ASN Covered Bond Company B.V.

Monthly Investor Report

Dutch National Transparency Template
Covered Bond

Reporting Period: 1 August 2026 - 31 August 2026

Reporting Date: 28 September 2026

AMOUNTS ARE IN EURO

CSC Administrative Services (Netherlands) B.V.

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https://corporate.asnbank.nl/

Report Version 3.2 - December 2023

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Covered Bonds

Based on article 1:109 of Wet Financieel Toezicht the Dutch Central Bank will publish (i) a list of banks which are permitted to issue covered bonds, (ii) a list of covered bonds that comply with the "European covered bond" label requirements and (iii) a list of covered bonds that comply with the "premium covered bond" label requirements. See also the DNB website.
https://www.dnb.nl/en/sector-information/supervision-sectors/banks/prudential-supervision/covered-bonds/dnb-supervision-on-covered-bonds/

Green	Series	ISIN	Currency	Initial Principal Balance*	Outstanding Amount*	Coupon	Issuance Date	Maturity Date	IRS Counterparty	Redemption Type	LCR HQLA Category
	Series 5	XS0378976392	EUR	10,000,000	10,000,000	5.4700%	01/08/08	01/08/30	ASN Bank N.V.	Soft Bullet	No
	Series 6	XS0379575268	EUR	10,000,000	10,000,000	5.5000%	08/08/08	08/08/31	ASN Bank N.V.	Soft Bullet	No
	regCB6		EUR	20,000,000	20,000,000	4.1000%	15/07/10	15/07/30	ASN Bank N.V.	Soft Bullet	No
	Series 12	XS1508404651	EUR	500,000,000	500,000,000	0.7500%	24/10/16	24/10/31		Soft Bullet	1
	Series 13	XS1559895054	EUR	50,000,000	50,000,000	1.6170%	02/02/17	02/02/37		Soft Bullet	No
	Series 15	XS1599444335	EUR	16,000,000	16,000,000	1.2850%	21/04/17	21/04/33		Soft Bullet	No
	Series 16	XS1600520404	EUR	25,000,000	25,000,000	1.4250%	04/05/17	04/05/37		Soft Bullet	No
	Series 14	XS1595902161	EUR	50,000,000	50,000,000	1.4500%	04/05/17	04/05/37		Soft Bullet	No
	Series 17	XS1614202049	EUR	500,000,000	500,000,000	0.7500%	18/05/17	18/05/27		Soft Bullet	1
	Series 18	XS1615664544	EUR	30,000,000	30,000,000	1.5800%	01/06/17	01/06/37		Soft Bullet	No
	Series 19	XS1627326504	EUR	50,000,000	50,000,000	1.5240%	08/06/17	08/06/37		Soft Bullet	No
	Series 20	XS1646899994	EUR	25,000,000	25,000,000	1.7300%	14/07/17	14/07/37		Soft Bullet	No
	Series 21	XS1650595066	EUR	25,000,000	25,000,000	1.7000%	24/07/17	24/07/37		Soft Bullet	No
	Series 22	XS1664627467	EUR	23,500,000	23,500,000	1.6280%	15/08/17	17/08/37		Soft Bullet	No
	Series 23	XS1675853888	EUR	26,000,000	26,000,000	1.6000%	01/09/17	01/09/37		Soft Bullet	No
	Series 24	XS1679793353	EUR	15,500,000	15,500,000	1.3500%	08/09/17	08/09/32		Soft Bullet	No
	Series 26	XS1685796838	EUR	8,000,000	8,000,000	1.6000%	18/09/17	18/09/37		Soft Bullet	No
	Series 25	XS1685524677	EUR	30,000,000	30,000,000	1.5880%	18/09/17	18/09/37		Soft Bullet	No
	Series 27	XS1685663368	EUR	26,000,000	26,000,000	1.5850%	02/10/17	02/10/37		Soft Bullet	No
	Series 28	XS1694666618	EUR	30,000,000	30,000,000	1.7010%	05/10/17	05/10/37		Soft Bullet	No
	Series 29	XS1788694856	EUR	500,000,000	500,000,000	1.0000%	08/03/18	08/03/28		Soft Bullet	1
	Series 32	XS1794352176	EUR	17,000,000	17,000,000	1.4250%	21/03/18	21/03/33		Soft Bullet	No
	Series 31	XS1794352093	EUR	40,000,000	40,000,000	1.4450%	21/03/18	21/03/33		Soft Bullet	No
	Series 30	XS1794199551	EUR	43,000,000	43,000,000	1.4400%	21/03/18	21/03/33		Soft Bullet	No
	Series 33	XS1815299893	EUR	25,000,000	25,000,000	1.6020%	03/05/18	03/05/38		Soft Bullet	No
	Series 34	XS1837071080	EUR	25,000,000	25,000,000	1.5060%	14/06/18	14/06/38		Soft Bullet	No
	Series 35	XS1857708777	EUR	25,000,000	25,000,000	1.5000%	19/07/18	19/07/38		Soft Bullet	No
	Series 36	XS1859006733	EUR	10,000,000	10,000,000	1.5000%	23/07/18	23/07/38		Soft Bullet	No
	Series 37	XS1859440007	EUR	15,000,000	15,000,000	1.4950%	26/07/18	26/07/38		Soft Bullet	No
	Series 38	XS1885642162	EUR	25,000,000	25,000,000	1.6030%	01/10/18	01/10/38		Soft Bullet	No
	Series 39	XS1894674867	EUR	10,000,000	10,000,000	1.6950%	18/10/18	18/10/38		Soft Bullet	No
	Series 40	XS1894690715	EUR	25,000,000	25,000,000	1.6970%	18/10/18	18/10/38		Soft Bullet	No
	Series 41	XS1894882387	EUR	16,000,000	16,000,000	1.6610%	18/10/18	18/10/38		Soft Bullet	No
	Series 42		EUR	5,000,000	5,000,000	1.6240%	22/10/18	22/10/37		Soft Bullet	No
	Series 43		EUR	10,000,000	10,000,000	1.6630%	22/10/18	22/10/38		Soft Bullet	No
	Series 44	XS1910255477	EUR	25,000,000	25,000,000	1.6200%	15/11/18	15/11/38		Soft Bullet	No
	Series 45	XS1921311541	EUR	25,000,000	25,000,000	1.5100%	13/12/18	13/12/38		Soft Bullet	No
	Series 46	XS1923629114	EUR	25,000,000	25,000,000	1.5290%	20/12/18	20/12/38		Soft Bullet	No
	Series 47	XS1923725342	EUR	7,000,000	7,000,000	1.5310%	20/12/18	20/12/38		Soft Bullet	No
	Series 49	XS1935245917	EUR	65,000,000	65,000,000	1.6300%	14/01/19	14/01/39		Soft Bullet	No
	Series 48		EUR	75,000,000	75,000,000	1.6150%	17/01/19	17/01/39		Soft Bullet	No
	Series 51	XS1956154113	EUR	55,000,000	55,000,000	1.3000%	26/02/19	20/12/35		Soft Bullet	No
	Series 52	XS1956947532	EUR	45,000,000	45,000,000	1.2000%	27/02/19	27/02/34		Soft Bullet	No
	Series 53	XS1970682214	EUR	37,000,000	37,000,000	1.2100%	28/03/19	28/03/36		Soft Bullet	No
	Series 54	XS2030537117	EUR	25,000,000	25,000,000	0.8312%	19/07/19	19/07/38		Soft Bullet	No
	Series 55	XS2259193998	EUR	500,000,000	500,000,000	0.1250%	19/11/20	19/11/40		Soft Bullet	1
	Series 56	XS2386592302	EUR	800,000,000	800,000,000	0.3750%	16/09/21	16/09/41		Soft Bullet	1
	Series 57	XS2464415020	EUR	60,000,000	60,000,000	1.4140%	01/04/22	01/04/38		Soft Bullet	No
	Series 58	XS2469026152	EUR	20,000,000	20,000,000	1.5520%	12/04/22	12/04/40		Soft Bullet	No

	Series 59	XS2791994309	EUR	500,000,000	500,000,000	3.0000%	26/03/24	26/03/31		Soft Bullet	1
	Series 60	XS3335806678	EUR	500,000,000	500,000,000	3.2500%	13/04/26	13/04/33		Soft Bullet	1
	Series 61 retained	XS3346850392	EUR	1,250,000,000	1,250,000,000	2.9630%	22/04/26	22/04/30		Soft Bullet	1
	Series 62 retained	XS3498875684	EUR	1,250,000,000	1,250,000,000	3.7430%	17/09/26	17/09/35		Soft Bullet	1
	Series 63	XS3512738017	EUR	500,000,000	500,000,000	3.6250%	23/09/26	23/09/30		Soft Bullet	1
	Series 64	XS3515161357	EUR	25,000,000	25,000,000	3.9940%	23/09/26	23/09/41		Soft Bullet	1
	Series 65	XS3516371021	EUR	26,000,000	26,000,000	3.9860%	23/09/26	23/09/41		Soft Bullet	1
	Series 66	XS3517413251	EUR	25,000,000	25,000,000	3.9300%	24/09/26	24/09/43		Soft Bullet	1

* Amounts to be reported in the relevant currency, and also the euro-equivalent amounts

The issuer believes that, at the time of issuance and based on transparency data made publicly available by the issuer, the above listed bonds meet the eligibility criteria for classification as a Level 1 or Level 2A asset (as specified in the column LCR HQLA Category) in accordance with Chapter 2 of the LCR delegated act. It should be noted that whether or not a bond is a liquid asset for the purposes of the Liquidity Coverage Ratio under Regulation (EU) 575/2013 is ultimately a matter to be determined by the relevant investor or institution and its relevant supervisory authority and the issuer does not accept any responsibility in this regard.

Asset Cover Test

Asset Cover Test

A	8,508,469,975.00
B	0.00
C	0.00
D	0.00
Y1	0.00
Y2	0.00
Z	0.00

A+B+C+D-Y1-Y2-Z	8,508,469,975.00

Outstanding bonds	8,101,000,000.00
Pass/Fail	Pass
ACT Cover Ratio	105.03%

Parameters

Asset percentage	93.00%
Cap LTV Cut-Off indexed valuation % non-NHG	80.00%
Cap LTV Cut-Off indexed valuation % NHG	80.00%
% of Index Increases	100.00%
% of Index Decreases	100.00%
Reserve Fund	0.00
Supplemental Liquidity Reserve Amount	0.00
Deduction Set-Off	0.00

Ratings

S&P	n.r.
Moody's	Aaa
Fitch	AAA

Labelling

European Covered Bond (Premium) compliant	True
EEA Grandfathered and UCITS compliant	True
ECBC Label compliant	True

Overcollateralization and Portfolio composition

Minimum documented nominal OC	107.53%
Available Nominal OC	115.91%
Minimum statutory nominal OC	100.00%
Available statutory nominal OC	112.90%
Minimum statutory CRR OC	105.00%
Available statutory CRR OC	112.56%
Cover pool composition requirement in accordance with Article 40(f) ≥ 80%	100.00%

Counterparty Credit Ratings & Triggers

		S&P (ST/LT)		Moody's (ST/LT)		Fitch (ST/LT)		DBRS (ST/LT)		
Role	**Party**	**Rating trigger**	**Current rating**	**Rating trigger**	**Current rating**	**Rating trigger**	**Current rating**	**Rating trigger**	**Current rating**	**Consequence if breached***
Account Bank	Coöperatieve Rabobank U.A.	/	/	P-1 /	P-1 /	F1 / A	F1+ / AA-	/	/	Replacement of GIC Provider or obtain guarantee
Collection Account Provider	ASN Bank N.V.	/	/	/ Baa1	/ A2	F1 / A	F1 / A+	/	/	Post collateral, or establish reserve funds, or obtain a eligible guarantee
Collection Account Provider	Coöperatieve Rabobank U.A.	/	/	/ Baa1	/ Aa3	F1 / A	F1+ / AA-	/	/	Post collateral, or establish reserve funds, or obtain a eligible guarantee
Interest Rate Swap Counterparty	ASN Bank N.V.	/	/	P-1 (cr) / A2 (cr)	P-1 (cr) / Aa3 (cr)	F1 / A	F1 / A+	/	/	Interest Rate & Structured Swap Trigger
Issuer	ASN Bank N.V.	/	/	/ Baa3 (cr)	/ Aa3 (cr)	/ BBB-	/ A+	/	/	Asset monitor trigger
Issuer	ASN Bank N.V.	/	/	P-1 (cr) /	P-1 (cr) /	F1 / A	F1 / A+	/	/	Item Y1 of Asset Cover Test is activated
Issuer	ASN Bank N.V.	/	/	/ Baa1	/ A2	F2 / BBB	F1 / A+	/	/	Item Y2 of Asset Cover Test is activated
Issuer	ASN Bank N.V.	/	/	P-1 (cr) /	P-1 (cr) /	F1 / A	F1 / A+	/	/	Reserve fund build up trigger
Servicer	ASN Bank N.V.	/	/	- / Baa3	P-1 / A2	- / BBB-	F1 / A+	/	/	Negotiate agreement with a back-up servicer

* Event is triggered if credit rating is below the rating as mentioned in the table

Ledgers, Investments & Liquidity Buffer

Ledgers

Revenue Ledger	0.00
Principal Ledger	0.00
Reserve Fund Ledger	0.00
Total	**0.00**

Investments

Substitution Assets Balance	0.00
Authorised Investments Balance	0.00
Total	**0.00**

Liquidity Buffer

Outflows	34,944,479.44
Required Liquidity Buffer	**34,944,479.44**
Inflows	206,417,649.21
Cash	86,733.23
Bonds	0.00
Available Liquidity Buffer	**206,504,382.44**

Extension Triggers

Trigger	Description	Breached
Contractual*	Upon the occurrence of an Issuer Event of Default, service by the Trustee on the Issuer of an Issuer Acceleration Notice **and** service by the Trustee on the CBC of a Notice to Pay, the CBC is obliged to pay Guaranteed Final Redemption Amounts. If the CBC has insufficient funds available to pay the Guaranteed Final Redemption Amounts, then the obligation of the CBC to pay these amount shall be deferred to the relevant Extended Due for Payment Date.	No
Contractual*	Upon the occurrence of a CBC Event of Default **and** the service by the Trustee of a CBC Acceleration Notice on the Issuer and the CBC, the CBC is obliged to pay Guaranteed Final Redemption Amounts. If the CBC has insufficient funds available to pay the Guaranteed Final Redemption Amounts, then the obligation of the CBC to pay these amount shall be deferred to the relevant Extended Due for Payment Date.	No
Law based**	Extension in accordance with Article 40m paragraph 1 part a. and b. of the Decree (*Besluit prudentiële regels Wft*). Upon the occurrence of (1) a bankruptcy of the Issuer or (2) an resolution is passed on the Issuer in accordance with article 3A:1 of the law, the CBC is obliged to pay Guaranteed Final Redemption Amounts. If the CBC has insufficient funds available to pay the Guaranteed Final Redemption Amounts, then the obligation of the CBC to pay these amount shall be deferred to the relevant Extended Due for Payment Date.	No

* See full details and definitions in the Prospectus

** See full details in the Decree (*Besluit prudentiële regels Wft*)

Stratifications

Portfolio Characteristics

Principal amount	9,390,235,559.60
Value of saving deposits	241,343,113.36
Net principal balance	9,148,892,446.24
Construction Deposits	0.00
Net principal balance excl. Construction and Saving Deposits	9,148,892,446.24

Number of loans	46,168
Number of loanparts	100,223
Average principal balance (borrower)	203,392.73
Average principal balance (loanpart)	93,693.42
Weighted average current interest rate	2.64%
Weighted average maturity (in years)	19.76
Weighted average remaining time to interest reset (in years)	7.00
Weighted average seasoning (in years)	9.71
Weighted average CLTOMV	63.63%
Weighted average CLTIMV	46.81%
Maximum current interest rate	7.60%
Minimum current interest rate	0.75%
Defaults according to Article 178 of the CRR	0.00%

Type of cover assets:	Dutch Residential Mortgages
Currency Portfolio:	EUR
Frequency of publication National Transparancy Template:	Monthly

2. Redemption Type

Description	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
Annuity	4,354,832,405.84	46.38%	47,715	47.61%	2.66%	24.04	54.01%
Bank Savings	206,475,941.05	2.20%	2,095	2.09%	2.89%	10.90	44.62%
Interest Only	4,220,742,424.05	44.95%	43,242	43.15%	2.56%	16.78	39.87%
Investments	186,739,685.88	1.99%	1,846	1.84%	2.98%	9.10	46.06%
Lineair	205,671,066.49	2.19%	2,886	2.88%	2.24%	21.76	41.80%
Savings	215,774,036.29	2.30%	2,439	2.43%	3.37%	7.66	45.00%
Total	9,390,235,559.60	100.00%	100,223	100.00%	2.64%	19.76	46.81%

3. Outstanding Loan Amount

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
<= 25.000	4,875,078.22	0.05%	297	0.64%	2.80%	11.74	5.90%
25,000 - 50,000	40,883,635.88	0.44%	1,009	2.19%	2.75%	12.70	12.85%
50,000 - 75,000	145,910,887.14	1.55%	2,258	4.89%	2.71%	14.08	20.33%
75,000 - 100,000	359,609,528.62	3.83%	4,014	8.69%	2.68%	15.09	26.30%
100,000 - 150,000	1,304,203,134.02	13.89%	10,301	22.31%	2.58%	16.54	33.99%
150,000 - 200,000	1,683,225,290.44	17.93%	9,639	20.88%	2.56%	17.97	40.99%
200,000 - 250,000	1,507,712,496.74	16.06%	6,735	14.59%	2.54%	19.25	46.72%
250,000 - 300,000	1,192,404,090.22	12.70%	4,349	9.42%	2.56%	20.68	50.20%
300,000 - 350,000	891,217,789.69	9.49%	2,749	5.95%	2.71%	22.00	54.95%
350,000 - 400,000	682,454,663.33	7.27%	1,824	3.95%	2.76%	22.50	56.65%
400,000 - 450,000	451,376,135.83	4.81%	1,069	2.32%	2.83%	23.31	59.27%
450,000 - 500,000	319,096,573.04	3.40%	674	1.46%	2.89%	23.53	60.69%
500,000 - 550,000	211,914,617.16	2.26%	405	0.88%	2.88%	24.13	62.31%
550,000 - 600,000	151,482,023.19	1.61%	263	0.57%	2.84%	23.96	60.82%
600,000 - 650,000	107,389,682.40	1.14%	172	0.37%	2.93%	23.77	62.35%
650,000 - 700,000	78,867,251.54	0.84%	117	0.25%	2.59%	22.91	59.41%
700,000 - 750,000	51,631,446.78	0.55%	71	0.15%	2.76%	23.44	63.20%
750,000 - 800,000	39,710,250.71	0.42%	51	0.11%	2.64%	22.49	60.05%
800,000 - 850,000	31,429,580.40	0.33%	38	0.08%	2.83%	23.30	61.58%
850,000 - 900,000	18,387,992.71	0.20%	21	0.05%	2.34%	20.88	55.45%
900,000 - 950,000	33,212,150.12	0.35%	36	0.08%	2.48%	25.32	61.21%
950,000 - 1,000,000	24,525,579.71	0.26%	25	0.05%	1.90%	22.65	55.80%
> 1.000.000	58,715,681.71	0.63%	51	0.11%	2.27%	22.38	58.79%
Unknown							
Total	9,390,235,559.60	100.00%	46,168	100.00%	2.64%	19.76	46.81%

4. Origination Year

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
<= 1999	34,949,096.03	0.37%	489	0.49%	2.97%	7.46	27.86%
1999 - 2000	70,738,802.56	0.75%	865	0.86%	2.92%	7.69	30.75%
2000 - 2001	52,770,749.72	0.56%	604	0.60%	2.95%	7.68	34.58%
2001 - 2002	94,360,131.32	1.00%	1,037	1.03%	2.91%	8.00	36.25%
2002 - 2003	163,286,285.82	1.74%	1,799	1.79%	2.99%	7.09	36.73%
2003 - 2004	213,985,659.04	2.28%	2,407	2.40%	2.95%	8.18	37.28%
2004 - 2005	328,428,854.38	3.50%	3,679	3.67%	3.06%	9.06	40.83%
2005 - 2006	447,413,156.01	4.76%	4,537	4.53%	3.04%	9.96	40.06%
2006 - 2007	404,859,928.14	4.31%	3,716	3.71%	2.85%	10.88	39.38%
2007 - 2008	307,936,113.49	3.28%	3,019	3.01%	2.87%	11.57	41.39%
2008 - 2009	283,386,363.94	3.02%	2,829	2.82%	2.80%	12.46	39.66%
2009 - 2010	182,539,442.49	1.94%	1,938	1.93%	2.71%	13.03	40.47%
2010 - 2011	112,837,110.85	1.20%	1,252	1.25%	2.69%	13.55	39.93%
2011 - 2012	43,298,570.58	0.46%	537	0.54%	2.84%	13.52	38.93%
2012 - 2013	48,727,861.76	0.52%	645	0.64%	3.10%	12.47	35.56%
2013 - 2014	104,484,004.04	1.11%	1,444	1.44%	3.07%	16.90	30.88%
2014 - 2015	199,402,199.13	2.12%	2,655	2.65%	3.14%	18.34	31.49%
2015 - 2016	351,943,866.61	3.75%	4,585	4.57%	2.68%	19.33	34.13%
2016 - 2017	544,642,624.60	5.80%	6,968	6.95%	2.08%	20.30	35.44%
2017 - 2018	588,662,365.56	6.27%	7,274	7.26%	2.07%	21.16	38.21%
2018 - 2019	492,259,996.74	5.24%	6,095	6.08%	2.04%	22.04	41.30%
2019 - 2020	514,178,433.18	5.48%	6,259	6.25%	1.72%	23.07	44.43%
2020 - 2021	937,501,407.77	9.98%	10,271	10.25%	1.54%	24.20	48.39%
2021 - 2022	899,062,724.04	9.57%	9,547	9.53%	2.22%	24.99	53.51%
2022 - 2023	579,530,445.25	6.17%	4,985	4.97%	3.81%	25.95	59.56%
2023 - 2024	750,545,763.52	7.99%	5,734	5.72%	3.61%	27.00	67.11%
2024 - 2025	545,407,801.47	5.81%	4,066	4.06%	3.39%	27.84	72.61%
2025 - 2026	93,095,801.56	0.99%	987	0.98%	3.21%	27.79	66.68%
2026 >							
Unknown							
Total	9,390,235,559.60	100.00%	100,223	100.00%	2.64%	19.76	46.81%

5. Seasoning

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
1 Year	236,387,713.41	2.52%	2,060	2.06%	3.32%	28.03	72.48%
1 Year - 2 Years	659,949,550.40	7.03%	4,888	4.88%	3.42%	27.57	71.12%
2 Years - 3 Years	746,338,738.94	7.95%	5,801	5.79%	3.77%	26.63	63.95%
3 Years - 4 Years	531,301,037.90	5.66%	5,116	5.10%	3.50%	25.60	57.07%
4 Years - 5 Years	1,094,833,153.61	11.66%	11,792	11.77%	1.78%	24.72	51.62%
5 Years - 6 Years	690,083,214.79	7.35%	7,902	7.88%	1.60%	23.87	46.95%
6 Years - 7 Years	492,068,583.62	5.24%	5,927	5.91%	1.73%	22.78	43.59%
7 Years - 8 Years	586,557,623.14	6.25%	7,230	7.21%	2.10%	21.72	40.49%
8 Years - 9 Years	551,501,214.12	5.87%	6,985	6.97%	2.09%	20.86	36.96%
9 Years - 10 Years	514,484,426.04	5.48%	6,537	6.52%	2.07%	19.97	34.95%
10 Years - 11 Years	282,090,137.02	3.00%	3,707	3.70%	3.15%	18.94	33.53%
11 Years - 12 Years	162,998,500.25	1.74%	2,185	2.18%	3.12%	17.87	30.49%
12 Years - 13 Years	69,770,882.19	0.74%	982	0.98%	3.06%	16.13	31.68%
13 Years - 14 Years	45,767,454.87	0.49%	579	0.58%	3.09%	11.79	37.90%
14 Years - 15 Years	57,803,188.55	0.62%	698	0.70%	2.64%	13.77	40.01%
15 Years - 16 Years	137,048,263.60	1.46%	1,523	1.52%	2.69%	13.41	40.31%
16 Years - 17 Years	252,893,727.98	2.69%	2,550	2.54%	2.72%	12.75	39.79%
17 Years - 18 Years	269,358,820.70	2.87%	2,725	2.72%	2.87%	12.10	40.35%
18 Years - 19 Years	323,634,097.98	3.45%	3,083	3.08%	2.88%	11.32	40.93%
19 Years - 20 Years	421,220,442.56	4.49%	3,941	3.93%	2.82%	10.60	39.34%
20 Years - 21 Years	440,498,413.55	4.69%	4,627	4.62%	3.11%	9.63	40.45%
21 Years - 22 Years	279,417,238.08	2.98%	3,161	3.15%	3.02%	8.84	39.51%
22 Years - 23 Years	182,989,477.53	1.95%	2,062	2.06%	3.00%	7.77	37.56%
23 Years - 24 Years	150,320,910.55	1.60%	1,634	1.63%	3.01%	7.27	36.00%
24 Years - 25 Years	74,383,334.45	0.79%	826	0.82%	2.77%	7.93	36.83%
25 Years - 26 Years	49,007,529.59	0.52%	555	0.55%	3.02%	8.05	33.77%
26 Years - 27 Years	69,920,260.88	0.74%	900	0.90%	2.95%	7.18	29.32%
27 Years - 28 Years	17,607,623.30	0.19%	247	0.25%	2.90%	8.25	26.62%
28 Years - 29 Years							
29 Years - 30 Years							
30 Years >							
Unknown							
Total	9,390,235,559.60	100.00%	100,223	100.00%	2.64%	19.76	46.81%

6. Legal Maturity

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
< 2025							
2025 - 2030	162,319,242.52	1.73%	2,508	2.50%	3.07%	2.98	34.67%
2030 - 2035	910,171,216.50	9.69%	10,751	10.73%	2.98%	7.43	38.87%
2035 - 2040	1,645,094,453.74	17.52%	16,671	16.63%	2.86%	11.40	39.91%
2040 - 2045	616,637,285.48	6.57%	7,759	7.74%	2.68%	17.40	36.13%
2045 - 2050	2,602,786,394.49	27.72%	31,533	31.46%	2.09%	21.85	40.72%
2050 - 2055	3,352,469,546.39	35.70%	29,996	29.93%	2.81%	26.55	59.00%
2055 - 2060	100,757,420.48	1.07%	1,005	1.00%	3.34%	29.57	68.12%
2060 - 2065							
2065 - 2070							
2070 - 2075							
2075 - 2080							
2080 - 2085							
2085 - 2090							
2090 - 2095							
2095 - 2100							
2100 >							
Unknown							
Total	9,390,235,559.60	100.00%	100,223	100.00%	2.64%	19.76	46.81%

7. Remaining Tenor

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
< 0 Year							
0 Year - 1 Year	3,246,060.76	0.03%	69	0.07%	3.74%	0.13	35.54%
1 Year - 2 Years	13,409,228.97	0.14%	267	0.27%	3.35%	0.80	38.06%
2 Years - 3 Years	19,386,901.74	0.21%	346	0.35%	3.36%	1.81	37.27%
3 Years - 4 Years	44,750,098.19	0.48%	719	0.72%	3.02%	2.88	33.62%
4 Years - 5 Years	81,526,952.86	0.87%	1,107	1.10%	2.96%	3.78	34.04%
5 Years - 6 Years	90,698,981.20	0.97%	1,244	1.24%	2.90%	4.82	37.23%
6 Years - 7 Years	107,752,327.57	1.15%	1,319	1.32%	2.90%	5.82	38.85%
7 Years - 8 Years	179,568,982.09	1.91%	2,068	2.06%	3.01%	6.80	37.85%
8 Years - 9 Years	215,371,133.85	2.29%	2,497	2.49%	2.98%	7.82	37.74%
9 Years - 10 Years	316,779,791.79	3.37%	3,623	3.61%	3.02%	8.82	40.69%
10 Years - 11 Years	459,922,771.27	4.90%	4,788	4.78%	3.05%	9.81	40.19%
11 Years - 12 Years	404,891,252.08	4.31%	3,859	3.85%	2.83%	10.80	39.13%
12 Years - 13 Years	313,807,534.17	3.34%	3,172	3.16%	2.83%	11.82	41.19%
13 Years - 14 Years	275,445,434.20	2.93%	2,828	2.82%	2.77%	12.86	39.07%
14 Years - 15 Years	191,027,462.02	2.03%	2,024	2.02%	2.67%	13.73	39.96%
15 Years - 16 Years	115,531,830.42	1.23%	1,328	1.33%	2.61%	14.75	39.33%
16 Years - 17 Years	54,617,974.35	0.58%	671	0.67%	2.44%	15.68	38.03%
17 Years - 18 Years	50,909,118.96	0.54%	717	0.72%	2.43%	16.85	36.10%
18 Years - 19 Years	141,006,117.20	1.50%	1,808	1.80%	2.67%	17.84	35.31%
19 Years - 20 Years	254,572,244.55	2.71%	3,235	3.23%	2.81%	18.84	34.74%
20 Years - 21 Years	382,228,110.71	4.07%	4,837	4.83%	2.64%	19.84	36.70%
21 Years - 22 Years	588,564,312.38	6.27%	7,332	7.32%	2.05%	20.78	37.44%
22 Years - 23 Years	603,626,445.04	6.43%	7,240	7.22%	2.06%	21.79	39.80%
23 Years - 24 Years	524,535,325.36	5.59%	6,263	6.25%	2.09%	22.72	43.26%
24 Years - 25 Years	503,832,201.00	5.37%	5,861	5.85%	1.77%	23.79	46.10%
25 Years - 26 Years	825,338,368.99	8.79%	8,751	8.73%	1.58%	24.86	49.60%
26 Years - 27 Years	861,175,860.99	9.17%	8,978	8.96%	2.13%	25.72	53.55%
27 Years - 28 Years	480,909,274.84	5.12%	3,948	3.94%	3.97%	26.83	60.26%
28 Years - 29 Years	658,225,327.00	7.01%	4,640	4.63%	3.82%	27.79	66.64%
29 Years - 30 Years	526,820,714.57	5.61%	3,679	3.67%	3.51%	28.74	71.94%
30 Years >=	100,757,420.48	1.07%	1,005	1.00%	3.34%	29.57	68.12%
Unknown							
Total	9,390,235,559.60	100.00%	100,223	100.00%	2.64%	19.76	46.81%

8. Current Loan To Original Market Value

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
NHG	2,406,547,725.35	25.63%	27,220	27.16%	2.76%	21.45	52.21%
<= 10%	9,292,291.78	0.10%	303	0.30%	3.23%	9.28	12.58%
10% - 20%	67,130,415.06	0.71%	1,333	1.33%	2.92%	13.49	15.45%
20% - 30%	302,915,556.99	3.23%	4,487	4.48%	2.71%	16.70	21.63%
30% - 40%	714,191,318.64	7.61%	9,107	9.09%	2.55%	17.73	28.71%
40% - 50%	1,248,248,110.66	13.29%	14,058	14.03%	2.46%	18.58	35.80%
50% - 60%	1,444,091,640.21	15.38%	15,496	15.46%	2.42%	18.73	42.42%
60% - 70%	1,276,806,170.80	13.60%	12,432	12.40%	2.51%	18.95	47.59%
70% - 80%	876,908,980.44	9.34%	8,320	8.30%	2.56%	21.10	56.17%
80% - 90%	581,061,373.58	6.19%	4,479	4.47%	2.73%	21.26	62.49%
90% - 100%	381,707,100.69	4.06%	2,138	2.13%	3.49%	24.08	76.37%
100% - 110%	76,226,037.79	0.81%	796	0.79%	3.59%	9.68	53.04%
110% - 120%	5,108,837.61	0.05%	54	0.05%	3.52%	8.49	53.22%
120% - 130%							
130% - 140%							
140% - 150%							
150% >							
Unknown							
Total	9,390,235,559.60	100.00%	100,223	100.00%	2.64%	19.76	46.81%

9. Current Loan To Indexed Market Value

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
NHG	2,406,547,725.35	25.63%	27,220	27.16%	2.76%	21.45	52.21%
<= 10%	27,501,776.66	0.29%	833	0.83%	2.82%	12.79	7.71%
10% - 20%	295,020,410.84	3.14%	4,370	4.36%	2.62%	14.78	16.41%
20% - 30%	1,006,239,094.09	10.72%	12,129	12.10%	2.54%	16.26	25.70%
30% - 40%	1,604,562,310.22	17.09%	17,598	17.56%	2.44%	17.65	35.11%
40% - 50%	1,610,352,917.27	17.15%	17,293	17.25%	2.44%	19.10	44.92%
50% - 60%	1,216,479,955.25	12.95%	12,235	12.21%	2.55%	20.08	54.70%
60% - 70%	642,480,420.09	6.84%	5,399	5.39%	2.71%	22.32	64.42%
70% - 80%	344,829,251.73	3.67%	2,128	2.12%	3.28%	24.88	74.76%
80% - 90%	162,516,742.34	1.73%	772	0.77%	3.66%	27.14	84.61%
90% - 100%	73,359,955.76	0.78%	244	0.24%	3.74%	28.28	93.57%
100% - 110%	345,000.00	0.00%	2	0.00%	4.15%	30.00	104.84%
110% - 120%							
120% - 130%							
130% - 140%							
140% - 150%							
150% >							
Unknown							
Total	9,390,235,559.60	100.00%	100,223	100.00%	2.64%	19.76	46.81%

10. Loanpart Coupon (interest rate bucket)

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weigthed Average CLTIMV
<= 0.5%							
0.5% - 1.0%	64,166,207.06	0.68%	962	0.96%	0.93%	22.51	47.31%
1.0% - 1.5%	1,021,836,878.78	10.88%	12,322	12.29%	1.31%	21.10	44.91%
1.5% - 2.0%	2,986,354,909.32	31.80%	33,872	33.80%	1.76%	20.35	42.49%
2.0% - 2.5%	1,089,438,481.50	11.60%	11,721	11.69%	2.22%	17.46	42.73%
2.5% - 3.0%	762,077,231.42	8.12%	8,794	8.77%	2.76%	17.40	40.49%
3.0% - 3.5%	540,760,902.15	5.76%	5,491	5.48%	3.29%	19.67	52.24%
3.5% - 4.0%	1,527,395,572.42	16.27%	14,158	14.13%	3.76%	20.68	55.04%
4.0% - 4.5%	1,107,865,078.04	11.80%	9,988	9.97%	4.20%	20.16	53.58%
4.5% - 5.0%	241,220,456.26	2.57%	2,336	2.33%	4.67%	18.62	52.49%
5.0% - 5.5%	30,424,634.17	0.32%	349	0.35%	5.21%	11.54	42.96%
5.5% - 6.0%	12,829,397.25	0.14%	161	0.16%	5.75%	9.21	39.71%
6.0% - 6.5%	4,966,978.48	0.05%	56	0.06%	6.28%	7.09	38.84%
6.5% - 7.0%	629,815.01	0.01%	9	0.01%	6.79%	6.50	39.09%
7.0% >	269,017.74	0.00%	4	0.00%	7.38%	4.74	39.18%
Unknown							
Total	9,390,235,559.60	100.00%	100,223	100.00%	2.64%	19.76	46.81%

11. Remaining Interest Rate Fixed Period

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weigthed Average CLTIMV
< 1 year	1,191,656,779.81	12.69%	13,579	13.55%	2.70%	13.49	38.28%
1 year - 2 years	778,915,596.24	8.29%	9,239	9.22%	2.35%	16.81	38.58%
2 year - 3 years	780,819,651.63	8.32%	9,257	9.24%	2.33%	18.20	41.33%
3 year - 4 years	641,060,374.55	6.83%	7,291	7.27%	2.21%	16.96	42.25%
4 year - 5 years	579,272,034.79	6.17%	6,527	6.51%	2.38%	16.62	42.53%
5 year - 6 years	565,023,160.20	6.02%	6,142	6.13%	1.86%	19.50	46.15%
6 year - 7 years	467,800,992.24	4.98%	4,622	4.61%	3.62%	21.07	52.17%
7 year - 8 years	672,655,032.79	7.16%	5,142	5.13%	3.85%	24.59	60.40%
8 year - 9 years	660,384,519.13	7.03%	5,164	5.15%	3.62%	24.41	63.47%
9 year - 10 years	557,883,764.14	5.94%	5,712	5.70%	3.48%	19.88	51.21%
10 year - 11 years	263,638,849.04	2.81%	3,119	3.11%	2.56%	18.44	40.30%
11 year - 12 years	186,096,064.68	1.98%	2,240	2.24%	3.10%	20.11	41.98%
12 year - 13 years	165,592,824.77	1.76%	1,953	1.95%	2.81%	20.33	41.23%
13 year - 14 years	304,726,041.14	3.25%	3,544	3.54%	1.99%	21.86	45.26%
14 year - 15 years	493,974,763.98	5.26%	5,583	5.57%	1.70%	23.45	47.07%
15 year - 16 years	894,694,874.95	9.53%	9,465	9.44%	1.74%	24.57	50.44%
16 year - 17 years	89,086,402.06	0.95%	810	0.81%	3.35%	25.66	55.70%
17 year - 18 years	39,336,100.54	0.42%	331	0.33%	4.46%	26.96	60.02%
18 year - 19 years	39,432,256.73	0.42%	326	0.33%	4.08%	27.16	64.26%
19 year - 20 years	17,719,647.89	0.19%	171	0.17%	4.24%	25.71	57.89%
20 year - 21 years	115,000.00	0.00%	1	0.00%	4.46%	30.00	104.84%
21 year - 22 years							
22 year - 23 years							
23 year - 24 years							
24 year - 25 years							
25 year - 26 years	281,878.30	0.00%	4	0.00%	1.54%	25.83	69.82%
26 year - 27 years							
27 year - 28 years							
28 year - 29 years	68,950.00	0.00%	1	0.00%	4.60%	28.25	44.45%
29 year - 30 years							
>= 30 years							
Total	9,390,235,559.60	100.00%	100,223	100.00%	2.64%	19.76	46.81%

12. Interest Payment Type

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
Fixed	9,227,392,860.40	98.27%	98,314	98.10%	2.61%	19.93	46.98%
Floating	162,842,699.20	1.73%	1,909	1.90%	4.02%	10.62	37.56%
Unknown							
Total	9,390,235,559.60	100.00%	100,223	100.00%	2.64%	19.76	46.81%

13. Property Description

Description	Aggregate Outstanding Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
House	8,087,607,567.05	86.13%	39,082	84.65%	2.62%	19.37	46.00%
Apartment	1,302,627,992.55	13.87%	7,086	15.35%	2.76%	22.21	51.90%
Total	9,390,235,559.60	100.00%	46,168	100.00%	2.64%	19.76	46.81%

14. Geographical Distribution (by province)

Province	Aggregate Outstanding Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
Drenthe	297,376,894.35	3.17%	1,703	3.69%	2.68%	19.39	44.86%
Flevoland	305,441,723.19	3.25%	1,563	3.39%	2.64%	19.50	48.06%
Friesland	231,314,354.70	2.46%	1,391	3.01%	2.61%	20.04	46.46%
Gelderland	1,411,967,935.57	15.04%	6,801	14.73%	2.62%	19.51	44.45%
Groningen	276,404,191.58	2.94%	1,729	3.75%	2.80%	18.63	45.35%
Limburg	1,092,090,293.66	11.63%	6,663	14.43%	2.77%	17.31	45.90%
Noord-Brabant	1,427,828,786.53	15.21%	6,629	14.36%	2.61%	19.72	45.80%
Noord-Holland	1,371,562,876.23	14.61%	5,586	12.10%	2.60%	21.02	49.85%
Overijssel	709,480,641.24	7.56%	3,698	8.01%	2.64%	19.92	46.96%
Utrecht	669,206,927.46	7.13%	2,835	6.14%	2.57%	20.52	46.01%
Zeeland	137,189,283.14	1.46%	845	1.83%	2.67%	18.07	47.41%
Zuid-Holland	1,460,371,651.95	15.55%	6,725	14.57%	2.59%	20.75	48.63%
Unknown/Not specified							
Total	9,390,235,559.60	100.00%	46,168	100.00%	2.64%	19.76	46.81%

15. Occupancy

Description	Aggregate Outstanding Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
Owner Occupied	9,390,235,559.60	100.00%	46,168	100.00%	2.64%	19.76	46.81%
Buy-to-let							
Unknown							
Total	9,390,235,559.60	100.00%	46,168	100.00%	2.64%	19.76	46.81%

16. Loanpart Payment Frequency

Description	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
Monthly	9,390,235,559.60	100.00%	100,223	100.00%	2.64%	19.76	46.81%
Quarterly							
Semi-annualy							
Annualy							
Unknown							
Total	9,390,235,559.60	100.00%	100,223	100.00%	2.64%	19.76	46.81%

17. Guarantee Type

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
NHG Guarantee	2,406,547,725.35	25.63%	14,171	30.69%	2.76%	21.45	52.21%
Non-NHG Guarantee	6,983,687,834.25	74.37%	31,997	69.31%	2.59%	19.19	44.95%
Unknown							
Total	9,390,235,559.60	100.00%	46,168	100.00%	2.64%	19.76	46.81%

18. Valuation Type

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
Full taxation	6,904,815,229.75	73.53%	31,171	67.52%	2.61%	21.59	48.68%
Other	2,485,420,329.85	26.47%	14,997	32.48%	2.71%	14.70	41.64%
Total	9,390,235,559.60	100.00%	46,168	100.00%	2.64%	19.76	46.81%

Glossary

Term	Definition / Calculation
Account Bank	means Rabobank Nederland
ACT	means Asset Cover Test
ACT a	means for each Mortgage Receivable the lower of its Current Balance and the sum of the following elements, to the extent applicable to it: (i) if it is a Savings Mortgage Receivable an amount calculated on the basis of a method notified to the Rating Agencies and subject to Rating Agency Confirmation from Moody's, related to the Savings and Accrued Savings Interest in connection with such Savings Mortgage Receivable, provided that no amount will be deducted if and to the extent that a Bank Savings Participation Agreement and/or Insurance Savings Participation Agreement (each a Participation Agreement and together the "Participation Agreements") is in place in relation to the relevant Mortgage Receivable; (ii) if it corresponds to a Construction Deposit: the amount of the Construction Deposit; (iii) if it was in breach of the Mortgage Receivable Warranties as of the relevant Transfer Date: such amount as is necessary to reduce its Adjusted Current Balance or Current Balance, as the case may be, to zero; (iv) if it is 3 months or more in arrears and it is not a Defaulted Receivable: such amount as is necessary to arrive at 30% of its Current Balance; (v) if it is a Defaulted Receivable: such amount as is necessary to reduce its Current Balance to zero; and/or (vi) if it is a Mortgage Receivable with an interest rate below the Minimum Mortgage Interest Rate, an amount equal to the Minimum Mortgage Interest Rate Reduction.
ACT ß	means for each Mortgage Receivable the lower of (i) the LTV Cut-Off Percentage of its Indexed Valuation and (ii) a minus L
ACT Y1	means, (i) zero, if the Issuer's credit rating is equal to or higher than either Prime-1 (short-term) or Prime-1 (cr) (short-term) by Moody's and the deposit rating either F1 (short-term) or A- by Fitch, or (ii) if the Issuer's credit rating from Moody's falls below Prime-1 (short-term) and Prime-1 (cr) (short-term) or if the deposit rating falls below F1 (short-term) and A- (long-term) by Fitch, the sum of all amounts (the "Deposit Amount") in respect of the Mortgage Receivables, which amounts are, in respect of each Mortgage Receivable separately, the lower of: (a) the aggregate amount of the deposits, to the extent the amount thereof exceeds the amount claimable under the DGS, held by the Borrower of the Mortgage Receivable(s) with the Originator on the last day of the immediately preceding month; and (b) the aggregate Outstanding Principal Amount of such Mortgage Receivable(s) on the last day of the immediately preceding month. The Deposit Amount will be adjusted as follows. If the outcome of A(a) is lower than A(b) as described above, the Deposit Amount will be reduced with an amount equal to A(b) minus A(a) provided that the Deposit Amount will always be at least 0. If the outcome of A(a) is higher than A(b) as described above, the Deposit Amount will be reduced with the amount of the Excess Credit Enhancement.
ACT Y2	means, (i) if the Issuer's deposit rating from Moody's falls below Baa1 (long-term) or if the issuer default rating falls below F2 (short-term) and BBB (long-term) by Fitch, an additional amount equal to the Outstanding Principal Amount of all Mortgage Receivables on the last day of the month immediately preceding the Calculation Date multiplied by the Monthly Payment Percentage of the prior calendar month immediately preceding the Calculation Date, in connection with the commingling risk or (ii) zero (a) if the Issuer's deposit rating from Moody's is at least equal to Baa1 (long-term) and if the issuer default rating is at least equal to F2 (short-term) or BBB (long-term) by Fitch or (b) if ASN Bank has taken alternative measures to reduce the commingling risk.
ACT Z	means an amount equal to the Interest Cover Required Amount. Whereby "Interest Cover Required Amount" means an amount equal to the positive difference, if any, between: (a) the aggregate amount of Scheduled Interest for all Series outstanding; and (b) the aggregate amount of interest to be received under the Transferred Assets up to the relevant final maturity date taking into account their respective contractual amortisation profile less in respect of each Savings Mortgage Receivable which is subject to a Participation, an amount equal to the net amount received or recovered multiplied by the applicable Participation Fraction; and, in each case, (i) taking into account any amount (to be) received or (to be) paid by the CBC in connection with any Swap Agreement and (ii) assuming that for any floating or fixed rate interest, that up to and including the latest Final Maturity Date, of any Covered Bond outstanding, such rates remain at the same level as at the relevant Calculation Date preceding the relevant CBC Payment Date.
Asset Percentage	means 93.0% or such percentage figure as is determined from time to time in accordance with the Asset Monitoring Agreement
Available Liquidity Buffer	means available liquid assets on reserved accounts of the CBC, plus interest payments and principal repayments from the underlying assets (including derivatives) to which the CBC is contractually entitled for the following six (6) months period
Calculation Date	means the date falling two business days before each CBC Payment Date. The "relevant" Calculation Date in respect of any Calculation Period will be the first Calculation Date falling after the end of that period and the "relevant" Calculation Date in respect of any CBC Payment Date will be the last Calculation Date prior to that CBC Payment Date
Construction Deposit	means in relation to a Mortgage Loan, that part of the Mortgage Loan which the relevant Borrower requested to be disbursed into a blocked account held in his name with the relevant Seller, the proceeds of which may be applied towards construction of, or improvements to, the relevant Mortgaged Asset
Credit Rating	means an assessment of the credit worthiness of the notes assigned by the Credit Rating Agencies
Current Balance	means in relation to an Eligible Receivable at any date, the aggregate (without double counting) of the Net Outstanding Principal Amount, Accrued Interest (unless it concerns calculations for either the Asset Cover Test or the Amortisation Test Aggregate Asset Amount, in which case Accrued Interest will not be included) and Arrears of Interest as at that date
Current Loan to Indexed Market Value (CLTIMV)	means the ratio calculated by dividing the current outstanding loan amount by the Indexed Market Value
Current Loan to Original Market Value (CLTOMV)	means the ratio calculated by dividing the current outstanding loan amount by the Original Market Value
Debt Service to Income	means the ratio calculated by dividing the amount a borrower is required to pay (in interest and principal repayments) on an annual basis by the borrower(s) disposable income
Index	means the index of increases of house prices issued by the Land Registry in relation to residential properties in The Netherlands
Indexed Valuation	means in relation to any Mortgaged Asset at any date means the Original Market Value of that Mortgaged Asset increased or decreased as appropriate by the increase or decrease in the Index since the date of the Original Market Value (and if such is required for the Covered Bonds to maintain the CRD Status, as adjusted as required pursuant to the Capital Requirement Directive)
IRS	means Interest Rate Swap
Liquidity Buffer Test	means a monthly check, whether the Available Liquidity Buffer is equal to / or higher than the Required Liquidity Buffer, calculated in accordance with article 40(g) of the Decree on Prudential Rules under the FSA (Besluit prudentiele regels Wft) and annually checked by the Asset Monitor
Loan to Income (LTI)	means the ratio calculated by dividing the original loan amount by the income of the borrower at the moment of origination of the Mortgage Loan

Loanpart(s)	means one or more of the loan parts (leningdelen) of which a Mortgage Loan consists
LTV Cut-Off Percentage	means 80% for all Mortgage Receivables or such lower percentage as is (a) required from time to time for Covered Bonds to qualify as 'covered bonds' as defined in the CRD IV or (b) otherwise determined from time to time in accordance with the Asset Monitoring Agreement
Maturity Date (Bonds)	means, subject to Condition 7(c), in respect of a Series of Covered Bonds, the relevant Interest Payment Date which falls no more than 40 years after the Issue Date of such Series and on which the Covered Bonds of such Series are expected to be redeemed at their Principal Amount Outstanding in accordance with these Conditions, as specified in the relevant Final Terms
Minimum Overcollateralization	means the minimum overcollateralization required by either law or the programme documentation
Net Outstanding Principal Amount	means in relation to a Mortgage Receivable, at any date, the Outstanding Principal Amount of such Mortgage Receivable less, if it is a Savings Mortgage Receivable subject to a Participation, an amount equal to the Participation on such date
NHG Guarantee	means a guarantee (borgtocht) under the NHG Conditions granted by Stichting WEW
Nominal OC	means the actual overcollateralization which is calculated by dividing (i) the total outstanding balance of the cover assets included in the cover pool by (ii) the total amount of outstanding covered bonds (both excluding accrued interest)
Occupancy	means the way the mortgaged property is used (e.g. owner occupied)
Original Loan to Original Market Value (OLTOMV)	means the ratio calculated by dividing the original loan amount by the Original Market Value
Original Market Value	means the value of the mortgaged property if the mortgaged property would be privately sold voluntarily, estimated during the assessment of the application
Originators	means ASN Bank N.V.
Outstanding Principal Amount	means, in respect of a Mortgage Receivable, the aggregate principal sum (hoofdsom) due by the relevant Borrower under the relevant Mortgage Receivable and, after the occurrence of a Realised Loss in respect of such Mortgage Receivable, zero
Prematurity Liquidity Ledger	is not applicable
Redemption Type	means the principal payment type of the bond
Remaining Tenor	means the time in years from the reporting date to the maturity date of a loan
Required Liquidity Buffer	means an amount which is such amount as required for covered bonds pursuant to the CB Regulations to meet the obligation regarding interest payments and redemptions (the latter only in case of hard bullet covered bonds) under the covered bonds for the following six (6) months period including senior cost
Reserve Fund	means, pursuant to the Trust Deed, if the Issuer's short-term credit rating falls below P-1 by Moody's or if the short-term issuer default rating falls below F1 (short-term) and A (long-term) by Fitch, the CBC will be required to establish a reserve fund (the "Reserve Fund") on the GIC Account which will be credited by the Issuer with an amount equal to the Reserve Fund Required Amount and such further amounts as are necessary from time to time to ensure that an amount up to the Reserve Fund Required Amount is credited to the Reserve Fund for as long as the above rating trigger is breached.
Saving Deposits	means savings in a bank account, pledged to the mortgage lender, which are meant to repay the loan at maturity
Seasoning	means the difference between the loan start date and the current reporting period
Series	means a Tranche of Covered Bonds together with any further Tranche or Tranches of Covered Bonds which are (i) expressed to be consolidated and form a single series and (ii) identical in all respects (including as to listing) except for their respective Issue Dates, Interest Commencement Dates and/or Issue Prices
Servicer	means ASN Bank N.V.
Set-Off	means the right of a debtor to set-off a claim that corresponds to its debt owed to the same counterparty

Contact Information

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