

Pricing Supplement dated 12 February, 2003

SNS BANK N.V.

(incorporated under the laws of The Netherlands with limited liability and having its corporate seat in Utrecht)

Issue of EURO 10,000,000 CMS linked Floating Rate Notes due 2028 under the euro 20,000,000,000 Debt Issuance Programme

This document constitutes the Pricing Supplement relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 19th February, 2002. This Pricing Supplement must be read in conjunction with such Prospectus.

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| 1. | Issuer: | SNS Bank N.V. |
| 2. | (i) Series Number: | 340 |
| | (ii) Tranche Number: | 1 |
| 3. | Specified Currency or Currencies: | EUR |
| 4. | Aggregate Nominal Amount: | |
| | (i) Tranche | EUR 10,000,000 |
| | (ii) Series | EUR 10,000,000 |
| 5. | (i) Issue Price: | 100 per cent. of the Aggregate Nominal Amount |
| | (ii) Net Proceeds: | EUR 10,000,000 |
| | (iii) Dealer Commission: | Not Applicable |
| 6. | (i) Specified Denominations: | EUR 100,000 |
| | (ii) Form of Definitive Notes: | Standard Euromarket |
| 7. | (i) Issue Date: | 12 th February, 2003 |
| | (ii) Interest Commencement Date (if different from the Issue Date): | Not Applicable |
| 8. | Maturity Date: | 12 th February, 2028 subject to adjustment in accordance with the following Business Day Convention |
| 9. | Interest Basis: | Euro-CMS as specified below in paragraph 17 |

10.	Redemption/Payment Basis:	Redemption at par
11.	Change of interest Basis or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	Status of the Notes:	Senior
14.	Listing:	Luxembourg Stock Exchange
15.	Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16.	Fixed Rate Note Provisions	Not Applicable
17.	Floating Rate Note Provisions	Applicable
(i)	Specified Period(s)/	12 th February to 12 th February (exclusive) in each year subject to no adjustment
	Specified Interest Payment Dates:	12 th February in each year subject to adjustment in accordance with the Following Business Day Convention
(ii)	Business Day Convention:	Following Business Day Convention
(iii)	Additional Business Centre(s):	Not Applicable
(iv)	Manner in which the Rate of Interest and Interest Amount is to be determined:	ISDA Determination
(v)	Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent):	Not Applicable
(vi)	Screen Rate Determination:	No
	- Reference Rate:	
	- Interest Determination Date(s):	
	- Relevant Screen Page:	
	- Relevant Time:	
(vii)	ISDA Determination:	Yes

	- Floating Rate Option:	100 % of the EUR-CMS
		EUR-CMS means EUR-ISDA-EURIBOR- 11.00 a.m. for a Designated Maturity of 10 years as published on the Reuters Screen ISDAFIX2 page under the heading “EURIBOR Basis-FRF” as of 11.00 a.m. Frankfurt time or any successor.
	- Designated Maturity:	10 years
	- Reset Date:	First Day of each Interest Period
(viii)	Margin(s):	Not Applicable
(ix)	Minimum Rate of Interest:	Not Applicable
(x)	Maximum Rate of Interest:	7 % per annum
(xi)	Floating Day Count Fraction:	30/360
(xii)	Fall back provisions, rounding provisions and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions:	Not Applicable
18.	Zero Coupon Note Provisions	Not Applicable
19.	Index-Linked Interest Note Provisions	Not Applicable
20.	Dual Currency Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

21.	Issuer Call	Not Applicable
22.	Investor Put	Not Applicable
23.	Final Redemption Amount	Par
24.	Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in Condition 7(e)):	Condition 7(e) applies

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 25. | Form of Notes: | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon the occurrence of an Exchange Event |
| 26. | Additional Financial Centre(s) or other special provisions relating to Payment Dates: | Not Applicable |
| 27. | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): | No |
| 28. | Details relating to Partly Paid Notes; amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any), of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable |
| 29. | Details relating to Instalment Notes; amount of each instalment, date on which each payment is to be made: | Not Applicable |
| 30. | Redenomination: | Not Applicable |
| 31. | Whether Condition 8(a) of the Notes applies (in which case Condition 7(b) of the Notes will not apply) or whether Condition 8(b) of the Notes applies: | Condition 8(b) applies and Condition 7(b) applies |
| 32. | Other terms or special conditions: | Not Applicable |

DISTRIBUTION

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| 33. | (i) If syndicated, names of Managers: | Not Applicable |
| | (ii) Stabilising Manager (if any): | Not Applicable |
| 34. | If non-syndicated, name of relevant Dealer: | Erste Bank der oesterreichischen Sparkassen AG |
| 35. | Applicable Netherlands Securities law option: | Notes may only be offered anywhere in the world if those Notes are offered in denominations of at least EUR 50,000 (or its foreign currency equivalent) |

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| 36. | Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: | TEFRA D |
| 37. | Additional selling restrictions: | Not Applicable |

OPERATIONAL INFORMATION

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| 38. | Relevant clearing and settlement systems: | Clearstream, Luxembourg |
| 39. | Delivery: | Delivery against payment |
| 40. | Additional Paying Agent(s) (if any): | Not Applicable |
| 41. | Details of the net proceeds of the issue of the Notes:
(Euronext Amsterdam listed Notes only) | Not Applicable |
| 42. | Yield to maturity
(Euronext Amsterdam listed Notes only) | Not Applicable |

ISIN:	XS0162469133
Common Code:	016246913
Fondscore:	N/A
Any other relevant code: German Securities Code	N/A

LISTING APPLICATION

This Pricing Supplement comprises the details required to list the issue of Notes described herein pursuant to the listing of the euro 20,000,000,000 Debt Issuance Programme of SNS Bank N.V.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement which, when read together with the Prospectus referred to above, contains all information that is material in the context of the issue of the Notes.

Signed on behalf of the Issuer:

By:
Duly authorised officer

Date: