

**Negotiable Commercial Paper  
(Negotiable European Commercial Paper - NEU CP)**

Trade name of the notes defined in article D.213-1 of the French monetary and financial code

**Not guaranteed programme**

<b>INFORMATION MEMORANDUM (IM)</b>	
<b>Name of the programme</b>	ASN BANK N.V., NEU CP (ID 1618)
<b>Name of the issuer</b>	ASN Bank N.V.
<b>Type of programme</b>	NEU CP
<b>Programme size</b>	Four billion EUR 4,000,000,000 EUR or the equivalent value of such amount in any other authorized currency.
<b>Rating(s) of the programme</b>	Rated by: Moody's
<b>Guarantor</b>	Not applicable
<b>Issuing and paying agent(s) (IPA)</b>	SOCIETE GENERALE
<b>Arranger(s), Introduction advisor(s), Legal(s) advisor(s)</b>	Clifford Chance Europe LLP (Legal Advisor) CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK (Arranger)
<b>Dealer(s)</b>	BNP PARIBAS CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK ING BANK N.V. SOCIETE GENERALE
<b>Date of signing the information memorandum (dd/mm/yyyy)</b>	21/05/2026

Drawn up pursuant to articles L. 213-0-1 to L. 213-4-1 of the French monetary and financial code

A copy of the information memorandum is sent to:

**BANQUE DE FRANCE**  
**Direction générale de la stabilité financière et des opérations (DGSO)**  
**Direction de la mise en œuvre de la politique monétaire (DMPM)**  
**S2B-1134 Service des Titres de Créances Négociables (STCN)**  
**39, rue Croix des Petits Champs**  
**75049 PARIS CEDEX 01**

***Avertissement:***

Cette documentation financière étant rédigée dans une langue usuelle en matière financière autre que le français, l'émetteur invite l'investisseur, le cas échéant, à recourir à une traduction en français de cette documentation.

**The Banque de France invites investors to read the general terms and conditions for the use of information related to negotiable debt securities:**

<https://www.banque-france.fr/en/monetary-strategy/markets/marketable-debt-securities/aces-the-market-and-information-memorandum>

**Information marked "Optional" may not be provided by the issuer because French regulations do not require it.**

## Disclaimers

The NEU CP has not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act")

and may, subject to certain exceptions, not be offered or sold within the United States of America or to, or for the account or benefit of, US persons. This Information Memorandum is available, free of charge, at (i) the office of the Issuing and Paying Agent (as appointed below) 29, boulevard Haussmann 75009 Paris, France and (ii) at the office of ASN Bank N.V. at Croeselaan 1, 352 1BJ UTRECHT, the Netherlands and (iii) on the website of ASN Bank N.V. at corporate.asnbank.nl. MIFID II product governance / Professional investors and Eligible Counterparties only target market –

Solely for the purposes of the Issuer's and any other manufacturer's

product approval process in respect of a particular NEU CP issue, the target market assessment in respect of any of the NEU CP to be issued off this Programme has led to the conclusion that: (i) the target market for the NEU CP is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "MiFID II");

and (ii) all channels for distribution of the NEU CP to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the NEU CP (a "distributor") should take into consideration the Issuer's and any other manufacturer's

target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the NEU CP (by either adopting or refining the Issuer's and any other manufacturer's

target market assessment) and determining appropriate distribution channels. Solely by virtue of appointment as Arranger or Dealer, as applicable, on this Programme, neither the Arranger nor the Dealers nor any of their respective affiliates will be a manufacturer for the purpose of EU Delegated Directive 2017/593, EU Bank Recovery and Resolution Directive Directive 2014/59/EU, as amended by Directive (EU) 2019/879 of the European Parliament and of the Council of 20 May 2019, by Regulation (EU) 2022/2036 of the European Parliament and of the Council of 19 October 2022 and by Directive 2024/1174 of the European Parliament and of the Council of 11 April 2024 (the "BRRD")

and Regulation (EU) No 806/2014, as amended by Regulation (EU) 2019/877 of the European Parliament and of the Council of 20 May 2019 and by Directive 2024/1174 of the European Parliament and of the Council of 11 April 2024 (the "SRM Regulation")

set out a common European recovery and resolution framework. The SRM Regulation establishes a single resolution board (consisting of representatives from the ECB, the European Commission and the relevant national authorities) (the "SRB") that will manage the failing of any bank in the Euro area and in other EU member states participating in the European Banking Union (as defined therein). The SRB is also granted the same resolution tools as those set out in the BRRD, including a bail-

in tool. In a Dutch context, De Nederlandsche Bank (DNB) is the national resolution authority. The conditions for the implementation of a resolution measure by virtue of the SRM Regulation are fulfilled when (i) the resolution authority (the SRB) or the supervisory authority (the ECB) concerned determines that the institution is failing or likely to fail, (ii) any measure other than a measure of resolution cannot be reasonably contemplated in order to avoid failure within a reasonable amount of time, and (iii) a resolution measure is necessary in order to attain the objectives of the resolution (in particular to guarantee the continuity of critical functions of the institution, avoiding serious negative effects on financial stability, protecting resources of the State by a maximum reduction recourse by the defaulting institution to exceptional public financial support, and protection of covered depositors, as well as the funds and assets of clients) and the compulsory liquidation of the institution according to a classic collective insolvency proceedings would not allow for achieving these resolution objectives under the same conditions. If the Issuer would be deemed no longer viable (or one or more other conditions apply) the resolution authority may decide to write-

down, cancel or convert relevant debt instruments of the Issuer, such as the NEU CP, independently (i.e. separate from a resolution action) or do so in combination with a resolution action (such as the application of a transfer tool and/or the bail-

in tool). If the Issuer would be deemed to fail or likely to fail and the other resolution conditions would also be met, the resolution authority may decide to place the Issuer under resolution. It ma

y decide to apply certain resolution tools. These resolution tools include the sale of business tool, the bridge institution tool and the asset separation tool, each of which, in summary, provides for a transfer of certain assets and/or liabilities of the institution under resolution to a third party. In addition, the SRM Regulation provides for the bail-in tool. The bail-in tool may be applied to recapitalise the Issuer (whether or not in combination with one of the aforementioned transfer tools) or convert into (claims which may give rights to) Common Equity Tier 1 instruments or reduce the principal amount of claims or debt instruments (such as the NEU CP) of the Issuer that have been transferred pursuant to one of the aforementioned transfer tools. In addition to the resolution tools described above, the resolution authority may decide to terminate or amend any agreement (including a debt instrument, such as the NEU CP) to which the Issuer is a party or replace the Issuer as a party thereto. Furthermore, the resolution authority may, subject to certain conditions, suspend the exercise of certain rights of counterparties vis-à-vis the Issuer or suspend the performance of payment or delivery obligations of the Issuer. In addition, certain counterparty rights may be excluded. The exercise of any power under the BRRD or SRM Regulation or any suggestion of such exercise regarding the Issuer could have a significant negative impact on the rights of the holders of NEU CP, on the price or the value of their investment in the NEU CP and/or on the capacity of the Issuer to satisfy its obligations regarding the NEU CP and by consequence, investors could lose all of their investment.

## 1. DESCRIPTION OF THE ISSUANCE PROGRAMME

**Articles D. 213-9, 1° and D 213-11 of the French monetary and financial code and Article 6 of the Order of 30 May 2016 and subsequent amendments**

1.1	<b>Language of the information memorandum which prevails</b>	English
1.2	<b>Name of the programme</b>	ASN BANK N.V., NEU CP (ID 1618)
1.3	<b>Type of programme</b>	NEU CP
1.4	<b>Name of the issuer</b>	ASN Bank N.V.
1.5	<b>Type of the issuer</b>	Monetary financial Institution // Credit institution, investment firm and CDC under the conditions set out in art. L 213-3.1 of the French Monetary and Financial Code
1.6	<b>Purpose of the programme</b>	In order to meet its general funding needs, the Issuer will issue NEU CP from time to time in accordance with Articles L. 213-1 to L. 213-4-1 and D. 213-1 to D. 213-14 of the <i>Code monétaire et financier</i> and all applicable regulations.
1.7	<b>Programme size</b>	Four billion EUR 4,000,000,000 EUR or the equivalent value of such amount in any other authorized currency.
1.8	<b>Status of the notes</b>	Senior Unsecured  Information about the status of the notes: The NEU CPs will constitute direct, unsecured and unsubordinated obligations of the Issuer ranking at least <i>pari passu</i> with other present and future direct, unsecured and unsubordinated obligations of the Issuer, except those which may be mandatorily preferred by law.
1.9	<b>Rating(s) of the programme</b>	Moody's <a href="https://www.moodys.com/credit-ratings/ASN-Bank-NV-credit-rating-600021158/summary">https://www.moodys.com/credit-ratings/ASN-Bank-NV-credit-rating-600021158/summary</a>  Ratings can be reviewed at any time by the rating agencies. Investors are invited to refer to the websites of the agencies concerned for the current rating.
1.10	<b>Guarantee</b>	Not applicable
1.11	<b>Currencies of issue</b>	Euro or any other currency authorized by applicable laws and regulations in force in France at the time of the issue
1.12	<b>Yield basis</b>	Compensation type(s): The remuneration is unrestricted i.e. it may be at a fixed rate, at a variable or revisable rate, or structured. However, the issuer undertakes to inform the Banque de France, when a security is issued, if the remuneration is linked to an index or varies pursuant to an indexation clause which does not relate to a standard interbank, money market or bond market rate.  Benchmark index(es): The remuneration rates are indexed to the usual rates of the monetary markets.  Compensation rules: The securities rates may be negative depending on the

fixed rates or changes in the usual money market indices used to calculate their remuneration.

At their maturity date, the principal of the securities must always equal par.

Although the securities are redeemed unconditionally at par, the presence of negative interest flows may result with a net amount received by the holder being less than par.

In the case of an issue with an early redemption or repurchase option, the terms of remuneration of the securities will be fixed at the time of the initial issue and may not be changed subsequently, in particular when the early redemption or repurchase option is exercised.

Additional informations:

If the Issuer issues NEU CP with remuneration linked to an index, or an index clause, the Issuer shall only issue NEU CP with remuneration linked to usual money market indexes, such as but not restricted to: €STR, SOFR and SONIA (each a Reference Rate). The Issuer may not issue NEU CP with potentially variable principal payments.

Reference Rate discontinuation: In the case where (i) the Reference Rate ceases to be representative of an industry accepted rate for debt market instruments (as determined by the Issuer (in consultation with an independent financial adviser with appropriate expertise appointed by the Issuer) and acting in good faith); (ii) it has become unlawful or otherwise prohibited pursuant to any law, regulation or instruction from a competent authority to use the Reference Rate with respect to the NEU CP; (iii) the Reference Rate ceases to be published for a period of at least five business days or ceases to exist; or (iv) a public statement is made by the administrator of the Reference Rate or its supervisor that the Reference Rate has changed materially or is no longer considered as representative of an industry-accepted rate for debt market instruments, then the rate of interest for the remainder of the maturity of the NEU CP shall be equal to the Reference Rate which applied to the last preceding Interest Period for which the Reference Rate was available.

Interest Period means the period beginning on (and including) the issue date of the NEU CP and ending on (but excluding) the first interest payment date and each successive period beginning on (and including) an interest payment date and ending on (but excluding) the next succeeding interest payment date (all as specified in the relevant trade confirmation for the relevant NEU CP).

1.13	<b>Maturity</b>	<p>The maturity of the NEU CP will be set in accordance with French laws and regulations, which implies that, as at the date hereof, the duration of the issues of such securities may not exceed 1 year (365 days or 366 days in leap years).</p> <p>The securities may be redeemed prior to maturity in accordance with the laws and regulations applicable in France.</p> <p>The securities issued under the programme may also include one or more options for redemption by the issuer (at the option of the Issuer, or the holder, or depending on one (or more) event(s) independent of the Issuer and/or the holder).</p> <p>The option of early redemption or repurchase of securities, if applicable, must be explicitly specified in the confirmation form of any relevant issue.</p> <p>In all cases, the maturity of any securities with one or more of these clauses, including any early redemption or repurchase options, will always comply with the regulations in force at the time of issue of the said securities.</p>
1.14	<b>Minimum issuance amount</b>	200,000 EUR or any other amount above the stated value (or equivalent amount in the relevant foreign currency).
1.15	<b>Minimum legal amount of the notes</b>	By virtue of regulation (Article D 213-11 of the French monetary and financial code), the minimum legal amount of the notes is 200,000 EUR or the equivalent in the currencies selected at the time of issuance.
1.16	<b>Issuing and Paying Agent (s) (IPA) (exhaustive list)</b>	SOCIETE GENERALE
1.17	<b>Arranger(s)</b>	Clifford Chance Europe LLP (Legal Advisor) CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK (Arranger)
1.18	<b>Placement method</b>	<p>Dealer(s): BNP PARIBAS CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK ING BANK N.V. SOCIETE GENERALE</p> <p>The issuer may subsequently select to replace any dealer, insure the placement himself, or appoint other dealers; an updated list of such dealers shall be disclosed to investors upon request to the issuer.</p>
1.19	<b>Form of the notes</b>	Notes of the Programme are issued in dematerialised bearer form and recorded in the books of authorised intermediaries (book entry system) in accordance with French laws and regulations. No physical document will be issued in respect of the NEU CP.

1.20	<b>Listing of the notes/Admission to trading on a regulated market</b>	<p>Yes</p> <p>All, or part only, of the NEU CP issued under this Programme may be admitted to trading on Euronext Paris in accordance with Regulation 2017/1129 of the European Parliament and of the Council of 14/06/2017, as amended or superseded.</p> <p>Whether an issue of NEU CP is admitted to trading on Euronext Paris can be verified on the website of Euronext Paris at the following address:</p> <p><a href="https://live.euronext.com/markets/paris/fixed-income/list#">https://live.euronext.com/markets/paris/fixed-income/list#</a></p>
1.21	<b>Settlement system</b>	Euroclear France
1.22	<b>Governing law that applies to the programme</b>	French law
1.23	<b>Taxation</b>	<p>The Issuer is not bound to indemnify any holder of the NEU CP in case of taxes (inclusive of withholdings taxes), including taxes (inclusive withholdings taxes) which are payable under French law, in respect of the principal of, or the interest on, the NEU CP, except for any stamp or registration taxes payable by the Issuer under French law.</p>
1.24	<b>Involvement of national authorities</b>	Banque de France
1.25	<b>Selling restrictions</b>	<p><b><u>General Restrictions</u></b></p> <p>The Issuer, the Dealers, any initial subscriber, if any, of the NEU CP issued under the Programme shall not take any action, and any subsequent holder shall be deemed to have undertaken not to take any action, that would allow the offering to the public of the NEU CP or the possession or distribution of the Information Memorandum or any other document related to the NEU CP in any country where the distribution of any such instrument or document would contravene the laws and regulations in force, and shall not offer or sell, neither directly nor indirectly, the NEU CP in any manner other than in compliance with such laws and regulations in force in any such country.</p> <p>The Issuer, each Dealer or other initial subscriber, if any, shall agree, and any further holder of the NEU CP shall be deemed to have agreed, to comply with the laws and regulations in force in the country in which it shall offer or sell such NEU CP or hold or distribute the Information Memorandum and to obtain all authorisations or consents required under any laws and regulations in force in all countries for that purpose.</p> <p><b><u>Prohibition of Sales to EEA Retail Investors</u></b></p> <p>The NEU CP shall not be offered, sold or otherwise made available to any retail investor in the EEA.</p> <p>For these purposes, a “retail investor” means a person who is one (or more) of:</p>

(i) a retail client as defined in point (11) of Article 4(1) of MiFID II; or

(ii) a customer within the meaning of Directive (EU) 2016/97 on insurance distribution (as amended, the “IDD”), where that customer would not qualify as a professional client as defined in point (10) of Article 4 (1) of MiFID II.

Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the “PRIIPs Regulation”) for offering or selling the NEU CP or otherwise making them available to retail investors in the EEA has been or will be prepared, and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

#### France

Each Dealer and any initial subscriber has represented and agreed and any further holder of the NEU CP will be deemed to have represented and agreed on the date on which it purchases the NEU CP that it has only offered or sold and will only offer or sell, directly or indirectly, any NEU CP to qualified investors (*investisseurs qualifiés*) as referred to in Article L. 411-2 of the French Code monétaire et financier and defined in Article 2(e) of the Prospectus Regulation, and 6 it has only distributed, or caused to be distributed in France to such qualified investors, this Information Memorandum, any confirmations or any other offering material relating to the NEU CP.

#### United Kingdom

##### Prohibition of sales to UK Retail Investors:

The NEU CP are not intended to be offered, sold, distributed or otherwise made available to and, with effect from the date of this Information Memorandum, should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom.

For these purposes:

(a) the expression “retail investor” means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the “EUWA”); or (ii) not a qualified investor as defined in in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024; and

(b) the expression an “offer” includes the communication in any form and by any means of

sufficient information on the terms of the offer and the NEU CP to be offered so as to enable an investor to decide to purchase or subscribe for the NEU CP.

**Other regulatory restrictions:**

Each Dealer or other initial subscriber, if any, shall represent and agree, and any subsequent holder of the NEU CP shall be deemed to have represented and agreed, that:

(i) (a) it is a person whose ordinary activities involve it in acquiring, holding, managing or disposing of investments (as principal or agent) for the purposes of its business; and

(b) it has not offered or sold and will not offer or sell any NEU CP other than to persons whose ordinary business activities involve them in acquiring, holding, managing or disposing of investments (as principal or agent) for the purposes of their businesses or who it is reasonable to expect will acquire, hold, manage or dispose of investments (as principal or agent) for the purposes of their businesses where the issue of such NEU CP would otherwise constitute a contravention of Section 19 of the Financial Services and Markets Act 2000 (the "FSMA") by the Issuer;

(ii) it has only communicated or caused to be communicated and will only communicate or cause to be communicated any invitation or inducement to engage in investment activity (within the meaning of Section 21 of the FSMA) received by it in connection with the issue or sale of any NEU CP in circumstances in which section 21(1) of the FSMA does not apply to the Issuer; and

(iii) it has complied and will comply with all applicable provisions of the FSMA with respect to anything done by it in relation to such NEU CP in, from or otherwise involving the United Kingdom.

**United States of America**

The NEU CP have not been and will not be registered under the U.S. Securities Act of 1933, as amended, (the "Securities Act") and may not be offered or sold within the United States of America, or to, or for the account or benefit of, U.S. persons except in certain transactions exempt from the registration requirements of the Securities Act. Terms used in this paragraph have the meanings given them by Regulation S under the Securities Act ("Regulation S").

Each Dealer or investor represents and agrees and any subsequent holder of the NEU CP shall be deemed to have represented and agreed that, except as permitted by the dealer agreement, it has not offered, or sold, and will not offer or sell, neither directly nor indirectly, the

		<p><b>NEU CP within the United States of America or to U.S. persons or for the account or benefit of any U.S. person (i) as part of their distribution at any time and (ii) otherwise until the day immediately following 40 days after the completion of the offering . Terms used in this paragraph have the meanings given them by Regulation S.</b></p> <p><b>The NEU CP are being offered and sold outside the United States to non-U.S. persons (in reliance on Regulation S).</b></p> <p><b>In addition, until 40 days after the commencement of the offering of the NEU CP, any offer or sale of the NEU CP within the United States by any Dealer (whether or not participating in the offering) may violate the registration requirements of the Securities Act.</b></p>
<b>1.26</b>	<b>Contact(s)</b>	<p>Service: ASN Bank N.V., Financial Markets &amp; Treasury  Tel: +31 (0)30 2143343 / +31 (0)30 2143341  Email: FMTFO.cashmanagement@asnbank.nl / bart.vanderveeken@asnbank.nl</p>
<b>1.27</b>	<b>Additional information on the programme</b>	Optional

#### **1.28 INFORMATION CONCERNING THE ISSUER'S REQUEST OF THE STEP LABEL**

An application for a STEP label for this Programme will be made to the STEP Secretariat [in relation to the Notes eligible under the STEP Market Convention]. Information as to whether the STEP label has been granted for this Programme [in relation to such Notes] may be made available on the STEP market website (initially [www.stepmarket.org](http://www.stepmarket.org)). This website is not sponsored by the Issuer and the Issuer is not responsible for its content or availability. Unless otherwise specified in this Information Memorandum, the expressions "STEP", "STEP Market Convention", "STEP label", "STEP Secretariat", and "STEP market website" shall have the meaning assigned to them in the Market Convention on Short-Term European Paper dated 19 October 2023 and adopted by ACI FMA and the European Money Markets Institute (as amended from time to time).

## 2 DESCRIPTION OF THE ISSUER

**Article D. 213-9, 2° of the French monetary and financial code and Article 7 of the Order of 30 May 2016 and subsequent amendments**

<b>2.1</b>	<b>Name of the issuer</b>	ASN Bank N.V.
<b>2.2</b>	<b>Registered office or equivalent (legal address) and main administrative office (if different)</b>	Registered office: Croeselaan 1 3521BJ UTRECHT NETHERLANDS
<b>2.3</b>	<b>Registration number and LEI</b>	Registration number: 16062338 LEI: 724500A1FNICHSDF2I11
<b>2.4</b>	<b>Legal form/status, governing law of the issuer and competent courts</b>	<p>Legal form/status: Public limited liability company under Dutch law (naamloze vennootschap)</p> <p>Governing law of the issuer: Monetary financial Institution // Credit institution, investment firm and CDC under the conditions set out in art. L 213-3.1 of the French Monetary and Financial Code</p> <p>Additional information regarding the governing law: ASN Bank N.V., a public limited liability company ("<i>naamloze vennootschap</i>"), was incorporated under Dutch law on 18/12/1990 as a result of the merger of several regional savings banks. The corporate seat of ASN Bank N.V. is in Utrecht, the Netherlands, and is subject to Dutch law and to the jurisdiction of the courts of the Netherlands.</p> <p>Competent courts: Dutch law</p>
<b>2.5</b>	<b>Date of incorporation</b>	18/12/1990

2.6	<b>Issuer's mission summary</b>	<p>The Issuer is an accessible and forward-looking bank with an eye for people, society and the future. The Issuer contributes to financial solutions for its customers. The Issuer pays particular attention to sustainability, financial well-being and good and affordable housing. The Issuer its services focus mainly on payments, savings and mortgages – always considering both the interests of the customer and social impact. As a bank, it combines the convenience of secure mobile banking with the power of personal advice. Thanks to its nationwide network of branches, the bank is also physically close by when it matters.</p> <p>Through this approach, the Issuer occupies a distinctive position in the Dutch banking landscape. It now serves three million customers, making it the fourth-largest retail bank in the Netherlands.</p> <p>On 16 December 2024, the Issuer announced that its retail brands ASN Bank, RegioBank and SNS would continue to operate under the banner of ASN Bank with effect from 2025. To ensure a smooth transition, the Issuer's customers will migrate to the renewed ASN Bank in stages. Implementation has started in 2025 and is expected to be completed within three (3) years. On 1 July 2025, 1 December 2025 and 1 March 2026 respectively, the SNS, RegioBank and BLG Wonen brands have been migrated into ASN Bank, which makes that the Issuer currently only operates under the ASN Bank brand.</p> <p>The information in this section is a summary of the legal and financial status of the Issuer.</p> <p>For more information, please see ASN Bank Annual Report 2025 (the "2025 Annual Report") in Appendix 1 and the website: <a href="https://corporate.asnbank.nl">corporate.asnbank.nl</a>.</p>
-----	---------------------------------	---

2.7	<b>Composition of governing bodies and supervisory bodies</b>	<p>References to the relevant pages of the annual report where the composition of governing bodies and supervisory bodies is provided: The composition of governing bodies and supervisory bodies is provided in pages 170-175 of the 2025 Annual Report.</p> <p>As of the date of this Information Memorandum, the composition of the board is as follows:</p> <p>The Supervisory Board is composed as follows:</p> <ul style="list-style-type: none"> <li>- Gerard van Olphen, Chairman of the Supervisory Board</li> <li>- Jeanine Helthuis, Member of the Supervisory Board</li> <li>- Petra van Hoeken, Member of the Supervisory Board</li> <li>- Ing Yan Ong, Member of the Supervisory Board</li> <li>- Arno Pouw, Member of the Supervisory Board</li> </ul> <p>The Executive Board is composed as follows:</p> <ul style="list-style-type: none"> <li>- Roland Boekhout, Chief Executive Officer</li> <li>- Vacancy, Chief Financial Officer</li> <li>- Saskia Hoskens, Chief Risk Officer</li> <li>- Isold Heemstra, Chief Operating Officer</li> <li>- Gwendolyn van Tunen, Chief Financial Crime Officer</li> </ul>
-----	---	--

2.8	<b>Brief description of current activities of the issuer</b>	<p>The Issuer operates in the Dutch market, offering understandable and transparent mortgage, savings and payment products to private individuals and smaller companies. ASN Bank also offers (third party) insurance and investment services and aims to maintain its strong liquidity profile and capital structure. Our customers are mainly based in the Netherlands.</p> <p>On 13 November 2025, the Issuer presented its new strategy for the period 2026-2030. Under the theme 'Simplify and Grow', the Issuer focuses on three strategic priorities: 1) strong focus on growing its core activities of mortgages, savings and payments, 2) increase social impact and continue to contribute to a sustainable society for the Netherlands, and 3) simplify the organisation in order to become a healthy, cost-efficient bank with an eye for people and society.</p> <p>Detailed information about ASN Bank's business activity is described in the 2025 Annual Report on pages 6 and 10-13, the key figures are available on page 8, the condensed consolidated income statement on page 16 and the breakdown of income by activity is available on pages 234 to 242.</p> <p><b>Financial reports of ASN Bank N.V. (formerly de Volksbank N.V.)</b></p> <p><b>On 13/03/2026, ASN Bank N.V. published its 2025 Annual Report. The 2025 Annual Report is available on the website <a href="https://corporate.asnbank.nl">corporate.asnbank.nl</a> and in Appendix 1.</b></p> <p><b>Please note that "de Volksbank Annual Report 2024" (the "2024 Annual Report") is also available in Appendix 2.</b></p>
2.9	<b>Capital</b>	<p>381,187,230.00 Euro</p> <p>Decomposition of the capital: As at the date of this Information Memorandum, the authorised share capital of the Issuer consists of 4,200,040 shares of €453.79 and amounts to €1,905,936,151.60. The issued share capital of the Issuer consists of 840,008 shares of €453.79 and amounts to €381,187,230.32 and has been fully paid up.</p>
2.9.1	<b>Amount of capital subscribed and fully paid</b>	381,187,230.00 EUR
2.9.2	<b>Amount of capital subscribed and not fully paid</b>	0.00 EUR

2.10	<b>List of main shareholders</b>	References to the relevant pages of the annual report or reference document: Page 187 of 2025 Annual Report  Shareholders: “Stichting administratiekantoor beheer financiële Instellingen” (“NLFi”), on behalf of the Dutch State, is the sole shareholder of the Issuer and all shares of the Issuer are directly held by NLFi. 100,00 %
2.11	<b>Regulated markets on which the shares or debt securities of the issuer are listed</b>	Regulated markets on which the debt securities are listed: Regulated markets on which the debt securities are listed: Shares of the Issuer are not listed. The euro-commercial papers issued under the Euro-Commercial Paper Programme of the Issuer are not listed. The Issuer has euro medium term notes and covered bonds listed on Euronext Amsterdam and on the Luxembourg Stock Exchange.  Longest-last maturity date for debt securities listed on the regulated market: 01/01/2046
2.12	<b>Accounting methods for consolidated accounts (or failing that, for the individual accounts)</b>	Accounting method for consolidated accounts: IFRS  Accounting method for individual accounts: Part 9 of Book 2 of the Dutch Civil Code
2.13	<b>Accounting year</b>	Starting on 01/01 ending 31/12
2.13.1	<b>Date of the last general annual meeting of shareholders (or equivalent thereof) which has ruled on the last financial year accounts</b>	16/04/2026
2.14	<b>Fiscal year</b>	Starting on 01/01 ending 31/12
2.15	<b>Auditors of the issuer, who have audited the issuer’s annual accounts</b>	
2.15.1	<b>Auditors</b>	Holder(s):  EY Accountants B.V. Antonio Vivaldistraat 150 1083 HP Amsterdam NETHERLANDS
2.15.2	<b>Auditors report on the accuracy of the accounting and financial information</b>	The independent auditor’s report relating to the Issuer’s financial statements for the year ended 31/12/2025 is included in the 2025 Annual Report on pages 254-260 and independent auditor’s report relating to the Issuer’s financial statements for the year ended 31/12/2024 is included in the 2024 Annual Report on pages 285-291. Both Annual Reports are available on the website corporate.asnbank.nl. Please note that both Annual Reports are also available in the Appendices.

2.16	<b>Other equivalent programmes of the issuer</b>	<p>The Issuer has the following programmes in place for financing purposes: * ASN Bank N.V. EUR 25,000,000,000 Debt Issuance Programme;</p> <p>* ASN Bank N.V. EUR 15,000,000,000 Covered Bond Programme; and</p> <p>* ASN Bank N.V. EUR 4,000,000,000 Euro-Commercial Paper Programme.</p> <p>The Prospectuses and the Information Memorandum of the programmes mentioned above can be found on website: corporate.asnbank.nl.</p>
2.17	<b>Rating of the issuer</b>	<p>Fitch Ratings  <a href="https://www.fitchratings.com/entity/de-volksbank-nv-80360601">https://www.fitchratings.com/entity/de-volksbank-nv-80360601</a></p> <p>Moody's  <a href="https://www.moodys.com/credit-ratings/ASN-Bank-NV-credit-rating-600021158/summary">https://www.moodys.com/credit-ratings/ASN-Bank-NV-credit-rating-600021158/summary</a></p> <p>S&amp;P Global Ratings Europe Limited  <a href="https://corporate.asnbank.nl/assets/files/Investor-Relations/Credit-Ratings-SP/Bulletin-ASN-Bank-13-November-2025.pdf">https://corporate.asnbank.nl/assets/files/Investor-Relations/Credit-Ratings-SP/Bulletin-ASN-Bank-13-November-2025.pdf</a></p>
2.18	<b>Additional information on the issuer</b>	<p>Information on the Issuer relevant to the investors: corporate.asnbank.nl/en/investor-relations</p> <p>On 22 February 2023, the Dutch Minister of Finance informed the House of Representatives of the Ministry's intention to take a directional decision about the future of ASN Bank.</p> <p>On 10 June 2024, NLF1 concluded that it considers a private sale or an IPO to be realistic options for the future of the bank.</p> <p>On 1 October 2024, the Minister requested that both NLF1 and ASN Bank start preparing for both options in the form of a dual track approach.</p> <p>NLF1 will subsequently advise the Minister on the next steps. A final decision on the future of ASN Bank will be made when NLF1 has determined that the bank is ready for privatisation. On 8 July 2025, the Minister of Finance sent a letter to the House of Representatives regarding the new progress report of NLF1.</p> <p>The main conclusion of the letter was to confirm that the transformation initiated by ASN Bank is necessary to strengthen the bank's commercial and operational clout. In this respect, the extensive remediation programmes for Anti-Financial Crime (AFC) and Risk Management are also crucial.</p>
2.19	<b>Issuer's extra-financial rating(s)</b>	Not applicable

**3.CERTIFICATION OF INFORMATION INCLUDING APPENDICES****Articles D. 213-5 et D. 213-9, 4° of the French monetary and financial code and subsequent amendments****Certification of information concerning the programme ASN BANK N.V., NEU CP (ID 1618) for the issuer ASN Bank N.V.**

<b>3.1</b>	<b>Name(s) and function(s) of the signatory (signatories)</b>	Monsieur Edwin de Hoogen, Manager Money Markets, Financial Markets & Treasury, ASN Bank N.V. Monsieur Eric Spiertz, Managing Director Financial Markets & Treasury, ASN Bank N.V.
<b>3.2</b>	<b>Declaration of each signatory</b>	To the best of my knowledge, the information provided by the issuer in the financial documentation, which includes the appendices below and including the French summary (if relevant) is accurate, precise and does not contain any omissions likely to affect its scope or any false or misleading information.
<b>3.3</b>	<b>Date, place of signature, signature</b>	21/05/2026

## APPENDICES

Further to articles D.213-9 of the French monetary and financial code and L.232-23 of the French commercial code, financial information mentioned in Article D213-9 of the French monetary and financial code should be made available to any person upon request

Documents available to the shareholders annual general meeting or the equivalent body		
Appendix 1	Annual report Year 2026	Rapport annuel <a href="https://corporate.asnbank.nl/assets/files/Investor-Relations/Jaarverslagen-de-Volksbank/ASN-Bank-Annual-Report-2025.pdf">https://corporate.asnbank.nl/assets/files/Investor-Relations/Jaarverslagen-de-Volksbank/ASN-Bank-Annual-Report-2025.pdf</a>
Appendix 2	Annual report Year 2025	Rapport annuel <a href="https://corporate.asnbank.nl/assets/files/jaarcijfers/Annual-Report-2024.pdf">https://corporate.asnbank.nl/assets/files/jaarcijfers/Annual-Report-2024.pdf</a>