date, the aggregate (without double counting) of the Net Outstanding Principal Amount, Accrued Interest (unless it concerns calculations for either the Asset Cover Test or the Amortisation Test Aggregate Asset means the ratio calculated by dividing the current outstanding loan amount by the Indexed Market Value. |
| Current Loan to Indexed Market Value (CLTIMV) | |
| Current Loan to Original Market Value (CLTOMV) | means the ratio calculated by dividing the current outstanding loan amount by the Original Market Value. |
| Debt Service to Income | means the ratio calculated by dividing the amount a borrower is required to pay (in interest and principal repayments) on an annual basis by the borrower(s) disposable income. |
| Index | means the index of increases of house prices issued by the Land Registry in relation to residential properties in The Netherlands. |
| Indexed Valuation | means in relation to any Mortgaged Asset at any date means the Original Market Value of that Mortgaged Asset increased or decreased as appropriate by the increase or decrease in the Index since the date of the Original Market Value (and if such is required for the means Interest Rate Swap. |
| IRS | |
| Loan to Income (LTI) | means the ratio calculated by dividing the original loan amount by the income of the borrower at the moment of origination of the Mortgage Loan. |
| Loanpart(s) | means one or more of the loan parts (leningdelen) of which a Mortgage Loan consists. |
| LTV Cut-Off Percentage | means 80% for all Mortgage Receivables or such lower percentage as is (a) required from time to time for Covered Bonds to qualify as 'covered bonds' as defined in the CRD IV or (b) otherwise determined from time to time in accordance with the Asset Monitoring means, subject to Condition 7(c), in respect of a Series of Covered Bonds, the relevant Interest Payment Date which falls no more than 40 years after the Issue Date of such Series and on which the Covered Bonds of such Series are expected to be redeemed at their means the minimum overcollateralization required by either law or the programme documentation. |
| Maturity Date (Bonds) | |
| Minimum Overcollateralization | |
| Net Outstanding Principal Amount | means in relation to a Mortgage Receivable, at any date, the Outstanding Principal Amount of such Mortgage Receivable less, if it is a Savings Mortgage Receivable subject to a Participation, an amount equal to the Participation on such date. |
| NHG Guarantee | means a guarantee (borgtocht) under the NHG Conditions granted by Stichting WEW. |
| Nominal OC | means the actual overcollateralization which is calculated by dividing (i) the total outstanding balance of the cover assets included in the cover pool by (ii) the total amount of outstanding covered bonds (both excluding accrued interest). |
| Occupancy | means the way the mortgaged property is used (e.g. owner occupied). |
| Original Loan to Original Market Value (OLTOMV) | means the ratio calculated by dividing the original loan amount by the Original Market Value. |
| Original Market Value | means the value of the mortgaged property if the mortgaged property would be privately sold voluntarily, estimated during the assessment of the application. |
| Originators | means SNS Bank N.V. and RegioBank N.V. |
| Outstanding Principal Amount | means, in respect of a Mortgage Receivable, the aggregate principal sum (hoofdsom) due by the relevant Borrower under the relevant Mortgage Receivable and, after the occurrence of a Realised Loss in respect of such Mortgage Receivable, zero. |
| Prematurity Liquidity Ledger | is not applicable |
| Redemption Type | means the principal payment type of the bond |
| Remaining Tenor | means the time in years from the reporting date to the maturity date of a loan. |
| Reserve Fund | means, pursuant to the Trust Deed, if the Issuer's short-term credit rating falls below P-1 by Moody's or if the short-term issuer default rating falls below F1 (short-term) and A (long-term) by Fitch, the CBC will be required to establish a reserve fund (the "Reserve Fund") means savings in a bank account, pledged to the mortgage lender, which are meant to repay the loan at maturity. |
| Saving Deposits | |
| Seasoning | means the difference between the loan start date and the current reporting period. |
| Series | means a Tranche of Covered Bonds together with any further Tranche or Tranches of Covered Bonds which are (i) expressed to be consolidated and form a single series and (ii) identical in all respects (including as to listing) except for their respective Issue Dates, means SNS Bank N.V. |
| Servicer | |
| Set-Off | means the right of a debtor to set-off a claim that corresponds to its debt owed to the same counterparty. |
| Supplemental Liquidity Reserve Amount | means (i) prior to the service of a Notice to Pay, an amount equal to 0% of the Adjusted Aggregate Asset Amount calculated without taking into account the factors E and X of the Asset Cover Test (or such higher or lower amount as calculated on the basis of a method |

Contact Information

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| Account Bank | Rabobank Nederland Croeselaan 18 3500 HG Utrecht The Netherlands | Asset Monitor | KPMG Accountants N.V. Laan van Lagerhuize 1 1186 DS Amstelveen The Netherlands |
| Auditors | KPMG Accountants N.V. Laan van Lagerhuize 1 1186 DS Amstelveen The Netherlands | Company Administrator | Intertrust Administrative Services B.V. Prins Bernhardplein 200 1097 JB Amsterdam The Netherlands |
| Covered Bond Company | SNS Covered Bond Company Prins Bernhardplein 200 1097JB Amsterdam The Netherlands | Floating Rate GIC Provider | Cooperatieve Centrale Raiffeisen-Boerenleenbank B.A. (NL) Croeselaan 18 3521 CB Utrecht The Netherlands |
| Interest Rate Swap Counterparty | Commerzbank Mainzer Landstr. 151-153 60327 Frankfurt am Main Germany | Interest Rate Swap Counterparty | DZ Bank AG Platz der Republik 60265 Frankfurt am Main Germany |
| Interest Rate Swap Counterparty | Natixis S.A. 30, avenue Pierre Mendès-France Paris France | Interest Rate Swap Counterparty | Royal Bank of Scotland PLC 135 Bishopsgate EC2M 3UR London The United Kingdom |
| Interest Rate Swap Counterparty | SNS Bank N.V. Croeselaan 1 3521 BJ Utrecht The Netherlands | Interest Rate Swap Counterparty | Societe Generale 29 Boulevard Haussmann 75009 Paris France |
| Interest Rate Swap Counterparty | Unicredit Bank Kardinal-Faulhaber-Straße 1 80333 München Germany | Issuer | SNS Bank N.V. Croeselaan 1 3521 BJ Utrecht The Netherlands |
| Legal Advisor | NautaDutilh N.V. Strawinskylaan 1999 1077 XV Amsterdam The Netherlands | Listing Agent | Dexia Banque Luxembourg 69 Route d'Esch L-2953 Luxembourg Luxembourg |
| Originator | Regio Bank N.V. Croeselaan 1 3521 BJ Utrecht The Netherlands | Originator | SNS Bank N.V. Croeselaan 1 3521 BJ Utrecht The Netherlands |
| Principal Paying Agent | Dexia Banque Luxembourg 69 Route d'Esch L-2953 Luxembourg Luxembourg | Security Trustee | Stichting Security Trustee SNS Covered Bond Company Hoogoorddreef 15 1101 BA Amsterdam The Netherlands |
| Servicer | SNS Bank N.V. Croeselaan 1 3521 BJ Utrecht The Netherlands | Total Return Swap Provider | SNS Bank N.V. Croeselaan 1 3521 BJ Utrecht The Netherlands |
| Total Return Swap Stand-by Facility Provider | Rabobank Nederland Croeselaan 18 3500 HG Utrecht The Netherlands | Total Return Swap Stand-by Facility Provider | Royal Bank of Scotland PLC 135 Bishopsgate EC2M 3UR London The United Kingdom |