



Green Funding Report 2025

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1. Introduction

This Green Funding Report 2025 reflects the allocation and impact reporting commitments as stated in ASN Bank's Green Funding Framework ("the framework" or "GFF") 2025 and the European Green Bond Factsheet ("the factsheet"), as of year-end 2025. We updated our framework from a Green Bond Framework to a Green Funding Framework in September 2025 to expand the type of labelled funding instruments that can be issued under this framework. In addition, we published our factsheet in October 2025 to allow for new issuances under the European Green Bond Standard ("EuGB"), a voluntary EU Framework designed to enhance transparency, credibility and comparability in the green bond market. The starting point for our Eligible Green Loan Portfolio ("the portfolio" or "EGLP") is the amount of EU Taxonomy aligned green assets as reported in our Annual Report², specifically in the EU Taxonomy tables (Assets for the calculation of Green Asset Ratio) in the chapter "Sustainability statements". Our portfolio is tested against the Do No Significant Harm ("DNSH") criteria. For further information about the assessment, we refer to the Annual Report.

Our Green Funding Framework 2025 was externally assessed by ISS Corporate Solutions. The assessment consists of four core elements to determine the sustainability quality of the framework:

1. the framework is benchmarked against the ICMA Green Bond Principles 2025 version,
2. the contribution to the UN Sustainable Development Goals ("UN SDGs"),
3. the alignment with EU Taxonomy on a best-efforts basis, and
4. the link between the transactions under the framework and our overall ESG profile.

Via the Second Party Opinion (SPO), alignment with the ICMA Green Bond Principles has been confirmed and positive evaluations have been provided in relation to the other components described in the SPO. ASN Bank is a member of the ICMA Green Bond Principles.

ASN Bank reports on the allocation of an amount equivalent to the net proceeds raised via its green bonds to the Eligible Green Loan Portfolio in [Section 2 – Green Funding Allocation Report](#).

The Impact Report in section 3 covers the non-financial impact during the financial year 2025, in respect of the funding issued under the framework. This report compares the carbon footprint of the Eligible Green Loan Portfolio, expressed in tons of CO₂ equivalents, to that of a comparable sample of residential real estate with an average energy-efficiency located in the Netherlands. This report further describes the environmental impact of the green buildings in the Eligible Green Loan Portfolio compared to the reference group, and it includes an explanation of the methodological approach taken by the external building consultant CFP Green Buildings ("CFP").

ASN Bank is a leader in the green funding space. In September 2019, ASN Bank issued its first 'Green Senior Preferred Bond' and in October 2025 ASN Bank issued its first EU GBS compliant Senior Non-Preferred bond. As at year-end 2025 ASN Bank had €4.3 billion of green funding outstanding. In compliance with the European Green Bond Regulation, this report also contains the required EuGB annexes, respectively Annex II, covering the EuGB annual allocation report, and Annex III, covering the EuGB annual impact report. The bank's Financial Committee (FinCo) is responsible for overseeing and approving the publication of our green funding report, including Annex II and III specifically referring to European Green Bonds.

¹ The framework and factsheet are available on our website: [Green Bonds | Corporate ASN Bank](#)

² [Annual Report 2025 | Corporate ASN Bank](#). Please note that the amount of EU Taxonomy aligned green assets has been corrected after publication of the Annual Report.

2. Green Funding Allocation Report

ASN Bank will, on an annual basis, report on the allocation of net proceeds of the green bond issued to the Eligible Green Loan Portfolio, at least until full allocation. The Green Funding Allocation Report 2025² includes:

- The size of the Eligible Green Loan Portfolio, per Eligible Loan Category
- The total amount of proceeds allocated to the Eligible Green Loan Portfolio per Eligible Loan Category³
- The number of Eligible Green Loans
- The balance of unallocated proceeds
- The amount or the percentage of new financing and refinancing
- The proportion of the Eligible Green Loan Portfolio that is EU Taxonomy eligible and/or aligned

Green buildings in this report are buildings built before 31 December 2020 with at least an Energy Performance Certificate (EPC) class A, or alternatively, belonging to the top 15% of the national residential building stock, and buildings built after 31 December 2020 with a Primary Energy Demand (PED) at least 10% lower than the threshold for Nearly Zero-Energy Buildings (“NZEB”) as defined in the ASN Bank Green Funding Framework 2025. We report the total amount outstanding per 31 December 2025 that ASN Bank has identified as Eligible Green Loans in accordance with ASN Bank’s Green Funding Framework 2025.

The allocation report includes three transactions listed under the “Other transactions” section. While these transactions are not part of the Green Funding Framework, the mortgage pools involved contain buildings that are part of the Eligible Green Loan Portfolio.

Eligible Green Loan Portfolio		
Category	Number of buildings	Amount (EUR x million) ¹
EPC Label A	29,358	7,849
NZEB-10%	3,180	1,046
Top 15%	8,347	1,910
Green Buildings	40,885	10,804

¹ These amounts represent the 31 December 2025 total outstandings to loans that ASN Bank has identified as Eligible Green Loans in accordance with the ASN's Green Funding Framework 2025. Additional Eligible Green Loans will be added to the Eligible Green Loan Portfolio to the extent required.

² The Green Funding Allocation Report is dated 19 June 2026 for the purposes of the post-issuance review.

³ Total amount of proceeds consists of assets that are readily available and do not necessitate allocation to other financial instruments of the bank as of 31 December 2025.

Green Funding

ICMA Green Bonds

Instrument (ISIN)	Allocated	Issuance Date	Due Date	Amount (EUR x million)
XS2308298962	Green Senior Non-Preferred	March 2021	March 2028	500
XS2356091269	Green Senior Non-Preferred	June 2021	June 2026	500
XS2475502832	Green Senior Non-Preferred	May 2022	May 2026	500
XS2454874285	Green Additional Tier 1	June 2022	June 2027 / Perp.	300
XS2592240712	Green Senior Non-Preferred	March 2023	March 2030	500
XS2626691906	Green Senior Non-Preferred	May 2023	November 2027	500
XS2922125344	Green Senior Non-Preferred	October 2024	October 2031	500
XS2948048462	Green Tier 2	November 2024	November 2035	500

European Green Bonds (ICMA Aligned)

XS3215529192	Senior Non-preferred	October 2025	October 2032	500
Total Green Bond Issuances				4,300

Other Transactions

N/A	Pearl 1 RMBS	September 2006	September 2047	26
N/A	Covered Bond Programme	N/A	N/A	1,074
N/A	Lowland 7	April 2023	April 2028	1,659
Total other outstanding transactions				2,760
Total allocated				7,060

31 December 2025

Balance of unallocated proceeds	0
Percentage of net proceeds of Green Funding allocated to Eligible Green Loan Portfolio	100%
Eligible Green Loans allocated to other outstanding transactions	EUR 2,760m
'New Financing' (Value of loans added to the Eligible Green Loan Portfolio since 01-01-2025) ¹	EUR 1,970m
% EU Taxonomy eligibility of Eligible Green Loan Portfolio ²	100%
% EU Taxonomy alignment of Eligible Green Loan Portfolio ³	100%

1. 'New Financing' as defined in the Green Funding Framework 2025

2. EU Taxonomy eligibility on a best-efforts basis.

3. EU Taxonomy alignment on a best-efforts basis (while correspondent to our Annual Report GAR information which is subject to external validation). The application of Minimum Social Safeguards for households is not relevant since households are not considered to be an undertaking as per EU Taxonomy related official guidance.

2.1. Annex II of the EuGB Regulation

Template from ANNEX II of the EuGB Regulation

EUROPEAN GREEN BOND ANNUAL ALLOCATION REPORT

This document and its contents are not subject to any approval or endorsement from ESMA or any other competent authority.

1. General information

- **Date of issuance of the bond(s) or tranches of the bond(s):** Final Terms dated 23 October 2025 for the EUR 500,000,000 3.375 per cent. EuGB Fixed Rate Senior Non-Preferred Notes due 27 October 2032
- **Date of publication of the allocation report:** 26/06/2026¹
- **The first and last date of the period to which the annual allocation report refers:** 01/01/2025 – 31/12/2025
- **The legal name of the issuers:** ASN Bank
- **Legal entity identifier (LEI) of the issuer:** 724500A1FNICHSD2111
- **Contact details:**
Visiting Address: Croeselaan 1 3521 BJ Utrecht
Postal Address: P.O. Box Postbus 8444 3503 RK Utrecht, the Netherlands
- **The name of the bond(s) assigned by the issuer:** "European Green Bond" or "EU GB" issued under the EUR 25,000,000,000 Debt Issuance Programme for the issuance of debt instruments (the "Programme" or the "Base Prospectus") by ASN Bank, being the "Issuer".
- **ISINs of the bond(s):** XS3215529192
- **The identity and contact details of the external reviewer:**
ISS Corporate is acting as Post-issuance External Reviewer for this European Green Bond Annual Allocation Report. ISS Corporate has also acted as Pre-issuance External Reviewer on the ASN Bank Programmatic European Green Bond Factsheet (or the "Factsheet"). Information on ISS Corporate can be accessed via the following contact detail: SP0sales@iss-corporate.com.
- **The name of the competent authority that has approved the bond prospectus(es):** On the date of this European Green Bond Allocation Report, the AFM (the Netherlands).

¹ This Post Issuance External Review has been finalized prior to the publication date.

2. Important information

This bond¹ uses the designation ‘European Green Bond’ or ‘EuGB’ in accordance with Regulation (EU) 2023/2631 of the European Parliament and of the Council².

Flexibility pocket (Article 5): Not applicable.

3. Environmental strategy and rationale

Overview:

ASN Bank sees the issuance of Green Funding Instruments, including green bonds, as an effective tool to mitigate climate change and to achieve the Sustainable Development Goals of the United Nations (or ‘UN SDGs’). As the bank’s lending book is primarily related to mortgages, ASN Bank Eligible Green Loan categories include eligible mortgages, selected through Eligibility Criteria that meet the ICMA Green Bond Principles and the EU Taxonomy criteria.

The environmental objectives referred to in Article 9 of Regulation (EU) 2020/852 pursued by the bond(s):

Loans for ownership and acquisition of existing and new buildings are defined as meeting the EU Taxonomy criteria for Climate Change Mitigation (CCM). Such EU Taxonomy aligned financial assets can be re(financed) via European Green Bonds.

For any additional information on the rationale for the issuance of EuGBs and Sustainability Strategy, please refer to our [Programmatic EuGB Factsheet](#).

Link with the assets, turnover, CapEx, and OpEx key performance indicators:

ASN Bank is subject to the EU Taxonomy Regulation and publishes the Green Asset Ratio (GAR) and the EU Taxonomy templates via its Annual Report. The criteria for selecting EU Taxonomy aligned residential real estate loans are aligned with the criteria to include such assets in the Green Asset Ratio (GAR). ASN Bank’s reported GAR based on total assets in 2025 was largely driven by mortgages.

Link to the transition plan:

In 2025, ASN Bank has been working on revising the Net Zero Transition Plan and we continue to work on a holistic ESG transition plan, which is guided by the regulatory requirements and recommendations of the EBA as well as the provisions of CRD VI, available within the [Annual Report](#).

Such plan may be subject to updates and refinement over time.

Securitisation

Not applicable.

4. Allocation of bond proceeds

Allocation to taxonomy-aligned economic activities

Gradual vs Portfolio:

- ASN Bank has allocated an amount equal to the net proceeds raised via the EuGB in accordance with the **portfolio approach**.
- The EuGB is not a securitization bond.

¹ While the Factsheet is applicable to multiple bonds, this Post Issuance Allocation Report 2025 refers to one bond, since only one European Green Bond was issued during the reporting period.

² As per Regulation (EU) 2023/2631 of the European Parliament and of the Council of 22 November 2023 on European Green Bonds and optional disclosures for bonds marketed as environmentally sustainable and for sustainability-linked bonds (OJ L, 2023/2631, 30.11.2023, ELI: <http://data.europa.eu/eli/reg/2023/2631/oj>). The EuGB is also aligned with the ICMA Green Bond Principles 2025.

A statement that the composition of the portfolio of financial assets and/or fixed assets has not changed, compared to the year covered by the previous allocation report:

Not applicable. This allocation report covers the first reporting period following the issuance of European Green Bonds in the reporting period from 1 January 2025 to 31 December 2025. As this is the first report referring to EuGBs, there is no previous allocation report to refer to for comparison. In any case, in the main allocation table referring to our fully EU Taxonomy aligned green asset portfolio, we disclose the amount of new financial assets added to the pool in the Green Buildings Category in the reporting year.

Further information is available on the European Green Bond Allocation Reporting table¹.

Confirmation of compliance with Article 3, point (c), of Regulation (EU) 2020/852 (minimum safeguards):

ASN Bank confirms adherence to minimum social safeguards at corporate level, given its policies and signatories. Loans to households are not considered to be covered by the EU Taxonomy Minimum Safeguards as described in Article 18 of the Taxonomy Regulation².

Where the issuer is a sovereign, and bond proceeds have been allocated to tax relief as set out in Article 4(3) of Regulation (EU) 2023/2631, an estimate of the revenue loss associated with eligible tax relief:

Not applicable, since ASN Bank is not a sovereign.

Allocation to specific taxonomy-aligned economic activities

ASN Bank has allocated an amount equal to the net proceeds of the European Green Bond to economic activities that contribute substantially to the EU environmental objective of climate change mitigation.

Substantial contribution activities:

- **7.7 Acquisition and ownership of buildings (L68)³, for 100% of the allocation**

There was no allocation towards enabling and transitional activities. ASN Bank has not allocated to activities related to nuclear energy and fossil gas.

Allocation to economic activities not aligned with the technical screening criteria

ASN Bank has not allocated to activities that are not fully EUT aligned.

Issuance costs

Issuance costs have not been deducted from the bond proceeds.

5. Environmental impact of bond proceeds

No information is required to be provided under this Section of the report.

Please see [Chapter 3 – Impact Report](#).

¹ 'Table B' according to the portfolio approach, as referred to in the EuGB Regulation.

² [Regulation - 2020/852 - EN - taxonomy regulation - EUR-Lex](#).

³ Including acquisition and ownership of both 'existing' buildings and 'new' buildings.

6. Information on reporting

Portfolio reporting as indicated in the Factsheet.

This report and any future updates are available on our website at: [Green Bonds | Corporate ASN Bank](#).

7. CapEx plan

Not applicable.

8. Other information

European Green Bonds issued by ASN Bank are also meeting the voluntary guidance defined in its Green Funding Framework 2025, which has been externally reviewed via a Second Party Opinion (SPO) released by ISS-Corporate. The GFF 2025 and the corresponding SPO can be found at: [Green Bonds | Corporate ASN Bank](#).

Additionally, other relevant documents for the investors to read in conjunction to the Factsheet, are available here:

- [Annual Report](#)
- [Pillar 3 Report and Disclosures](#)
- [Sustainability Criteria Guide ASN Bank](#)
- [Sustainability Policy documents](#): Climate Policy, Human Rights Policy, Biodiversity Policy Sustainable Purchasing and Suppliers Policies

Table B: Taxonomy alignment of proceeds information for bonds making use of the portfolio approach to the allocation of bond proceeds

The information included within the table below covers the reporting period, 31 December 2025.

Portfolio of environmentally sustainable assets¹

An overview over the eligible financial assets and assets as referred to in Article 4(2) of Regulation (EU) 2023/2631 on the issuer's balance sheet, indicating:

Split per geography: 100% of Green Buildings located in the Netherlands

- EPC A: EUR 7,849m
- Top 15%: EUR 1,910m
- NZEB-10% (PED): EUR 1,046m

Split per economic activity: Acquisition and Ownership (7.7).

€500 million of the EuGB proceeds has been allocated to Green Buildings, which is the only eligible category and economic activity included in the factsheet.

Financing vs refinancing: 100% refinancing as per portfolio approach.

Economic activity: 7.7. Acquisition and ownership of buildings (L6).

ASN Bank confirms that 100% of the equivalent to the European Green Bonds proceeds is allocated to fully EU Taxonomy compliant group of assets belonging to the economic activities indicated above.

EU Environmental Objective of Climate Change Mitigation (CCM) as indicated in the pre issuance Factsheet.

The alignment of financed assets with the EU Taxonomy is assessed based on compliance with the Technical Screening Criteria for climate change mitigation under Delegated Regulation (EU) 2021/2139 and verification of Do No Significant Harm criteria for the applicable environmental objective.

For information on the methodology used to estimate impact, please refer to [Chapter 3 - Impact Report](#) section and the CFP Report which can be found on [Green Bonds | Corporate ASN Bank](#). CFP is an external building consultant estimating the impact indicators and defining the relative impact reporting methodology.

100% of an amount equivalent to the European Green Bond proceeds is allocated to financial assets (green residential mortgages).

Where applicable, additions or removals from the project portfolio in the event that new European Green Bonds are added to the portfolio or that (maturing) European Green Bonds are removed from the portfolio: Not applicable as this is the first EuGB report and therefore at this stage (31 December 2025) no new European Green Bonds have been added or removed due to maturity.

Where available, indicate the amount and/or number of new projects versus the amount of new European Green Bond issuance in the calendar year of issuance:

New fully EU Taxonomy aligned green assets entering the portfolio in 2025: EUR 1,970m.

All relevant information in relation to ASN Bank's Green Funding will be published on: [Green Bonds | Corporate ASN Bank](#).

The required information on impact reporting is disclosed in the impact report via the dedicated Annex III template, also available on the webpage above.

Total value of portfolio of environmentally sustainable assets: EUR 10,804m

Portion of the portfolio available for future bond issuance: EUR 3,744m

Total value of portfolio of environmentally sustainable assets related to an activity that is taxonomy-aligned: EUR 10,804m

1. ASN Bank EU Taxonomy aligned green portfolio is also ICMA aligned.

2. In addition to the European Green Bond, ASN Bank has ICMA Green Bonds outstanding at portfolio date.

Outstanding European Green Bonds²

An overview over all outstanding European Green Bonds, indicating their individual and combined value:

ISIN: XS3215529192

Issue date: 27 Oct 2025

Maturity date: 27 Oct 2032

Amount: EUR 500m

Total value of portfolio of outstanding European Green Bonds: EUR 500m

3. Impact Report

ASN Bank aims to provide an annual non-financial impact report on climate impact associated with the Eligible Loan Categories of the Eligible Green Loans. The impact report includes:

Green Buildings:

- Estimated annual primary energy consumption in kWh/m²
- Estimated annual carbon footprint of the Eligible Green Loan Portfolio
- Estimated annual reduced and/or avoided emissions in tons of CO₂ equivalents

Impact Eligible Green Loan Portfolio

The impact of the Eligible Green Loan Portfolio is fully attributable to the Eligible Loan Category Green Buildings, as the Green Loan Portfolio only consists of mortgages to Green Buildings. Calculations are made by CFP Green Buildings, an external consultant who issued the Impact Assessment of ASN Bank's Eligible Green Loan Portfolio, detailing the environmental impact and methodology of the Eligible Green Loan Portfolio as of 31 December 2025. The full report from CFP can be found on our website: [Green Bonds | Corporate ASN Bank](#). All the assets within the Eligible Green Loan Portfolio are situated in the Netherlands.

- Total emissions of the Eligible Green Loan Portfolio per € million is estimated to be 8,09 ton CO₂e.
- Less emissions, compared to the benchmark, per invested € million is estimated to be 5,56 ton CO₂e.
- The buildings in the Eligible Green Loan Portfolio are estimated to emit 60,038 tons of CO₂ per year less than the Reference Group, which is a difference of 41%.
- The total average estimated energy consumption of the Eligible Green Loan Portfolio is calculated at 105/kWh/m²/per year.
- All buildings in the Eligible Green Loan Portfolio deliver a substantial contribution to climate change mitigation following the EU taxonomy definition, by having an EPC class A rating or higher, or alternatively, belong to the top 15% of the Dutch building stock based on Primary Energy Demand (PED). For buildings built before 31st December 2020, the buildings must meet the definition of NZEB -10% in terms of PED.

3.1. Annex III of the EuGB regulation

Template from ANNEX III of the EuGB Regulation

EUROPEAN GREEN BOND ANNUAL IMPACT REPORT¹

This document and its contents are not subject to any approval or endorsement from ESMA or any other competent authority.

1. General Information

- **Date of publication of the impact report:** 26/06/2026
- **Date of issuance of the bond(s) or tranche(s) of the bond(s):** Final Terms dated 23 October 2025 for the EUR 500,000,000 3.375 per cent. EuGB Fixed Rate Senior Non-Preferred Notes due 27 October 2032
- **The legal name of the issuer:** ASN Bank
- **The legal entity identifier (LEI) of the issuer:** 724500A1FNICHSDF2I11
- **Contacts:**
Visiting Address: Croeselaan 1 3521 BJ Utrecht
Postal Address: P.O. Box Postbus 8444 3503 RK Utrecht, the Netherlands
- **The name of the bond(s) assigned by the issuer:** "European Green Bond" or "EU GB" issued under the EUR 25,000,000,000 Debt Issuance Programme for the issuance of debt instruments (the "Programme" or the "Base Prospectus") by ASN Bank, being the "Issuer".
- **ISIN(s) of the bond(s):** XS3215529192
- **The identity and contact details of the external reviewer:** This European Green Bond Impact Report has not been externally reviewed.
- **The name of the competent authority that has approved the bond prospectus(es):** On the date of this European Green Bond Allocation Report, the AFM (the Netherlands).

¹ This Post Issuance Impact Report has not been externally reviewed by an external reviewer. The impact reporting indicators are externally estimated by the expert building consultant CFP Green Buildings.

2. Important information

This bond¹ uses the designation 'European Green Bond' or 'EuGB' in accordance with Regulation (EU) 2023/2631 of the European Parliament and of the Council².

Flexibility pocket (Article 5): Not applicable.

3. Environmental strategy and rationale

Overview

ASN Bank sees the issuance of Green Funding Instruments, including green bonds, as an effective tool to mitigate climate change and to achieve the Sustainable Development Goals of the United Nations (or 'UN SDGs'). As the bank's lending book is primarily related to mortgages origination, ASN Bank Eligible Green Loan categories include eligible mortgages, selected through Eligibility Criteria that meet the ICMA Green Bond Principles and the EU Taxonomy criteria.

An explanation of any changes to the broader environmental strategy of the issuer since the publication of the European Green Bond factsheet

There have not been particular changes to the environmental strategy of the issuer as such. Any future updates will be made available on ASN Bank's website.

The environmental objectives referred to in Article 9 of Regulation (EU) 2020/852 pursued by the bond(s)

Loans for ownership and acquisition of existing and new buildings are defined as meeting the EU Taxonomy criteria for the EU Environmental Objective of Climate Change Mitigation (CCM), through the following Regulation. Such EU Taxonomy aligned financial assets can be re(financed) via European Green Bonds.

For any additional information on the rationale for the issuance of EuGBs and Sustainability Strategy, please refer to our [Programmatic EuGB Factsheet](#).

Link with the assets, turnover, CapEx, and OpEx key performance indicators

ASN Bank is subject to the EU Taxonomy Regulation and publishes the Green Asset Ratio (GAR) and the EU Taxonomy templates via its Annual Report. The criteria for selecting EU Taxonomy aligned residential real estate loans are aligned with the criteria to include such assets in the Green Asset Ratio (GAR).

Link to the transition plan

In 2025, ASN Bank has been working on revising the Net Zero Transition Plan and we continue to work on a holistic ESG transition plan, which is guided by the regulatory requirements and recommendations of the EBA as well as the provisions of CRD VI, available within the [Annual Report](#).

Such plan may be subject to updates and refinement over time.

¹ While the Factsheet is applicable to multiple bonds, this Post Issuance Allocation Report 2025 refers to one bond, since only one European Green Bond was issued during the reporting period.

² As per Regulation (EU) 2023/2631 of the European Parliament and of the Council of 22 November 2023 on European Green Bonds and optional disclosures for bonds marketed as environmentally sustainable and for sustainability-linked bonds (OJ L, 2023/2631, 30.11.2023, ELI: <http://data.europa.eu/eli/reg/2023/2631/oj>). The EuGB is also aligned with the ICMA Green Bond Principles 2025.

4. Allocation of bond proceeds

Allocation to specific taxonomy-aligned economic activities

ASN Bank has allocated an amount equal to the net proceeds of the European Green Bond to economic activities that contribute substantially to climate change mitigation.

Substantial contribution activities:

- 7.7 Acquisition and ownership of buildings (L68)¹, for 100% of the allocation

There was no allocation towards enabling and transitional activities. ASN Bank has not allocated to activities related to nuclear energy and fossil gas.

Allocation to economic activities not aligned with the technical screening criteria

ASN Bank has not allocated to activities that are not fully EUT aligned.

5. Environmental impact of bond proceeds

An estimate of positive and adverse environmental impacts in aggregated form:

In terms of environmental impacts, we report on both positive impacts such as reduced CO2 emission compared to a reference group, as well as other impacts such as the actual carbon footprint of the green assets as green assets still produce emissions, their respective electricity and natural gas consumption.

The estimated aggregated impacts in aggregated form for the entire EU Taxonomy aligned green asset portfolio are available below.

Calculated energy consumption of the Eligible Green Loan Portfolio:

- Electricity consumption: 169,723 kWh (x1000), 29.1 kWh/m²
- Natural gas consumption: 28,129 m³ (x1000), 4.8 m³/m², 47.1 kWh/m²

CO₂ Emissions:

- Eligible Green Loan Portfolio: 87,381 tonnes
- Reference group: 147,419 tonnes
- Reduction: 60,038 tonnes

Information on the methodology and assumptions used to evaluate the impacts of projects, where the European bond factsheet of the bond did not include this information:

Please refer to the methodology defined by our external consultant CFP and available on our website: [Green Bonds | Corporate ASN Bank](#).

¹ Including acquisition and ownership of both 'existing' buildings and 'new' buildings.

Information about the projects' positive and negative environmental impacts and, where available, related metrics:

Information at single asset level will not be presented, since our portfolio is composed of 40,885 objects. In terms of relevant information:

- Total emissions of the Eligible Green Loan Portfolio per € million is estimated to be 8,09 ton CO₂e
- Less emissions, compared to the benchmark, per invested € million is estimated to be 5,56 ton CO₂e
- The buildings in the Eligible Green Loan Portfolio are estimated to emit 60,038 tons of CO₂ per year less than the Reference Group, which is a difference of 41%
- The total average estimated energy consumption of the Eligible Green Loan Portfolio is calculated at 105/kWh/m./per year
- All buildings in the Eligible Green Loan Portfolio deliver a substantial contribution to climate change mitigation following the EU Taxonomy definition, by having an EPC class A rating or higher, or alternatively, belong to the top 15% of the Dutch building stock based on Primary Energy Demand (PED). For buildings built before 31st December 2020, the buildings must meet the definition of NZEB – 10% in terms of PED

6. Information on reporting

Portfolio reporting as indicated in the Factsheet.

This report and any future updates are available on our website at: [Green Bonds | Corporate ASN Bank](#).

7. CapEx plan

Not applicable.

8. Other information

European Green Bonds issued by ASN Bank are also meeting the voluntary guidance defined in its Green Funding Framework 2025, which has been externally reviewed via a Second Party Opinion (SPO) released by ISS-Corporate. The GFF 2025 and the corresponding SPO can be found at: [Green Bonds | Corporate ASN Bank](#).

Additionally, other relevant documents for the investors to read in conjunction to the Factsheet, are available here:

- [Annual Report](#)
- [Pillar 3 Report and Disclosures](#)
- [Sustainability Criteria Guide ASN Bank](#)
- [Sustainability Policy documents](#): Climate Policy, Human Rights Policy, Biodiversity Policy Sustainable Purchasing and Suppliers Policies

Disclaimer

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